By Senator Hays

	20-01362B-12 20121520
1	A bill to be entitled
2	An act relating to trust funds; creating s. 766.410,
3	F.S.; creating the Patient Compensation Trust Fund
4	within the State Treasury; providing for the purpose
5	and sources of funds of the trust fund; providing for
6	future review and termination or re-creation of the
7	trust fund; providing a directive to the Division of
8	Statutory Revision to place s. 766.410, F.S., in part
9	IV of ch. 766, F.S.; providing a contingent effective
10	date.
11	
12	Be It Enacted by the Legislature of the State of Florida:
13	
14	Section 1. Section 766.410, Florida Statutes, is created to
15	read:
16	766.410 Patient Compensation Trust Fund
17	(1) There is created in the State Treasury a special fund
18	to be designated as the Patient Compensation Trust Fund, which
19	shall be used in the operation of the Patient Compensation
20	System in the performance of the various functions and duties
21	required of it under this part. The trust fund is established
22	for the deposit of contributions required to be paid by
23	providers pursuant to s. 766.408.
24	(2) Notwithstanding s. 216.301 and pursuant to s. 216.351,
25	any balance in the trust fund at the end of any fiscal year
26	shall remain in the trust fund at the end of the year and shall
27	be available for carrying out the purposes of the trust fund.
28	(3) In accordance with s. 19(f)(2), Art. III of the State
29	Constitution, the trust fund shall, unless terminated sooner, be

CODING: Words stricken are deletions; words underlined are additions.

	20-01362B-12 20121520_
30	terminated on July 1, 2016. Before its scheduled termination,
31	the trust fund shall be reviewed as provided in s. 215.3206(1)
32	and (2).
33	Section 2. The Division of Statutory Revision is directed
34	to place section 766.410, Florida Statutes, as created by this
35	act in part IV of chapter 766, Florida Statutes.
36	Section 3. This act shall take effect on the same date that
37	SB or similar legislation takes effect, if such legislation
38	is enacted in the same legislative session, or an extension
39	thereof, and becomes law, and only if this act is enacted by a
40	three-fifths vote of the membership of each house of the
41	Legislature.