Florida Senate - 2011 Bill No. SB 1130



LEGISLATIVE ACTION

Senate	•	House
Comm: RCS		
03/10/2011		
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The Committee on Governmental Oversight and Accountability (Norman) recommended the following:

Senate Amendment to Amendment (200064) (with title amendment)

Delete lines 3985 - 3987

and insert:

(3) Employee retirement contributions are not required if the Florida Retirement System reaches or exceeds 100 percent of actuarial funding. However, employee contributions shall be set for an entire fiscal year for each membership class and subclass of the Florida Retirement System for both the pension and investment plans as follows:

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15	And the title is amended as follows:		
16	Delete line 4496		
17	7 and insert:		
18	directly; providing that employee contributions are		
19	not required if the Florida Retirement System reaches		
20	a certain level of funding; specifying the required		
21	employee		