1

A bill to be entitled

2 An act relating to mortgage foreclosures; amending s. 3 95.11, F.S.; revising the limitations period for 4 commencing an action to enforce a claim of a 5 deficiency judgment after a foreclosure action; 6 providing for applicability to actions commenced on or 7 a after a specified date; providing a time limitation 8 for commencing certain actions; amending s. 121.021, 9 F.S.; revising definition of the term "termination"; amending s. 121.091, F.S.; providing that a retired 10 justice or retired judge is not subject to certain 11 12 limitations otherwise applicable to retired employees 13 for a specified period; amending s. 121.591, F.S.; providing that, for a specified period, a retired 14 15 justice or retired judge who returns to temporary employment as a senior judge in any court may continue 16 to receive a distribution of his or her retirement 17 account after providing proof of termination from his 18 19 or her regularly established position; creating s. 20 702.015, F.S.; providing legislative intent; specifying required contents of a complaint seeking to 21 22 foreclose on certain types of residential properties 23 with respect to the authority of the plaintiff to 24 foreclose on the note and the location of the note; 25 authorizing sanctions against plaintiffs who fail to 26 comply with complaint requirements; providing for 27 nonapplicability to proceedings involving timeshare 28 interests; creating s. 702.036, F.S.; requiring a

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29 court to treat a collateral attack on a final judgment 30 of foreclosure on a mortgage as a claim for monetary 31 damages under certain circumstances; prohibiting such 32 court from granting certain relief affecting title to 33 the foreclosed property; providing for construction relating to the rights of certain persons to seek 34 35 specified types of relief or pursue claims against the 36 foreclosed property under certain circumstances; 37 amending s. 702.06, F.S.; limiting the amount of a 38 deficiency judgment; amending s. 702.10, F.S.; 39 revising the class of persons authorized to move for 40 expedited foreclosure to include lienholders; defining the term "lienholder"; providing requirements and 41 42 procedures with respect to an order directed to 43 defendants to show cause why a final judgment of 44 foreclosure should not be entered; providing that 45 certain failures by a defendant to make certain 46 filings or to make certain appearances may have 47 specified legal consequences; requiring the court to enter a final judgment of foreclosure and order a 48 foreclosure sale under certain circumstances; revising 49 50 a restriction on a mortgagee to request a court to 51 order a mortgagor defendant to make payments or to 52 vacate the premises during an action to foreclose on 53 residential real estate to provide that the 54 restriction applies to all but owner-occupied 55 residential property; providing a presumption 56 regarding owner-occupied residential property;

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57 creating s. 702.11, F.S.; providing requirements for 58 reasonable means of providing adequate protection 59 under s. 673.3091, F.S., in mortgage foreclosures of 60 certain residential properties; providing for 61 liability of persons who wrongly claim to be holders 62 of or entitled to enforce a lost, stolen, or destroyed 63 note and cause the mortgage secured thereby to be 64 foreclosed in certain circumstances; providing for construction and applicability; requiring that 65 employer contribution rates be adjusted; providing a 66 directive to the Division of Law Revision and 67 68 Information; providing legislature findings; 69 requesting the Florida Supreme Court to adopt rules 70 and forms to expedite foreclosure proceedings; 71 providing for contingent effect of specified 72 provisions of the act; providing an effective date. 73 74 Be It Enacted by the Legislature of the State of Florida: 75 76 Section 1. Paragraph (b) of subsection (2) of section 77 95.11, Florida Statutes, is amended, and paragraph (h) is added 78 to subsection (5) of that section, to read: 79 95.11 Limitations other than for the recovery of real 80 property.-Actions other than for recovery of real property shall 81 be commenced as follows: 82 (2)WITHIN FIVE YEARS.-

(b) A legal or equitable action on a contract, obligation,
or liability founded on a written instrument, except for an

