

LEGISLATIVE ACTION

Senate House

Senator Bogdanoff moved the following:

Senate Amendment

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Delete lines 585 - 628 and insert:

Section 5. Paragraphs (a), (b), and (c) of subsection (1) of section 718.116, Florida Statutes, are amended to read:

718.116 Assessments; liability; lien and priority; interest; collection.-

(1)(a) A unit owner, regardless of how the unit owner has acquired his or her title has been acquired, including, but not <u>limited to</u>, by purchase at a foreclosure sale or by deed in lieu of foreclosure, is liable for all assessments that which come due while he or she is the unit owner. Additionally, a unit

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owner is jointly and severally liable with the previous unit owner for all unpaid assessments, late fees, interest, costs, and reasonable attorney fees incurred by the association in an attempt to collect all such amounts is jointly and severally liable with the previous owner for all unpaid assessments that came due up to the time of transfer of title. This liability is without prejudice to any right the present unit owner may have to recover from the previous unit owner the amounts paid by the present unit owner.

- (b) 1. The liability of a first mortgagee or its successors successor or assignees who acquire title to a unit by foreclosure or by deed in lieu of foreclosure for the unpaid assessments, interest, administrative late fees, reasonable costs and attorney fees, and any other fee, cost, or expense incurred in the collection process which that became due before the mortgagee's acquisition of title is limited to the lesser of:
- a. Only the unit's unpaid common expenses and regular periodic assessments that which accrued or came due during the 12 months immediately preceding the acquisition of title and for which payment in full has not been received by the association;
 - b. One percent of the original mortgage debt.
- 2. Subparagraph 1. applies The provisions of this paragraph apply only if the first mortgagee joined the association as a defendant in the foreclosure action. Joinder of the association is not required if, on the date the complaint is filed, the association was dissolved or did not maintain an office or agent for service of process at a location that which was known to or

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reasonably discoverable by the mortgagee.

- 3. The first mortgagee or its successors or assignees who acquire title to a unit by foreclosure or by deed in lieu of foreclosure are not liable for any interest, administrative late fee, reasonable cost, attorney fee, or any other fee, cost, or expense that came due before its acquisition of title. This subparagraph is intended to clarify existing law.
- 4.2. An association, or its successor or assignee, that acquires title to a unit through the foreclosure of its lien for assessments is not liable for any unpaid assessments, late fees, interest, or reasonable attorney attorney's fees and costs that came due before the association's acquisition of title in favor of any other association, as defined in s. 718.103(2) or s. 720.301(9), which holds a superior lien interest on the unit. This subparagraph is intended to clarify existing law.
- (c) The person acquiring title shall pay the amount owed to the association within 30 days after transfer of title. Failure to pay the full amount when due entitles shall entitle the association to record a claim of lien against the parcel for the amounts specified in this subsection and proceed in the same manner as provided in this section for the collection of the amount owed and any unpaid assessments coming due after the acquisition of title and other charges authorized by subsection (3) on any unpaid assessments coming due after the acquisition of title.