1   House Memorial

2   A memorial to the Congress of the United States,

3   urging Congress to propose an amendment to the

4   Constitution of the United States that requires a cap

5   on federal spending as a percentage of gross domestic

6   product.

7

8   WHEREAS, the current national debt is over $15 trillion, a

9   cost of approximately $50,000 for each man, woman, and child in

10   the United States, and is growing at an alarming rate, and

11   WHEREAS, the national debt as a percentage of gross

12   domestic product (GDP) is at a historic high and projected to

13   continue rising if action to constrain spending is not taken,

14   and

15   WHEREAS, the United States does not have a revenue problem,

16   it has a spending problem, and

17   WHEREAS, every dollar the Federal Government takes out of

18   the American economy is a dollar that cannot be used by American

19   companies and entrepreneurs to create jobs and economic growth,

20   and

21   WHEREAS, the nation's current budget crisis, if continued,

22   will burden future generations with massive amounts of debt, and

23   WHEREAS, it is prudent to establish a cap to align federal

24   spending with average revenues at 20 percent of GDP and, thus,

25   reduce the national debt and protect America's financial future,

26   NOW, THEREFORE,

27

28   Be It Resolved by the Legislature of the State of Florida:

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30   That the Florida Legislature respectfully petitions the
31 Congress of the United States to propose to the states an
32 amendment to the United States Constitution that requires
33 federal spending to be capped at 20 percent of gross domestic
34 product.
35   BE IT FURTHER RESOLVED that copies of this memorial be
36 dispatched to the President of the United States, to the
37 President of the United States Senate, to the Speaker of the
38 United States House of Representatives, and to each member of
39 the Florida delegation to the United States Congress.

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