HB 899

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## A bill to be entitled

2 An act relating to the City of Vero Beach, Indian River 3 County; providing that the City of Vero Beach Electric 4 Utility is a public utility for purposes of chapter 366, 5 F.S., and is subject to the jurisdiction of the Florida 6 Public Service Commission; requiring that the city set 7 rates that are fair, just, and reasonable; prescribing 8 criteria for the establishment of the revenue requirement; 9 providing that the Florida Public Service Commission has 10 the authority to enforce the provisions of this act and is 11 authorized to adopt rules; providing that the utility shall not be considered a public utility and shall not be 12 required to comply with this act under certain 13 14 circumstances; providing an effective date.

16 WHEREAS, it is determined by the Legislature to be in the 17 best interest of the customers that the rates of the City of 18 Vero Beach Electric Utility be fair, just, and reasonable, and 19 WHEREAS, the City of Vero Beach Electric Utility makes 20 transfers to the City of Vero Beach General Fund of 21 approximately \$5 million annually, and

22 WHEREAS, a significant number of customers of the utility 23 reside outside of the City of Vero Beach and are not represented 24 by the City of Vero Beach, NOW, THEREFORE:

Be It Enacted by the Legislature of the State of Florida:

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## Page 1 of 2

CODING: Words stricken are deletions; words <u>underlined</u> are additions.

2011

HB 899

28 Section 1. Notwithstanding sections 366.02(1) and 29 366.11(1), Florida Statutes, the City of Vero Beach Electric Utility shall be considered a public utility for purposes of 30 31 chapter 366, Florida Statutes, and shall be subject to the 32 jurisdiction of the Florida Public Service Commission. 33 Section 2. The rates charged by the City of Vero Beach shall be fair, just, and reasonable, in accordance with chapter 34 366, Florida Statutes, as determined by the Florida Public 35 36 Service Commission. Section 3. Nothing in this act prohibits the City of Vero 37 38 Beach from levying a municipal utility tax on the utility 39 customers residing within the city boundaries, or from seeking a 40 county electric surcharge to be applied to customers residing 41 outside the city, if a cost differential for providing service 42 outside the city can be justified. 43 Section 4. The Florida Public Service Commission shall 44 have jurisdiction to enforce the provisions of this act and is 45 authorized to adopt rules to implement this act. 46 Section 5. The City of Vero Beach Electric Utility shall 47 not be considered a public utility as described in section 1 and 48 shall not be required to comply with the provisions of this act 49 if the City of Vero Beach Electric Utility ceases to provide 50 service for customers residing outside of the City of Vero 51 Beach. 52 Section 6. This act shall take effect July 1, 2011.

## Page 2 of 2

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2011