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CS/HB 87 85 action to enforce a claim against a payment bond, which shall be governed by the applicable provisions of paragraph (5)(e), s. 86 255.05(10), s. 337.18(1), or s. 713.23(1)(e), and except for an 87 action for a deficiency judgment governed by paragraph (5)(h). 88 89 (5) WITHIN ONE YEAR.-90 (h) An action to enforce a claim of a deficiency related to a note secured by a mortgage against a residential property 91 92 that is a one-family to four-family dwelling unit. The 93 limitations period shall commence on the day after the certificate is issued by the clerk of court or the day after the 94 95 mortgagee accepts a deed in lieu of foreclosure. 96 Section 2. The amendments made by this act to s. 95.11, 97 Florida Statutes, apply to any action commenced on or after July 98 1, 2013, regardless of when the cause of action accrued. 99 However, any action that would not have been barred under s. 95.11(2)(b), Florida Statutes 2012, before the effective date of 100 this act must be commenced within 5 years after the action 101 accrued or by July 1, 2014, whichever occurs first. 102 103 Section 3. Subsection (39) of section 121.021, Florida 104 Statutes, is amended to read: 105 121.021 Definitions.-The following words and phrases as 106 used in this chapter have the respective meanings set forth 107 unless a different meaning is plainly required by the context: (39) (a) "Termination" occurs, except as provided in 108 109 paragraph (b), when a member ceases all employment relationships

110 with participating employers, however:

111 1. For retirements effective before July 1, 2010, if a 112 member is employed by any such employer within the next calendar

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113 month, termination shall be deemed not to have occurred. A leave 114 of absence constitutes a continuation of the employment 115 relationship, except that a leave of absence without pay due to 116 disability may constitute termination if such member makes 117 application for and is approved for disability retirement in 118 accordance with s. 121.091(4). The department or state board may 119 require other evidence of termination as it deems necessary.

120 For retirements effective on or after July 1, 2010, if 2. 121 a member is employed by any such employer within the next 6 122 calendar months, termination shall be deemed not to have 123 occurred. A leave of absence constitutes a continuation of the 124 employment relationship, except that a leave of absence without 125 pay due to disability may constitute termination if such member 126 makes application for and is approved for disability retirement 127 in accordance with s. 121.091(4). The department or state board 128 may require other evidence of termination as it deems necessary.

(b) "Termination" for a member electing to participate in the Deferred Retirement Option Program occurs when the program participant ceases all employment relationships with participating employers in accordance with s. 121.091(13), however:

134 1. For termination dates occurring before July 1, 2010, if 135 the member is employed by any such employer within the next 136 calendar month, termination will be deemed not to have occurred, 137 except as provided in s. 121.091(13)(b)4.c. A leave of absence 138 shall constitute a continuation of the employment relationship.

For termination dates occurring on or after July 1,
 2010, if the member becomes employed by any such employer within

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141 the next 6 calendar months, termination will be deemed not to 142 have occurred, except as provided in s. 121.091(13)(b)4.c. A 143 leave of absence constitutes a continuation of the employment 144 relationship.

(c) Effective July 1, 2011, "termination" for a member receiving a refund of employee contributions occurs when a member ceases all employment relationships with participating employers for 3 calendar months. A leave of absence constitutes a continuation of the employment relationship.

150 Effective July 1, 2013, "termination" for a retired (d) 151 justice or judge who has reached the later of his or her normal 152 retirement age or the age when vested and subsequently returns 153 to temporary employment as a judge in any court, as assigned by 154 the Chief Justice of the Supreme Court in accordance with s. 2, 155 Art. V of the State Constitution, occurs when the justice or 156 judge has terminated all employment relationships with employers 157 under the Florida Retirement System for at least 1 calendar 158 month before reemployment as a senior judge. This paragraph 159 expires June 30, 2016.

Section 4. Subsection (9) of section 121.091, FloridaStatutes, is amended to read:

162 121.091 Benefits payable under the system.-Benefits may 163 not be paid under this section unless the member has terminated 164 employment as provided in s. 121.021(39)(a) or begun 165 participation in the Deferred Retirement Option Program as 166 provided in subsection (13), and a proper application has been 167 filed in the manner prescribed by the department. The department 168 may cancel an application for retirement benefits when the

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169 member or beneficiary fails to timely provide the information 170 and documents required by this chapter and the department's 171 rules. The department shall adopt rules establishing procedures 172 for application for retirement benefits and for the cancellation 173 of such application when the required information or documents 174 are not received.

