Florida Senate - 2011 Bill No. SB 1130



LEGISLATIVE ACTION

Senate	•	House
Comm: WD	•	
03/10/2011	•	
	•	
	•	

The Committee on Governmental Oversight and Accountability (Fasano) recommended the following:

Senate Amendment to Amendment (200064) (with directory and title amendments)

Between lines 788 and 789 insert:

(10) ACCRUED SERVICE VALUE.-Prior to July 1, 2011, a member of the Elected Officers' Class who is a Supreme Court justice, district court of appeal judge, circuit judge, or county court judge shall receive judicial retirement credit of 3 1/3 percent of average final compensation, and all other members shall receive elected officer retirement credit of 3 percent of 12 average final compensation, for each year of creditable service

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13	in such class. Effective July 1, 2011, all members of such class		
14	shall receive a retirement credit of 1.6 percent of average		
15	compensation.		
16			
17	===== DIRECTORY CLAUSE AMENDMENT ======		
18	And the directory clause is amended as follows:		
19	Delete lines 700 - 701		
20	and insert:		
21	paragraph (c) is added to that subsection, and subsections (8)		
22	and (10) of that section are amended, to read:		
23			
24	=========== T I T L E A M E N D M E N T =================================		
25	And the title is amended as follows:		
26	After line 4374		
27	insert:		
28	revising the amount of the judicial retirement credit		
29	based on average final compensation;		

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