## HB 545 CORRECTED COPY 2012

A bill to be entitled

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An act relating to compensation of employees of nongovernmental organizations, quasi-governmental entities, and not-for-profit organizations; providing a limitation on the salaries of employees of certain nongovernmental organizations, quasi-governmental entities, and not-for-profit organizations; providing a means for approval of salaries in excess of such limitation; providing an effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. An employee of a nongovernmental organization, quasi-governmental entity, or not-for-profit organization may not receive a salary, whether base pay or base pay combined with any bonus or incentive payments, in excess of the salary paid to the highest-paid statewide elected official, as established in the General Appropriations Act, if the nongovernmental organization, quasi-governmental entity, or not-for-profit organization receives two-thirds or more of its budget from state-appropriated funds, including state-appropriated federal funds, unless that organization or entity receives approval from the Legislative Budget Commission.

Section 2. This act shall take effect July 1, 2012.