

Amendment No.

CHAMBER ACTION

Senate

House

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1 Representative Nuñez offered the following:

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3 **Amendment**

4 Remove lines 254-276 and insert:

5 (b) An industrial insured captive insurance company may  
6 not insure any risks other than those of the industrial insureds  
7 that comprise the industrial insured group and their affiliated  
8 companies.

9 (c) A special purpose captive insurance company may only  
10 insure the risks of its parent.

11 (d) A captive insurance company may not accept or cede  
12 reinsurance except as provided in this part.