175

(9) EMPLOYMENT AFTER RETIREMENT; LIMITATION.-

(a) Any person who is retired under this chapter, except
under the disability retirement provisions of subsection (4),
may be employed by an employer that does not participate in a
state-administered retirement system and receive compensation
from that employment without limiting or restricting in any way
the retirement benefits payable to that person.

182 Any person whose retirement is effective before July (b) 183 1, 2010, or whose participation in the Deferred Retirement 184 Option Program terminates before July 1, 2010, except under the 185 disability retirement provisions of subsection (4) or as provided in s. 121.053, may be reemployed by an employer that 186 participates in a state-administered retirement system and 187 188 receive retirement benefits and compensation from that employer, 189 except that the person may not be reemployed by an employer 190 participating in the Florida Retirement System before meeting 191 the definition of termination in s. 121.021 and may not receive 192 both a salary from the employer and retirement benefits for 12 193 calendar months immediately subsequent to the date of 194 retirement. However, a DROP participant shall continue 195 employment and receive a salary during the period of 196 participation in the Deferred Retirement Option Program, as

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197 provided in subsection (13).

198 A retiree who violates such reemployment limitation 1. 199 before completion of the 12-month limitation period must give 200 timely notice of this fact in writing to the employer and to the 201 Division of Retirement or the state board and shall have his or 202 her retirement benefits suspended for the months employed or the 203 balance of the 12-month limitation period as required in sub-204 subparagraphs b. and c. A retiree employed in violation of this 205 paragraph and an employer who employs or appoints such person 206 are jointly and severally liable for reimbursement to the 207 retirement trust fund, including the Florida Retirement System 208 Trust Fund and the Public Employee Optional Retirement Program 209 Trust Fund, from which the benefits were paid. The employer must 210 have a written statement from the retiree that he or she is not 211 retired from a state-administered retirement system. Retirement 212 benefits shall remain suspended until repayment has been made. 213 Benefits suspended beyond the reemployment limitation shall apply toward repayment of benefits received in violation of the 214 reemployment limitation. 215

216 A district school board may reemploy a retiree as a a. 217 substitute or hourly teacher, education paraprofessional, 218 transportation assistant, bus driver, or food service worker on 219 a noncontractual basis after he or she has been retired for 1 calendar month. A district school board may reemploy a retiree 220 221 as instructional personnel, as defined in s. 1012.01(2)(a), on 222 an annual contractual basis after he or she has been retired for 223 1 calendar month. Any member who is reemployed within 1 calendar 224 month after retirement shall void his or her application for

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225 retirement benefits. District school boards reemploying such 226 teachers, education paraprofessionals, transportation 227 assistants, bus drivers, or food service workers are subject to 228 the retirement contribution required by subparagraph 2.

229 A community college board of trustees may reemploy a b. retiree as an adjunct instructor or as a participant in a phased 230 231 retirement program within the Florida Community College System, 232 after he or she has been retired for 1 calendar month. A member 233 who is reemployed within 1 calendar month after retirement shall 234 void his or her application for retirement benefits. Boards of 235 trustees reemploying such instructors are subject to the 236 retirement contribution required in subparagraph 2. A retiree 237 may be reemployed as an adjunct instructor for no more than 780 238 hours during the first 12 months of retirement. A retiree 239 reemployed for more than 780 hours during the first 12 months of 240 retirement must give timely notice in writing to the employer and to the Division of Retirement or the state board of the date 241 he or she will exceed the limitation. The division shall suspend 242 his or her retirement benefits for the remainder of the 12 243 244 months of retirement. Any retiree employed in violation of this sub-subparagraph and any employer who employs or appoints such 245 246 person without notifying the division to suspend retirement 247 benefits are jointly and severally liable for any benefits paid during the reemployment limitation period. The employer must 248 249 have a written statement from the retiree that he or she is not 250 retired from a state-administered retirement system. Any 251 retirement benefits received by the retiree while reemployed in 252 excess of 780 hours during the first 12 months of retirement

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253 must be repaid to the Florida Retirement System Trust Fund, and 254 retirement benefits shall remain suspended until repayment is 255 made. Benefits suspended beyond the end of the retiree's first 256 12 months of retirement shall apply toward repayment of benefits 257 received in violation of the 780-hour reemployment limitation.

