## COMMITTEE/SUBCOMMITTEE AMENDMENT

Bill No. CS/HB 937 (2012)

Amendment No. 2

COMMITTEE/SUBCOMMITTEE	ACTION
ADOPTED	(Y/N)
ADOPTED AS AMENDED	(Y/N)
ADOPTED W/O OBJECTION	(Y/N)
FAILED TO ADOPT	(Y/N)
WITHDRAWN	(Y/N)
OTHER	

Committee/Subcommittee hearing bill: Economic Affairs Committee Representative Workman offered the following:

## Amendment (with title amendment)

Between lines 397 and 398, insert:

Section 9. Paragraph (b) of subsection (5) of section 215.68, Florida Statutes, is amended to read:

8 215.68 Issuance of bonds; form; maturity date, execution, 9 sale.-

(5)

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All of such bonds shall be sold at public sale at such 11 (b) place or places within the state as the board shall determine to 12 13 receive proposals for the purchase of such bonds. Notice of such 14 sale shall be provided at such time published at least once at 15 least 10 days prior to the date of sale in one or more newspapers or financial journals published within or without the 16 state and shall contain such terms as the board shall deem 17 advisable and proper under the circumstances; provided, that if 18 no bids are received at the time and place called for by such 19 742441 - h0937-line 397.docx Published On: 2/7/2012 6:40:02 PM

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Amendment No. 2 20 notice of sale, or if all bids received are rejected, such bonds may again be offered for public sale by competitive bid or 21 22 negotiated sale, as provided herein, upon a shorter period of 23 reasonable notice provided for by resolution of the board. 24 However, unless the State Constitution specifically requires the 25 public sale by competitive bid of such bonds, the division may, 26 by resolution adopted at a public meeting, determine that a 27 negotiated sale of such bonds is in the best interest of the issuer, and may negotiate for sale of such bonds to any 28 29 underwriter designated by the division. 30 In the resolution authorizing the negotiated sale, the 1. 31 division shall provide specific findings as to the reasons 32 requiring the negotiated sale. A resolution authorizing a negotiated bond sale may be 33 2. 34 the same resolution as that authorizing the issuance of such 35 bonds. 36 37 38 39 40 41 TITLE AMENDMENT 42 Remove line 33 and insert: 43 hotline; amending s. 215.68, F.S., deleting specific criteria for 44 publishing certain bond notices; amending ss. 120.60 215.555, 253.52, 255.518, 45 46 742441 - h0937-line 397.docx Published On: 2/7/2012 6:40:02 PM Page 2 of 2