Florida Senate - 2011 Bill No. SB 408

13	1262
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LEGISLATIVE ACTION

Senate		House
Comm: UNFAV		
02/22/2011	•	
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The Committee on Banking and Insurance (Fasano) recommended the following:

Senate Amendment

Between lines 3104 and 3105

insert:

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11 12 5. The proposed neutral evaluator has, for the preceding 5 years, directly or indirectly, performed 80 percent or more of his or her sinkhole loss investigatory work exclusively on behalf of policyholders or exclusively on behalf of insurers. Work performed as a neutral evaluator may not be considered in calculating the percentage of work performed. Florida Senate - 2011 Bill No. SB 408

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13	Delete lines 3218 - 3224
14	and insert:
15	(b) If the insurer invokes neutral evaluation before
16	litigation begins, the actions of the insurer are not a
17	confession of judgment or admission of liability if the insurer
18	acknowledges coverage in writing and tenders all undisputed
19	policy proceeds due within 30 days after the date neutral
20	evaluation is completed. The insurer is not liable for
21	attorney's fees under s. 627.428 or other provisions of the
22	insurance code unless the policyholder obtains a judgment that
23	is more favorable than the recommendation of the neutral
24	evaluator.
25	(16) If the insurer and the policyholder agree to comply
26	with the neutral