258 The State University System may reemploy a retiree as с. 259 an adjunct faculty member or as a participant in a phased 260 retirement program within the State University System after the retiree has been retired for 1 calendar month. A member who is 261 262 reemployed within 1 calendar month after retirement shall void 263 his or her application for retirement benefits. The State 264 University System is subject to the retired contribution 265 required in subparagraph 2., as appropriate. A retiree may be 266 reemployed as an adjunct faculty member or a participant in a 267 phased retirement program for no more than 780 hours during the first 12 months of his or her retirement. A retiree reemployed 268 269 for more than 780 hours during the first 12 months of retirement 270 must give timely notice in writing to the employer and to the Division of Retirement or the state board of the date he or she 271 272 will exceed the limitation. The division shall suspend his or 273 her retirement benefits for the remainder of the 12 months. Any 274 retiree employed in violation of this sub-subparagraph and any 275 employer who employs or appoints such person without notifying 276 the division to suspend retirement benefits are jointly and 277 severally liable for any benefits paid during the reemployment 278 limitation period. The employer must have a written statement 279 from the retiree that he or she is not retired from a state-280 administered retirement system. Any retirement benefits received

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by the retiree while reemployed in excess of 780 hours during the first 12 months of retirement must be repaid to the Florida Retirement System Trust Fund, and retirement benefits shall remain suspended until repayment is made. Benefits suspended beyond the end of the retiree's first 12 months of retirement shall apply toward repayment of benefits received in violation of the 780-hour reemployment limitation.

The Board of Trustees of the Florida School for the 288 d. 289 Deaf and the Blind may reemploy a retiree as a substitute 290 teacher, substitute residential instructor, or substitute nurse 291 on a noncontractual basis after he or she has been retired for 1 292 calendar month. Any member who is reemployed within 1 calendar 293 month after retirement shall void his or her application for 294 retirement benefits. The Board of Trustees of the Florida School 295 for the Deaf and the Blind reemploying such teachers, 296 residential instructors, or nurses is subject to the retirement 297 contribution required by subparagraph 2.

298 A developmental research school may reemploy a retiree e. 299 as a substitute or hourly teacher or an education 300 paraprofessional as defined in s. 1012.01(2) on a noncontractual 301 basis after he or she has been retired for 1 calendar month. A developmental research school may reemploy a retiree as 302 303 instructional personnel, as defined in s. 1012.01(2)(a), on an annual contractual basis after he or she has been retired for 1 304 305 calendar month after retirement. Any member who is reemployed 306 within 1 calendar month voids his or her application for 307 retirement benefits. A developmental research school that 308 reemploys retired teachers and education paraprofessionals is

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309 subject to the retirement contribution required by subparagraph 310 2.

311 f. A charter school may reemploy a retiree as a substitute 312 or hourly teacher on a noncontractual basis after he or she has 313 been retired for 1 calendar month. A charter school may reemploy 314 a retired member as instructional personnel, as defined in s. 1012.01(2)(a), on an annual contractual basis after he or she 315 has been retired for 1 calendar month after retirement. Any 316 317 member who is reemployed within 1 calendar month voids his or 318 her application for retirement benefits. A charter school that reemploys such teachers is subject to the retirement 319 320 contribution required by subparagraph 2.

321 The employment of a retiree or DROP participant of a 2. 322 state-administered retirement system does not affect the average 323 final compensation or years of creditable service of the retiree 324 or DROP participant. Before July 1, 1991, upon employment of any 325 person, other than an elected officer as provided in s. 121.053, 326 who is retired under a state-administered retirement program, 327 the employer shall pay retirement contributions in an amount 328 equal to the unfunded actuarial liability portion of the 329 employer contribution which would be required for regular 330 members of the Florida Retirement System. Effective July 1, 331 1991, contributions shall be made as provided in s. 121.122 for 332 retirees who have renewed membership or, as provided in 333 subsection (13), for DROP participants.

