Florida Senate - 2011 Bill No. CS for SB 2050



LEGISLATIVE ACTION

Senate	•	House
Comm: WD		
04/13/2011	•	
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The Committee on Budget Subcommittee on Finance and Tax (Sachs) recommended the following:

Senate Amendment (with title amendment)

Delete lines 1769 - 1804

and insert:

5. Two and 1/2 percent of the gross receipts tax collected shall be paid to the Florida Thoroughbred Breeders and Owners Association, Inc., for the payment of breeders, stallion, and special racing awards, including the administrative fee authorized in s. 550.2625(3), Florida Statutes, on live thoroughbred races conducted at licensed thoroughbred parimutuel facilities. These funds, to be governed by the board of directors of the Florida Thoroughbred Breeders and Owners 12

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13	Association, Inc., may provide for the rehabilitation or
14	retirement of thoroughbred racehorses and equine research and
15	education. These funds may not be used for any purpose related
16	to the establishment, construction, or renovation of any racing
17	or gaming facility.
18	6. Five percent of the gross receipts tax collected shall
19	be provided to the permitholders conducting live greyhound,
20	horse racing, or jai alai games to offset purse requirements
21	pursuant to a contractual arrangement between each permitholder
22	and the greyhound owners, the horse owners, and the jai alai
23	players and shall be paid to such permitholders who are licensed
24	to conduct slot machine gaming under s. 551.104, Florida
25	Statutes, in amounts equal to each such permitholder's total
26	purses paid on live racing or games divided by the total amount
27	of purses paid by all such permitholders in the prior state
28	fiscal year.
29	
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31	And the title is amended as follows:
32	Delete lines 145 - 149
33	and insert:
34	Transportation Disadvantaged Trust Fund, the Florida
35	Thoroughbred Breeders and Owners Association, Inc.,
36	and the permitholders conducting live greyhound
37	racing, horse racing, or jai alai games; providing for
38	the proceeds of the