By Senator Hays

20-01322-11 20111426

A bill to be entitled

An act relating to the repeal of health insurance provisions; amending s. 627.64872, F.S.; deleting a requirement that the annual report of the Florida Health Insurance Plan's board of directors include certain actuarial information relating to levels of coverage and funding; amending s. 627.6699, F.S.; deleting a requirement that the Office of Insurance Regulation of the Department of Financial Services annually report to the Governor and the Legislature concerning the Small Employers Access Program; providing an effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Subsection (6) of section 627.64872, Florida Statutes, is amended to read:

627.64872 Florida Health Insurance Plan.-

- (6) ANNUAL REPORT.—The board shall annually submit to the Governor, the President of the Senate, and the Speaker of the House of Representatives a report that includes an independent actuarial study to determine, without limitation, the following:
- (a) The effect the creation of the plan has on the small group and individual insurance market, specifically on the premiums paid by insureds, including an estimate of the total anticipated aggregate savings for all small employers in the state.
- (b) The actual number of individuals covered at the current funding and benefit level, the projected number of individuals

20-01322-11 20111426

that may seek coverage in the forthcoming fiscal year, and the projected funding needed to cover anticipated increase or decrease in plan participation.

- (b) (c) A recommendation as to the best source of funding for the anticipated deficits of the pool.
- (c) (d) A summary of the activities of the plan in the preceding calendar year, including the net written and earned premiums, plan enrollment, the expense of administration, and the paid and incurred losses.
- $\underline{\text{(d)}}$ (e) A review of the operation of the plan as to whether the plan has met the intent of this section.

The board may not implement the Florida Health Insurance Plan until funds are appropriated for startup costs and any projected deficits; however, the board may complete the actuarial study authorized in this subsection.

Section 2. Paragraph (1) of subsection (15) of section 627.6699, Florida Statutes, is amended to read:

- 627.6699 Employee Health Care Access Act.-
- (15) SMALL EMPLOYERS ACCESS PROGRAM.-
- (1) Annual reporting.—The office shall make an annual report to the Governor, the President of the Senate, and the Speaker of the House of Representatives. The report shall summarize the activities of the program in the preceding calendar year, including the net written and earned premiums, program enrollment, the expense of administration, and the paid and incurred losses. The report shall be submitted no later than March 15 following the close of the prior calendar year.
 - Section 3. This act shall take effect July 1, 2011.