334 3. Any person who is holding an elective public office 335 which is covered by the Florida Retirement System and who is 336 concurrently employed in nonelected covered employment may elect

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337 to retire while continuing employment in the elective public 338 office if he or she terminates his or her nonelected covered 339 employment. Such person shall receive his or her retirement 340 benefits in addition to the compensation of the elective office 341 without regard to the time limitations otherwise provided in 342 this subsection. A person who seeks to exercise the provisions of this subparagraph as they existed before May 3, 1984, may not 343 be deemed to be retired under those provisions, unless such 344 345 person is eligible to retire under this subparagraph, as amended 346 by chapter 84-11, Laws of Florida.

347 Any person whose retirement is effective on or after (C) 348 July 1, 2010, or whose participation in the Deferred Retirement 349 Option Program terminates on or after July 1, 2010, who is 350 retired under this chapter, except under the disability 351 retirement provisions of subsection (4) or as provided in s. 352 121.053, may be reemployed by an employer that participates in a 353 state-administered retirement system and receive retirement 354 benefits and compensation from that employer. However, a person 355 may not be reemployed by an employer participating in the 356 Florida Retirement System before meeting the definition of 357 termination in s. 121.021 and may not receive both a salary from 358 the employer and retirement benefits for 6 calendar months after 359 meeting the definition of termination, except as provided in 360 paragraph (f). However, a DROP participant shall continue 361 employment and receive a salary during the period of 362 participation in the Deferred Retirement Option Program, as 363 provided in subsection (13).



1. The reemployed retiree may not renew membership in the

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365 Florida Retirement System.

2. The employer shall pay retirement contributions in an amount equal to the unfunded actuarial liability portion of the employer contribution that would be required for active members of the Florida Retirement System in addition to the contributions required by s. 121.76.

371 3. A retiree initially reemployed in violation of this 372 paragraph and an employer that employs or appoints such person 373 are jointly and severally liable for reimbursement of any 374 retirement benefits paid to the retirement trust fund from which 375 the benefits were paid, including the Florida Retirement System 376 Trust Fund and the Public Employee Optional Retirement Program 377 Trust Fund, as appropriate. The employer must have a written 378 statement from the employee that he or she is not retired from a 379 state-administered retirement system. Retirement benefits shall 380 remain suspended until repayment is made. Benefits suspended beyond the end of the retiree's 6-month reemployment limitation 381 382 period shall apply toward the repayment of benefits received in violation of this paragraph. 383

(d) <u>Except as provided in paragraph (f)</u>, this subsection applies to retirees, as defined in s. 121.4501(2), of the Florida Retirement System Investment Plan, subject to the following conditions:

388 1. A retiree may not be reemployed with an employer 389 participating in the Florida Retirement System until such person 390 has been retired for 6 calendar months.

391 2. A retiree employed in violation of this subsection and392 an employer that employs or appoints such person are jointly and

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393 severally liable for reimbursement of any benefits paid to the 394 retirement trust fund from which the benefits were paid. The 395 employer must have a written statement from the retiree that he 396 or she is not retired from a state-administered retirement 397 system.

(e) The limitations of this subsection apply to reemployment in any capacity irrespective of the category of funds from which the person is compensated, except as provided <u>in paragraph (f)</u>.

402 Effective July 1, 2013, a retired justice or retired (f) 403 judge who has reached the later of his or her normal retirement 404 age or the age when vested, who has terminated all employment 405 with employers participating under the Florida Retirement System for at least 1 calendar month, and who subsequently returns to 406 temporary employment as a senior judge in any court, as assigned 407 408 by the Chief Justice of the Supreme Court in accordance with s. 409 2, Art. V of the State Constitution, is not subject to paragraph 410 (c), paragraph (d), or paragraph (e) while reemployed as a senior judge. This paragraph expires June 30, 2016. 411

