



160462

LEGISLATIVE ACTION

| Senate | . | House |
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| Comm: UNFAV | . | |
| 02/22/2011 | . | |
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The Committee on Banking and Insurance (Fasano) recommended the following:

Senate Amendment

Delete lines 2410 - 2433
and insert:
changes is not a change in policy terms unless such change
reduces or otherwise restricts available coverage.

(b) "Policy" means a written contract of personal lines
property insurance or a written agreement for insurance, or the
certificate of such insurance, by whatever name called, and
includes all clauses, riders, endorsements, and papers that are
a part of such policy. The term does not include a binder as
defined in s. 627.420 unless the duration of the binder period



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13 exceeds 60 days.

14 (c) "Renewal" means the issuance and delivery by an insurer
15 of a policy superseding at the end of the policy period a policy
16 previously issued and delivered by the same insurer or the
17 issuance and delivery of a certificate or notice extending the
18 term of a policy beyond its policy period or term. Any policy
19 that has a policy period or term of less than 6 months or that
20 does not have a fixed expiration date shall, for purposes of
21 this section, be considered as written for successive policy
22 periods or terms of 6 months.

23 (2) A renewal policy may contain a change in policy terms.
24 If a renewal policy does contains such change, the insurer must
25 give the named insured written notice of the change by certified
26 or registered mail, which must be enclosed along with the
27 written notice of renewal premium required by ss. 627.4133 and
28 627.728. Such notice shall be entitled "Notice of Change in
29 Policy Terms."

30 (3) Proof of certified or registered