Bill No. CS/CS/CS/HB 619 (2011)

Amendment No.

CHAMBER ACTION

Senate House

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Representative Wood offered the following:

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Amendment (with title amendment)

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Remove lines 201-238 and insert:

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upon consideration of all evidence presented, the court shall render a final judgment as to whether the governing board

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complied with the process provided in this section. In reaching

(10) Upon conclusion of all hearings and proceedings, and

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(a) The proposed transaction is permitted by law.

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(b) The governing board reviewed all proposals.

its final judgment, the court shall determine whether:

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(c) The governing board publicly advertised the meeting at which the proposed transaction was considered by the board in

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compliance with ss. 286.0105 and 286.011.

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(d) The governing board publicly advertised the offer to accept proposals in compliance with s. 255.0525.

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- (e) The governing board did not act arbitrarily and capriciously in making the determination to sell or lease the hospital assets, selecting the proposed purchaser or lessee, and negotiating the terms of the sale of lease.
- (f) Any conflict of interest was disclosed, including, but not limited to, conflicts of interest relating to members of the governing board and experts retained by the parties to the transaction.
- (g) The seller or lessor will receive fair market value for the assets, which includes an explanation of why the public interest is served by the proposed transaction.
- (h) The governing board incorporated a provision in the sale or lease requiring the acquiring entity to continue to provide existing programs and services and quality health care to all residents of the affected community, particularly to the indigent, the uninsured, and the underinsured.
- (i) The proposed transaction will result in a reduction or elimination of ad valorem or other taxes used to support the hospital.

Remove lines 28-30 and insert:

requiring the court to enter a final judgment; requiring the board to pay costs associated with

TITLE AMENDMENT

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