412 Section 5. Paragraph (a) of subsection (1) of section 413 121.591, Florida Statutes, is amended to read:

414 121.591 Payment of benefits.—Benefits may not be paid 415 under the Florida Retirement System Investment Plan unless the 416 member has terminated employment as provided in s. 417 121.021(39)(a) or is deceased and a proper application has been 418 filed as prescribed by the state board or the department. 419 Benefits, including employee contributions, are not payable 420 under the investment plan for employee hardships, unforeseeable

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421 emergencies, loans, medical expenses, educational expenses, 422 purchase of a principal residence, payments necessary to prevent 423 eviction or foreclosure on an employee's principal residence, or 424 any other reason except a requested distribution for retirement, 425 a mandatory de minimis distribution authorized by the 426 administrator, or a required minimum distribution provided 427 pursuant to the Internal Revenue Code. The state board or 428 department, as appropriate, may cancel an application for 429 retirement benefits if the member or beneficiary fails to timely 430 provide the information and documents required by this chapter 431 and the rules of the state board and department. In accordance 432 with their respective responsibilities, the state board and the 433 department shall adopt rules establishing procedures for 434 application for retirement benefits and for the cancellation of 435 such application if the required information or documents are 436 not received. The state board and the department, as 437 appropriate, are authorized to cash out a de minimis account of 438 a member who has been terminated from Florida Retirement System 439 covered employment for a minimum of 6 calendar months. A de 440 minimis account is an account containing employer and employee 441 contributions and accumulated earnings of not more than \$5,000 442 made under the provisions of this chapter. Such cash-out must be 443 a complete lump-sum liquidation of the account balance, subject 444 to the provisions of the Internal Revenue Code, or a lump-sum 445 direct rollover distribution paid directly to the custodian of 446 an eligible retirement plan, as defined by the Internal Revenue 447 Code, on behalf of the member. Any nonvested accumulations and associated service credit, including amounts transferred to the 448

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449 suspense account of the Florida Retirement System Investment 450 Plan Trust Fund authorized under s. 121.4501(6), shall be 451 forfeited upon payment of any vested benefit to a member or 452 beneficiary, except for de minimis distributions or minimum 453 required distributions as provided under this section. If any 454 financial instrument issued for the payment of retirement 455 benefits under this section is not presented for payment within 456 180 days after the last day of the month in which it was 457 originally issued, the third-party administrator or other duly 458 authorized agent of the state board shall cancel the instrument 459 and credit the amount of the instrument to the suspense account 460 of the Florida Retirement System Investment Plan Trust Fund 461 authorized under s. 121.4501(6). Any amounts transferred to the 462 suspense account are payable upon a proper application, not to 463 include earnings thereon, as provided in this section, within 10 464 years after the last day of the month in which the instrument was originally issued, after which time such amounts and any 465 466 earnings attributable to employer contributions shall be 467 forfeited. Any forfeited amounts are assets of the trust fund 468 and are not subject to chapter 717.

469

(1) NORMAL BENEFITS.-Under the investment plan:

(a) Benefits in the form of vested accumulations as
described in s. 121.4501(6) are payable under this subsection in
accordance with the following terms and conditions:

473 1. Benefits are payable only to a member, an alternate474 payee of a qualified domestic relations order, or a beneficiary.

475 2. Benefits shall be paid by the third-party administrator476 or designated approved providers in accordance with the law, the

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477 contracts, and any applicable board rule or policy.

3. The member must be terminated from all employment with
all Florida Retirement System employers, as provided in s.
121.021(39).

481 4.<u>a.</u> Benefit payments may not be made until the member has 482 been terminated for 3 calendar months, except that the state 483 board may authorize by rule for the distribution of up to 10 484 percent of the member's account after being terminated for 1 485 calendar month if the member has reached the normal retirement 486 date as defined in s. 121.021.

487 b. Effective July 1, 2013, a retired justice or retired 488 judge who returns to temporary employment as a senior judge in 489 any court pursuant to s. 2, Art. V of the State Constitution and meets the definition of termination in s. 121.021(39)(d) may 490 491 continue to receive a distribution of his or her account as 492 provided under this paragraph after providing proof of 493 assignment as a senior judge. This sub-subparagraph expires June 494 30, 2016.

