

Amendment No.

COMMITTEE/SUBCOMMITTEE ACTION

ADOPTED	___	(Y/N)
ADOPTED AS AMENDED	___	(Y/N)
ADOPTED W/O OBJECTION	___	(Y/N)
FAILED TO ADOPT	___	(Y/N)
WITHDRAWN	___	(Y/N)
OTHER	_____	

1 Committee/Subcommittee hearing bill: State Affairs Committee  
2 Representative Plakon offered the following:

3  
4 **Amendment (with title amendment)**

5 Remove lines 606-616 and insert:

6 (c) If the amount of credits applied for each year exceeds  
7 \$5 million, the department shall award credits to qualified  
8 applicants based on the following priority: ~~to each applicant a~~  
9 ~~prorated amount based on each applicant's increased production~~  
10 ~~and sales and the increased production and sales of all~~  
11 ~~applicants.~~

12 1. An applicant who places a new facility in operation  
13 after May 1, 2012, shall be granted credits first, up to a  
14 maximum of \$250,000 each, with remaining credits to be granted  
15 pursuant to subparagraph 3., but if there are insufficient funds  
16 authorized to grant all such credits, the credits granted under  
17 this subparagraph shall be prorated based upon each applicant's  
18 qualified production and sales as a percentage of total

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19 qualified production and sales of all applicants in this  
20 category for the year;

21 2. An applicant who does not qualify under subparagraph  
22 1., but who claims a credit of \$50,000 or less shall be granted  
23 credits next, and if there are insufficient funds authorized to  
24 grant all such credits, the credits shall be prorated based upon  
25 each applicant's qualified production and sales as a percentage  
26 of total qualified production and sales of all applicants in  
27 this category for the year;

28 3. An applicant who does not qualify under subparagraphs  
29 1. or 2. and an applicant whose credits have not been fully  
30 awarded under subparagraph 1. shall be awarded credits from  
31 remaining authorized funds, and if there are insufficient  
32 authorized funds to grant all such remaining credits, the  
33 credits shall be prorated based upon each applicant's remaining  
34 claims for qualified production and sales as a percentage of  
35 total remaining claims for qualified production and sales of all  
36 applicants in this category for the year.

41 -----  
42 **T I T L E A M E N D M E N T**

43 Remove line 37 and insert:  
44 relating to the priority and proration of such tax credits under  
45