FOR CONSIDERATION By the Committee on Budget Subcommittee on General Government Appropriations

i	601-01411-11 20117042
1	A bill to be entitled
2	An act relating to trust funds; creating s. 499.0031,
3	F.S.; creating the Florida Drug, Device, and Cosmetic
4	Trust Fund within the Department of Business and
5	Professional Regulation; providing for the purpose of
6	the trust fund and sources of funds; providing for
7	future review and termination or re-creation of the
8	trust fund; providing an effective date.
9	
10	Be It Enacted by the Legislature of the State of Florida:
11	
12	Section 1. Section 499.0031, Florida Statutes, is created
13	to read:
14	499.0031 Florida Drug, Device, and Cosmetic Trust Fund
15	(1) The Florida Drug, Device, and Cosmetic Trust Fund is
16	created within the Department of Business and Professional
17	Regulation.
18	(2) Funds to be credited to and uses of the trust fund
19	shall be administered in accordance with the provisions of
20	chapter 499. Funds shall be expended only pursuant to
21	legislative appropriation or an approved amendment to the
22	department's operating budget pursuant to the provisions of
23	chapter 216, Florida Statutes.
24	(3) In accordance with s. 19(f)(2), Article III of the
25	State Constitution, the Florida Drug, Device, and Cosmetic Trust
26	Fund shall, unless terminated sooner, be terminated on July 1,
27	2015. Before its scheduled termination, the trust fund shall be
28	reviewed as provided in s. 215.3206(1) and (2), Florida
29	Statutes.

Page 1 of 2

CODING: Words stricken are deletions; words underlined are additions.

	601-01411-11 20117042
30	Section 2. This act shall take effect July 1, 2011, except
31	that this act shall not take effect unless it is enacted by a
32	three-fifths vote of the membership of each house of the
33	Legislature.

Page 2 of 2

CODING: Words stricken are deletions; words underlined are additions.