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An act relating to trust funds; re-creating the Administrative Trust Fund within the Department of Education without modification; repealing s. 1001.282(4), F.S.; abrogating provisions relating to the termination of the trust fund, to conform; providing an effective date.

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WHEREAS, the Legislature wishes to extend the life of the Administrative Trust Fund within the Department of Education, which is otherwise scheduled to be terminated pursuant to constitutional mandate, and

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WHEREAS, the Legislature has reviewed the trust fund before its scheduled termination date and has found that it continues to meet an important public purpose, and

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WHEREAS, the Legislature has found that existing public policy concerning the trust fund sets adequate parameters for its use, NOW, THEREFORE,

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Be It Enacted by the Legislature of the State of Florida:

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Section 1. The Administrative Trust Fund within the Department of Education, FLAIR number 48-2-021, which is to be terminated pursuant to Section 19(f), Article III of the State Constitution on July 1, 2012, is re-created.

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Section 2. <u>Subsection (4) of section 1001.282</u>, Florida Statutes, is repealed.

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Section 3. This act shall take effect July 1, 2011.