HB 4029

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A bill to be entitled

2 An act relating to transportation corporations; removing 3 provisions that provide for nonprofit corporations to act 4 on behalf of the Department of Transportation to secure 5 and obtain rights-of-way for transportation systems and to 6 assist in the planning and design of such systems; 7 repealing ss. 339.401-339.421, F.S., relating to the 8 Florida Transportation Corporation Act, definition of 9 terms used in the act, legislative findings and purpose, 10 authorization of corporations, type and structure and 11 income of corporation, contract between the Department of Transportation and the corporation, articles of 12 incorporation, boards of directors and advisory directors, 13 14 bylaws, notice of meetings and open records, amendment of articles of incorporation, powers of corporations, use of 15 16 state property, exemption from taxation, authority to alter or dissolve corporation, dissolution upon completion 17 of purposes, transfer of funds and property upon 18 19 dissolution, department rules, construction of provisions, and issuance of debt; repealing s. 11.45(3)(m), F.S., 20 21 removing a provision for audits of transportation 22 corporations by the Auditor General to conform; providing 23 an effective date. 24 25 Be It Enacted by the Legislature of the State of Florida: 26 27 Section 1. Sections 339.401, 339.402, 339.403, 339.404, 28 339.405, 339.406, 339.407, 339.408, 339.409, 339.410, 339.411, Page 1 of 2

CODING: Words stricken are deletions; words underlined are additions.

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HB 4029

2011

29	339.412, 339.414, 339.415, 339.416, 339.417, 339.418, 339.419,			
30	339.420, and 339.421, Florida Statutes, are repealed.			
31	Section 2. Paragraph (m) of subsection (3) of section			
32	11.45, Florida Statutes, is repealed.			
33	Section 3. This act shall take effect July 1, 2011.			

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