

The Florida Senate
HOUSE MESSAGE SUMMARY

Prepared By: The Professional Staff of the Regulated Industries Committee

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BILL: CS/CS/CS/HB 1145

INTRODUCER: Economic Affairs Committee, Finance and Tax Committee, Business and Consumer Affairs Subcommittee, Representative Young, and others

SUBJECT: Greyhound Racing

DATE: May 5, 2011

I. Amendments Contained in Message:

Senate Amendment 1 – 295170 (body with title)

II. Summary of Amendments Contained in Message:

Senate Amendment 1 placed the provisions of the Senate Bill on the House Bill. These provisions were the same as in the House Bill, except for:

The Senate Amendment provides for an additional tax credit for the greyhound permitholders who continued to race. The additional tax credit was for the greyhound tracks which conducted 100 live performances and the credit was calculated as a percentage of the total pool. The pool was the tax credits for each greyhound permitholder who did not conduct greyhound racing.

The House Bill had a similar provision, except that the distribution of the pool was 72 percent of the unused credits in the pool during fiscal year 2011-2012 and 62 percent of the pool for each year thereafter.

The Senate Amendment provides that greyhound permitholders that continue to conduct live racing after July 1, 2011 for five years, but then stop racing, will continue to receive the average of the 3 prior year's tax credit. This tax credit can be applied against the taxes from the permitholder's ch. 550, F.S., activities and cardroom activities.

The Senate Amendment provides that the municipalities may impose a tax of \$50 per day for simulcast, intertrack wagering, cardroom games, or jai alai, up to the maximum of 100 days for dogracing facilities. This tax may be levied on simulcast, intertrack wagering, and cardroom games only to the extent that the municipality does not have an existing agreement with the pari-mutuel facility.

The Senate Amendment provides that this act does not authorize gambling activity beyond what is provided for under current law as of March 1, 2011.

The Senate Amendment provides that the bill is effective upon becoming law. The House Bill becomes effective on July 1, 2011.