Bill No. CS/CS/HB 885 (2010)

Amendment No.

CHAMBER ACTION

Senate House

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Representative Tobia offered the following:

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Amendment (with title amendment)

Between lines 18 and 19, insert:

Section 1. Paragraph (k) of subsection (3) of section 626.2815, Florida Statutes, is amended to read:

626.2815 Continuing education required; application; exceptions; requirements; penalties.—

(3)

(k) $\underline{1}$. Any person who holds a license to solicit or sell life insurance in this state must complete a minimum of 3 hours in continuing education, approved by the department, on the subject of suitability in annuity and life insurance transactions. A licensee may use the hours obtained under this $\underline{\text{subparagraph}}$ $\underline{\text{paragraph}}$ to satisfy the requirement for continuing education in ethics under paragraph (a).

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2. An agent who has not sold individual life insurance policies or annuity contracts during the continuing education compliance cycle in question and does not have any active individual life insurance policies or annuity contracts is exempt from the requirements of subparagraph 1. In order to apply the exemption, the department may require the filing of a certification attesting that the agent has not sold individual life insurance policies or annuity contracts during the continuing education compliance cycle in question and does not have any active individual life insurance policies or annuity contracts.

TITLE AMENDMENT

Remove line 2 and insert:

An act relating to life insurance; amending s. 626.2815, F.S.; exempting certain life insurance agents from certain continuing education requirements under certain circumstances; providing an attestation requirement; creating s. 627.4605,