

LEGISLATIVE ACTION

Senate House

Comm: UNFAV 12/07/2011

The Committee on Banking and Insurance (Fasano) recommended the following:

Senate Amendment (with title amendment)

Between lines 353 and 354 insert:

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Section 2. Section 631.52, Florida Statutes, is amended to read:

- 631.52 Scope.—This part applies shall apply to all kinds of direct insurance, except:
 - (1) Life, annuity, health, or disability insurance. +
- (2) Mortgage guaranty, financial guaranty, or other forms of insurance offering protection against investment risks. +
 - (3) Fidelity or surety bonds, or any other bonding



obligations. +

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- (4) Credit insurance, vendors' single interest insurance, or collateral protection insurance or any similar insurance protecting the interests of a creditor arising out of a creditor-debtor transaction. +
- (5) Warranty, including motor vehicle service, home warranty, or service warranty. +
- (6) Ambulance service, health care service, or preneed funeral merchandise or service. +
- (7) Optometric service plan, pharmaceutical service plan, or dental service plan. +
 - (8) Legal expense. +
- (9) Health maintenance, prepaid health clinic, or continuing care. +
 - (10) Ocean marine or wet marine insurance. +
- (11) Self-insurance and any kind of self-insurance fund, liability pool, or risk management fund. +
 - (12) Title insurance. +
- (13) Surplus lines, except for an insurance policy that is part of a depopulation, take-out, or keep-out program pursuant to s. 627.351.
- (14) Workers' compensation, including claims under employer liability coverage. +
- (15) Any transaction or combination of transactions between a person, including affiliates of such person, and an insurer, including affiliates of the such insurer, which involves the transfer of investment or credit risk unaccompanied by the transfer of insurance risk.; or
 - (16) Any insurance provided by or guaranteed by government.



42 43 ======== T I T L E A M E N D M E N T ========== And the title is amended as follows: 44 Delete line 20 45 46 and insert: 47 file's public record status; amending s. 631.52, F.S.; providing that certain types of surplus lines 48 insurance are subject to the Florida Insurance 49 Guaranty Association; providing an effective 50