495 5. If a member or former member of the Florida Retirement 496 System receives an invalid distribution, such person must either 497 repay the full amount within 90 days after receipt of final 498 notification by the state board or the third-party administrator 499 that the distribution was invalid, or, in lieu of repayment, the 500 member must terminate employment from all participating 501 employers. If such person fails to repay the full invalid 502 distribution within 90 days after receipt of final notification, 503 the person may be deemed retired from the investment plan by the 504 state board and is subject to s. 121.122. If such person is

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505 deemed retired, any joint and several liability set out in s. 506 121.091(9)(d)2. is void, and the state board, the department, or 507 the employing agency is not liable for gains on payroll 508 contributions that have not been deposited to the person's 509 account in the investment plan, pending resolution of the 510 invalid distribution. The member or former member who has been 511 deemed retired or who has been determined by the state board to 512 have taken an invalid distribution may appeal the agency 513 decision through the complaint process as provided under s. 514 121.4501(9)(q)3. As used in this subparagraph, the term "invalid 515 distribution" means any distribution from an account in the 516 investment plan which is taken in violation of this section, s. 517 121.091(9), or s. 121.4501. 518 Section 6. Section 702.015, Florida Statutes, is created 519 to read: 520 702.015 Elements of complaint; lost, destroyed, or stolen 521 note affidavit.-522 (1) The Legislature intends that this section expedite the 523 foreclosure process by ensuring initial disclosure of a 524 plaintiff's status and the facts supporting that status, thereby 525 ensuring the availability of documents necessary to the 526 prosecution of the case. 527 (2) A complaint that seeks to foreclose a mortgage or 528 other lien on residential real property, including individual 529 units of condominiums and cooperatives, designed principally for 530 occupation by from one to four families which secures a 531 promissory note must: 532 (a) Contain affirmative allegations expressly made by the

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533 plaintiff at the time the proceeding is commenced that the 534 plaintiff is the holder of the original note secured by the 535 mortgage; or 536 Allege with specificity the factual basis by which the (b) 537 plaintiff is a person entitled to enforce the note under s. 538 673.3011. 539 (3) If a plaintiff has been delegated the authority to 540 institute a mortgage foreclosure action on behalf of the person 541 entitled to enforce the note, the complaint shall describe the 542 authority of the plaintiff and identify, with specificity, the 543 document that grants the plaintiff the authority to act on 544 behalf of the person entitled to enforce the note. This 545 subsection is intended to require initial disclosure of status 546 and pertinent facts and not to modify law regarding standing or 547 real parties in interest. The term "original note" or "original promissory note" means the signed or executed promissory note 548 549 rather than a copy thereof. The term includes any renewal, 550 replacement, consolidation, or amended and restated note or 551 instrument given in renewal, replacement, or substitution for a 552 previous promissory note. The term also includes a transferrable 553 record, as defined by the Uniform Electronic Transaction Act in 554 s. 668.50(16). 555 (4) If the plaintiff is in possession of the original 556 promissory note, the plaintiff must file under penalty of 557 perjury a certification with the court, contemporaneously with 558 the filing of the complaint for foreclosure, that the plaintiff 559 is in possession of the original promissory note. The 560 certification must set forth the location of the note, the name

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2013

561	and title of the individual giving the certification, the name
562	of the person who personally verified such possession, and the
563	time and date on which the possession was verified. Correct
564	copies of the note and all allonges to the note must be attached
565	to the certification. The original note and the allonges must be
566	filed with the court before the entry of any judgment of
567	foreclosure or judgment on the note.
568	(5) If the plaintiff seeks to enforce a lost, destroyed,
569	or stolen instrument, an affidavit executed under penalty of
570	perjury must be attached to the complaint. The affidavit must:
571	(a) Detail a clear chain of all endorsements, transfers,
572	or assignments of the promissory note that is the subject of the
573	action.
574	(b) Set forth facts showing that the plaintiff is entitled
575	to enforce a lost, destroyed, or stolen instrument pursuant to
576	s. 673.3091. Adequate protection as required under s.
577	673.3091(2) shall be provided before the entry of final
578	judgment.
579	(c) Include as exhibits to the affidavit such copies of
580	the note and the allonges to the note, audit reports showing
581	receipt of the original note, or other evidence of the
582	acquisition, ownership, and possession of the note as may be
583	available to the plaintiff.
584	(6) The court may sanction the plaintiff for failure to
585	comply with this section.
586	(7) This section does not apply to any foreclosure
587	proceeding involving timeshare interests under part III of
588	chapter 721.

