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LEGISLATIVE ACTION

Senate

House

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Floor: 2/AD/2R

05/04/2011 05:03 PM

Senator Montford moved the following:

Senate Amendment (with directory and title amendments)

Between lines 144 and 145

insert:

(f) Effective July 1, 2011, notwithstanding paragraph (2)(k), the office may reduce the local financial support requirements of this section by one-half for a qualified target industry business located in Bay County, Escambia County, Franklin County, Gadsden County, Gulf County, Jefferson County, Leon County, Okaloosa County, Santa Rosa County, Wakulla County, or Walton County if the office determines that such reduction of the local financial support requirements is in the best interest of the state and facilitates economic development, growth, or



14 new employment opportunities in such county. This paragraph
15 expires June 30, 2014.

17 ===== D I R E C T O R Y C L A U S E A M E N D M E N T =====

18 And the directory clause is amended as follows:

19 Delete line 15

20 and insert:

21 amended, present paragraph (f) of subsection (4) of that section
22 is redesignated as paragraph (g), and a new paragraph (f) is
23 added to that subsection, to read:

25 ===== T I T L E A M E N D M E N T =====

26 And the title is amended as follows:

27 Delete line 9

28 and insert:

29 calculation; authorizing a reduction in the local
30 financial support requirements for qualified target
31 industry businesses located in specified counties
32 under certain circumstances; providing for future
33 expiration; providing an effective date.