

LEGISLATIVE ACTION

Senate House

Comm: RCS 04/05/2011

The Committee on Commerce and Tourism (Lynn) recommended the following:

Senate Amendment to Amendment (609550) (with title amendment)

Delete lines 1507 - 1517

and insert:

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- 1. Eighty-seven and 1/2 percent shall be deposited into the General Revenue Fund.
- 2. Two and 1/2 percent shall be deposited into the Tourism Promotional Trust Fund for use by the Florida Commission on Tourism.
- 3. One and 1/4 percent shall be deposited into the Employment Security Administration Trust Fund for the benefit of

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the school readiness program.

- 4. One and 1/4 percent shall be deposited into the Transportation Disadvantaged Trust Fund for use by the Commission for the Transportation Disadvantaged.
- 5. Two and 1/2 percent of the gross receipts tax collected shall be paid to the thoroughbred permitholders who are licensed to conduct slot machines pursuant to s. 551.104, in amounts equal to each permitholder's racing dates operated in 2011 divided by the total number of racing dates operated by all thoroughbred permitholders. These funds shall be utilized to offset the statutory mandated purses under s. 551.104(10). Two and 1/2 percent of the gross receipts tax collected shall be paid to the Florida Thoroughbred Breeders and Owners Association, Inc., for the payment of breeders, stallion and special racing awards, including the administrative fee authorized in s. 550.2625(3), on live thoroughbred races conducted at licensed thoroughbred pari-mutuel facilities. These funds, to be governed by the Florida Thoroughbred Breeders and Owners Association, Inc., Board of Directors, may provide for, but not be limited to, use for capital expenditures that will drive economic growth and continue to provide jobs for the Ocala/Marion County area and for Florida's thoroughbred industry, including the rehabilitation or retirement of thoroughbred racehorses, equine research, education, and civic and industry-related service organizations and charities, while continuing the preservation of over 100,000 acres in production for thoroughbred breeding, training and other equine activities. The amounts provided therein shall be remitted monthly.

6. Two and 1/2 percent of the gross receipts tax collected



shall be provided to the permitholders conducting live greyhound or harness racing or jai alai games to offset purse requirements pursuant to a contractual arrangement between each permitholder and the greyhound owners, the standardbred owners, and the jai alai players and shall be paid to such permitholders who are licensed to conduct slot machines pursuant to s. 551.104, in amounts equal to each such permitholder's total purses paid on live racing or games divided by the total amount of purses paid by all such permitholders.

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======= T I T L E A M E N D M E N T ========= And the title is amended as follows:

Delete lines 2266 - 2267 and insert:

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Employment Security Administration Trust Fund, the Transportation Disadvantaged Trust Fund, thoroughbred permitholders, the Florida Thoroughbred Breeders and Owners Association, and the permitholders licensed to conduct live greyhound races, harness races, or jai alai licensees; providing for