HOUSE AMENDMENT

Bill No. CS/CS/CS/HB 725, 1st Eng. (2012)

	Amendment No. CHAMBER ACTION
	<u>Senate</u> House
1	Representative Hager offered the following:
2	
3	Amendment
4	Remove lines 763-827 and insert:
5	(3) Each licensee <u>except a title insurance agent</u> subject
6	to this section must, except as set forth in paragraphs (b),
7	(c), (d), and (f), complete a <u>5-hour update course every 2 years</u>
8	which is specific to the license held by the licensee. The
9	course must be developed and offered by providers and approved
10	by the department. The content of the course must address all
11	lines of insurance for which examination and licensure are
12	required and include the following subject areas: insurance law
13	updates, ethics for insurance professionals, disciplinary trends
14	and case studies, industry trends, premium discounts,
15	determining suitability of products and services, and other
16	similar insurance-related topics the department determines are
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17 relevant to legally and ethically carrying out the 18 responsibilities of the license granted. A licensee who holds 19 multiple insurance licenses must complete an update course that 20 is specific to at least one of the licenses held. Except as otherwise specified, any remaining required hours of continuing 21 22 education are elective and may consist of any continuing 23 education course approved by the department under this section 24 minimum of 24 hours of continuing education courses every 2 25 years in basic or higher-level courses prescribed by this 26 section or in other courses approved by the department.

27 Except as provided in paragraphs (b), (c), (d), (e), (a) 28 and (i), each licensee must also complete 19 $\frac{3}{2}$ hours of elective 29 continuing education courses, approved by the department, every 2 years on the subject matter of ethics. Each licensed general 30 31 lines agent and customer representative must complete 1 hour of 32 continuing education, approved by the department, every 2 years 33 on the subject matter of premium discounts available on property insurance policies based on various hurricane mitigation options 34 35 and the means for obtaining the discounts.

36 (b) A licensee who has been licensed for 6 or more years 37 must <u>also</u> complete <u>a minimum of 15</u> 20 hours of <u>elective</u> 38 continuing education every 2 years <u>in intermediate or advanced</u>-39 level courses prescribed by this section or in other courses 40 approved by the department.

(c) A licensee who has been licensed for 25 years or more and is a CLU or a CPCU or has a Bachelor of Science degree in risk management or insurance with evidence of 18 or more semester hours in upper-level insurance-related courses must 365671 Approved For Filing: 2/28/2012 6:45:32 PM Page 2 of 3

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Amendment No. 45 also complete a minimum of 5 10 hours of elective continuing 46 education courses every 2 years in courses prescribed by this 47 section or in other courses approved by the department. An individual who holds a license as a customer 48 (d) 49 representative, limited customer representative, title agent, 50 motor vehicle physical damage and mechanical breakdown insurance 51 agent, or an industrial fire insurance or burglary insurance 52 agent and who is not a licensed life or health agent, must also 53 complete a minimum of 5 10 hours of continuing education courses 54 every 2 years. 55 (c) An individual who holds a license to solicit or sell life or health insurance and a license to solicit or sell 56 57 property, casualty, surety, or surplus lines insurance must complete courses in life or health insurance for one-half of the 58 59 total hours required and courses in property, casualty, surety, or surplus lines insurance for one-half of the total hours 60 61 required. However, a licensee who holds an industrial fire or burglary insurance license and who is a licensed life or health 62 63 agent must complete 4 hours of continuing education courses 64 every 2 years related to industrial fire or burglary insurance 65 and the remaining number of hours of continuing education courses related to life or health insurance. 66 67 (e) (f) An individual subject to chapter 648 must complete

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