## COMMITTEE/SUBCOMMITTEE AMENDMENT

Bill No. CS/HB 1319 (2012)

Amendment No. 1

ACTION
(Y/N)

Committee/Subcommittee hearing bill: Finance & Tax Committee Representative Harrell offered the following:

## Amendment

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Remove lines 149-177 and insert:

6 Section 4. The governing bodies of St. Lucie County and Martin 7 County shall enter into an interlocal agreement no later than 8 September 30, 2013, which shall provide a financially feasible 9 plan for transfer of services, personnel, and public 10 infrastructure from St. Lucie County to Martin County. The agreement shall include compensation for the value of 11 infrastructure investments by St. Lucie County in the 12 13 transferred property minus depreciation, if any. Upon the effective date of this act, the total tax and assessment revenue 14 15 that would have been generated in fiscal year 2013-2014 by all St. Lucie County taxing authorities levying taxes or assessments 16 17 within the area transferred to Martin County less 10 percent shall be transmitted to St. Lucie County for distribution to the 18 19 county and all other affected taxing authorities. Thereafter, 449181 - h1319 - line 149.docx Published On: 2/14/2012 8:10:26 PM

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20	Amendment No. 1 through fiscal year 2022-2023, the tax and assessment revenue
21	amount that would have been generated by all St. Lucie County
22	taxing authorities levying taxes or assessments in the
23	transferred area for fiscal year 2013-2014 shall serve as the
24	base amount of tax and assessment revenue for further annual
25	reductions of 10 percent of the base amount before annual
26	distributions to the St. Lucie County through fiscal year 2022-
27	2023. However, for any fiscal year through fiscal year 2022-2023
28	when the total taxes and assessments collected within the
29	transferred area exceed the base amount by more than 3 percent,
30	St. Lucie County shall receive the same percentage distribution
31	from the tax and assessment revenue that exceeds the base amount
32	by more than 3 percent as they will receive from the base
33	amount. All distributions to St. Lucie County shall occur within
34	30 days after the beginning of each calendar year.
35	Section 5. Upon approval by a majority vote of those
36	qualified electors residing in the area being transferred from
37	St. Lucie County to Martin County as described in section 1
38	voting in a referendum to be held by the Board of County
39	Commissioners of St. Lucie County and conducted by the
40	Supervisor of Elections of St. Lucie County in conjunction with
41	the next general, special, or other election to be held in St.
42	Lucie County, in accordance with the provisions of law relating
43	to elections currently in force, this act shall take effect
44	September 30, 2013, except that this section shall take effect
45	upon becoming a law.

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