CHAMBER ACTION

<u>Senate</u> <u>House</u>

Representative Brandes offered the following:

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Amendment (with title amendment)

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Between lines 4568 and 4569, insert:

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Section 95. Subsection (10) is added to section 338.165, Florida Statutes, to read:

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338.165 Continuation of tolls.

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transferred by the department and become part of the turnpike

system under the Florida Turnpike Enterprise Law. Any funds

the contrary, such funds shall first be allocated by the

(10) The department's Beachline-East Expressway may be

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expended by Florida Turnpike Enterprise for the acquisition of

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Transportation Trust Fund, and, notwithstanding any other law to

the Beachline-East Expressway shall be deposited into the State

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department to fund the department's obligation to construct the

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Wekiva Parkway. The term "Wekiva Parkway" means a limited access

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highway or expressway constructed between State Road 429 and Interstate 4 specifically incorporating the corridor alignment recommended by Recommendation 2 of the Wekiva River Basin Area Task Force final report dated January 15, 2003, and the recommendations of the SR 429 Working Group which were adopted January 16, 2004, and related transportation facilities.

Section 96. Section 348.7546, Florida Statutes, is amended to read:

348.7546 Wekiva Parkway, construction authorized; financing.—Notwithstanding s. 338.2275,

The Orlando-Orange County Expressway Authority is hereby authorized to exercise its condemnation powers and toconstruct, finance, operate, own, and maintain those portions of the Wekiva Parkway which are identified by agreement between the authority and the department and which are included as part of the authority's long-range capital improvement plan. The "Wekiva Parkway" means any limited access highway or expressway constructed between State Road 429 and Interstate 4 specifically incorporating the corridor alignment recommended by Recommendation 2 of the Wekiva River Basin Area Task Force final report dated January 15, 2003, and the recommendations of the SR 429 Working Group which that were adopted January 16, 2004. This project may be financed with any funds available to the authority for such purpose or revenue bonds issued by the authority under s. 11, Art. VII of the State Constitution and s. 348.755(1)(b). This section does not invalidate the exercise by the authority of its condemnation powers or the acquisition of any property for the Wekiva Parkway before July 1, 2012. 598727

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- (2) Notwithstanding any other provision of law to the contrary, in order to ensure that funds are available to the department for its portion of the Wekiva Parkway, beginning July 1, 2012, the authority shall repay the expenditures by the department for costs of operation and maintenance of the Orlando-Orange County Expressway System in accordance with the terms of the memorandum of understanding between the authority and the department ratified by the authority board on February 22, 2012, which requires the authority to pay the department \$10 million on July 1, 2012, and \$20 million on each successive July 1 until the department has been fully reimbursed for all costs of the Orlando-Orange County Expressway System which were paid, advanced, or reimbursed to the authority by the department, with a final payment in the amount of the balance remaining. Notwithstanding any other law to the contrary, the funds paid to the department pursuant to this subsection shall be allocated by the department for construction of the Wekiva Parkway.
- (3) The department's obligation to construct its portions of the Wekiva Parkway is contingent upon the timely payment by the authority of the annual payments required of the authority and receipt of all required environmental permits and approvals by the Federal Government.

Section 97. Subsections (6) is added to section 348.755, Florida Statutes, to read:

348.755 Bonds of the authority.-

(6) Notwithstanding any other provision of law to the contrary, on and after July 1, 2012, the authority may not issue any bonds except as permitted under the terms of the memorandum 598727

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- of understanding between the authority and the department ratified by the authority board on February 22, 2012.
- Section 98. Subsections (8) and (9) are added to section 348.757, Florida Statutes, to read:
 - 348.757 Lease-purchase agreement.
- (8) The only lease-purchase agreement authorized by this section is the lease-purchase agreement between the department and the authority dated December 23, 1985, as supplemented by a first supplement to the lease-purchase agreement dated November 25, 1986, and a second supplement to the lease-purchase agreement dated October 27, 1988.
- (9) Upon the earlier of the defeasance, redemption, or payment in full of the authority bonds issued before July 1, 2012, or the earlier date to which the purchasers of the authority bonds have consented:
- (a) The obligations of the department under the leasepurchase agreement with the authority, including any obligation
 to pay any cost of operation, maintenance, repair, or
 rehabilitation of the expressway system, terminate;
 - (b) The lease purchase agreement terminates;
- (c) The expressway system remains the property of the authority and may not be transferred to the department; and
- (d) The authority remains obligated to reimburse the department in accordance with the terms of the memorandum of understanding between the authority and the department ratified by the authority board on February 22, 2012.
- Section 99. Subsections (2) and (5) of section 369.317, Florida Statutes, are amended to read:

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369.317 Wekiva Parkway.-

- (2) The Wekiva Parkway and related transportation facilities shall follow the design criteria contained in the recommendations of the Wekiva River Basin Area Task Force adopted by reference by the Wekiva River Basin Coordinating Committee in its final report of March 16, 2004, and the recommendations of the Wekiva Coordinating Committee contained in its final report of March 16, 2004, subject to reasonable environmental, economic, and engineering considerations. For those activities associated with the Wekiva Parkway and related transportation facilities which require authorization pursuant to part IV of chapter 373, the Department of Environmental Protection is the exclusive permitting authority.
- (5) In Seminole County, the Seminole County Expressway

 Authority, the Department of Transportation, and the Florida

 Turnpike Enterprise shall locate the precise corridor and interchanges for the Wekiva Parkway consistent with the legislative intent expressed in this act and other provisions of this act.

TITLE AMENDMENT

124 Remove line 506 and insert:

made by the act; amending s. 338.165, F.S.; authorizing the department to transfer certain transportation facilities to the turnpike system; providing for use of funds received from Florida Turnpike Enterprise for acquisition of such facilities; 598727

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defining the term "Wekiva Parkway"; amending s. 348.7546, F.S.; revising provisions for the Orlando-Orange County Expressway Authority to construct and maintain the Wekiva Parkway; providing for construction of specified provisions; directing the authority to make certain payments to the department; providing for use of funds received by the department; providing that the department's obligation to construct its portions of the Wekiva Parkway is contingent upon certain events; amending s. 348.755, F.S.; prohibiting the Orlando-Orange County Expressway Authority from issuing bonds except under specified circumstances; amending s. 348.757, F.S.; revising provisions for the Orlando-Orange County Expressway Authority to enter into lease-purchase agreements with the department; amending s. 369.317, F.S.; revising provisions for the Wekiva Parkway; providing that the Department of Environmental Protection is the exclusive permitting authority for certain activities; revising provisions for location of the parkway; providing effective dates.