

Amendment No.

COMMITTEE/SUBCOMMITTEE ACTION

ADOPTED	<u> </u>	(Y/N)
ADOPTED AS AMENDED	<u> </u>	(Y/N)
ADOPTED W/O OBJECTION	<u> </u>	(Y/N)
FAILED TO ADOPT	<u> </u>	(Y/N)
WITHDRAWN	<u> </u>	(Y/N)
OTHER	<u> </u>	

1 Committee/Subcommittee hearing bill: Business & Consumer
 2 Affairs Subcommittee
 3 Representative Moraitis offered the following:

Amendment

6 Remove lines 673-692 and insert:

7 (5) An association may suspend the voting rights of a unit
 8 or member due to nonpayment of any monetary obligation due to
 9 the association which is more than 90 days delinquent. ~~A voting
 10 interest or consent right allocated to a unit or member which
 11 has been suspended by the association may not be counted towards
 12 the total number of voting interests necessary to constitute a
 13 quorum, the number of voting interests required to conduct an
 14 election, or the number of voting interests required to approve
 15 an action under this chapter or pursuant to the declaration,
 16 articles of incorporation, or bylaws.~~ The suspension ends upon
 17 full payment of all obligations currently due or overdue the
 18 association. The notice and hearing requirements under

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19 subsection (3) do not apply to a suspension imposed under this
20 subsection.

21 Remove lines 1619-1638 and insert:

22 (5) An association may suspend the voting rights of a unit
23 or member due to nonpayment of any monetary obligation due ~~to~~
24 the association which is more than 90 days delinquent. ~~A voting~~
25 ~~interest or consent right allocated to a unit or member which~~
26 ~~has been suspended by the association may not be counted towards~~
27 ~~the total number of voting interests for any purpose, including,~~
28 ~~but not limited to, the number of voting interests necessary to~~
29 ~~constitute a quorum, the number of voting interests required to~~
30 ~~conduct an election, or the number of voting interests required~~
31 ~~to approve an action under this chapter or pursuant to the~~
32 ~~cooperative documents, articles of incorporation, or bylaws. The~~
33 suspension ends upon full payment of all obligations currently
34 due or overdue the association. The notice and hearing
35 requirements under subsection (3) do not apply to a suspension
36 imposed under this subsection.

37 Remove lines 1905-1924 and insert:

38 (4) An association may suspend the voting rights of a
39 parcel or member for the nonpayment of any monetary obligation
40 due ~~to~~ the association that is more than 90 days delinquent. ~~A~~
41 ~~voting interest or consent right allocated to a parcel or member~~
42 ~~which has been suspended by the association may not be counted~~
43 ~~towards the total number of voting interests for any purpose,~~
44 ~~including, but not limited to, the number of voting interests~~
45 ~~necessary to constitute a quorum, the number of voting interests~~
46 ~~required to conduct an election, or the number of voting~~

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COMMITTEE/SUBCOMMITTEE AMENDMENT

Bill No. CS/HB 319 (2012)

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47 ~~interests required to approve an action under this chapter or~~
48 ~~pursuant to the governing documents.~~ The notice and hearing
49 requirements under subsection (2) do not apply to a suspension
50 imposed under this subsection. The suspension ends upon full
51 payment of all obligations currently due or overdue to the
52 association.