ENROLLED HB 865

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2012 Legislature

2	An act relating to Pinellas Suncoast Transit
3	Authority, Pinellas County; amending chapter 2000-424,
4	Laws of Florida; providing for alternative income
5	revenues through a specified discretionary sales
6	surtax under certain conditions; prohibiting the
7	authority from levying and collecting ad valorem tax
8	revenue after it elects to accept the discretionary
9	sales surtax proceeds; providing an effective date.
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11	Be It Enacted by the Legislature of the State of Florida:
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13	Section 1. Paragraphs (i) and (j) of subsection (2) of
14	section 4 of section 2 of chapter 2000-424, Laws of Florida, are
15	redesignated as paragraphs (j) and (k), respectively, a new
16	paragraph (i) is added to that subsection, and section 8 is
17	amended, to read:
18	Section 4. Purposes and powers
19	(2) The authority is hereby granted, and shall have and
20	may exercise all powers necessary, appurtenant, convenient, or
21	incidental to the carrying out of the aforesaid purposes,
22	including, but not limited to, the following rights and powers:
23	(i) If Pinellas County levies a discretionary sales surtax
24	for transportation purposes pursuant to section 212.055(1),
25	Florida Statutes, and offers the surtax proceeds or a portion
26	thereof to the authority and the authority elects to accept
27	funding through this source, the authority shall cease levying
28	and collecting ad valorem tax revenue as provided in section 8.

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CODING: Words stricken are deletions; words <u>underlined</u> are additions.

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Section 8. Special district taxation.-

30 (1)The Pinellas Suncoast Transit Authority shall be deemed a special district and is authorized to levy an ad 31 32 valorem tax on the taxable real property in the Pinellas 33 Suncoast Transit Area at a rate sufficient to produce an amount 34 that may be necessary for the purposes of this act, but not to 35 exceed three-quarters of a mill; provided such millage limit is 36 approved by a vote of the qualified electors who are residents 37 of the transit area. Property taxes determined and levied under 38 this section shall be certified by the authority to the county 39 property appraiser, extended, assessed, and collected in like manner as provided by law for regular property taxes for the 40 county or municipalities. The proceeds under this section shall 41 42 be remitted by the tax collector to the treasurer of the authority who shall credit them to the funds of the authority 43 44 for use for the purposes of this act. At any time after making a tax levy under this section and certifying the same to the 45 county, the authority may issue tax anticipation notes of 46 47 indebtedness in anticipation of the collection of such taxes.

48 (2) The authority shall cease levying and collecting ad 49 valorem tax revenue under subsection (1) after the authority 50 elects to accept discretionary sales surtax revenue as described 51 in section 4(2)(i).

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Section 2. This act shall take effect upon becoming a law.

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