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589 Section 7. Section 702.036, Florida Statutes, is created 590 to read: 591 702.036 Finality of mortgage foreclosure judgment.-592 (1) (a) In any action or proceeding in which a party seeks 593 to set aside, invalidate, or challenge the validity of a final 594 judgment of foreclosure of a mortgage or to establish or 595 reestablish a lien or encumbrance on the property in abrogation 596 of the final judgment of foreclosure of a mortgage, the court 597 shall treat such request solely as a claim for monetary damages and may not grant relief that adversely affects the quality or 598 599 character of the title to the property, if: 600 1. The party seeking relief from the final judgment of 601 foreclosure of the mortgage was properly served in the 602 foreclosure lawsuit as provided in chapter 48 or chapter 49. 603 2. The final judgment of foreclosure of the mortgage was 604 entered as to the property. 605 3. All applicable appeals periods have run as to the final 606 judgment of foreclosure of the mortgage with no appeals having 607 been taken or any appeals having been finally resolved. 608 4. The property has been acquired for value, by a person 609 not affiliated with the foreclosing lender or the foreclosed 610 owner, at a time in which no lis pendens regarding the suit to 611 set aside, invalidate, or challenge the foreclosure appears in 612 the official records of the county where the property was 613 located. 614 (b) This subsection does not limit the right to pursue any 615 other relief to which a person may be entitled, including, but 616 not limited to, compensatory damages, punitive damages,

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617	statutory damages, consequential damages, injunctive relief, or
618	fees and costs, which does not adversely affect the ownership of
619	the title to the property as vested in the unaffiliated
620	purchaser for value.
621	(2) For purposes of this section, the following, without
622	limitation, shall be considered persons affiliated with the
623	foreclosing lender:
624	(a) The foreclosing lender or any loan servicer for the
625	loan being foreclosed;
626	(b) Any past or present owner or holder of the loan being
627	foreclosed;
628	(c) Any maintenance company, holding company, foreclosure
629	services company, or law firm under contract to any entity
630	listed in paragraph (a), paragraph (b), or this paragraph, with
631	regard to the loan being foreclosed; or
632	(d) Any parent entity, subsidiary, or other person who
633	directly, or indirectly through one or more intermediaries,
634	controls or is controlled by, or is under common control with,
635	any entity listed in paragraph (a), paragraph (b), or paragraph
636	<u>(c).</u>
637	(3) After foreclosure of a mortgage based upon the
638	enforcement of a lost, destroyed, or stolen note, a person who
639	is not a party to the underlying foreclosure action but who
640	claims to be the person entitled to enforce the promissory note
641	secured by the foreclosed mortgage has no claim against the
642	foreclosed property after it is conveyed for valuable
643	consideration to a person not affiliated with the foreclosing
644	lender or the foreclosed owner. This section does not preclude

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645 the person entitled to enforce the promissory note from pursuing 646 recovery from any adequate protection given pursuant to s. 647 673.3091 or from the party who wrongfully claimed to be the 648 person entitled to enforce the promissory note under s. 702.11(2) or otherwise, from the maker of the note, or from any 649 650 other person against whom it may have a claim relating to the 651 note. 652 Section 8. Section 702.06, Florida Statutes, is amended to 653 read: 654 702.06 Deficiency decree; common-law suit to recover 655 deficiency.-In all suits for the foreclosure of mortgages 656 heretofore or hereafter executed the entry of a deficiency 657 decree for any portion of a deficiency, should one exist, shall 658 be within the sound discretion of the court; however, in the 659 case of an owner-occupied residential property, the amount of 660 the deficiency may not exceed the difference between the 661 judgment amount, or in the case of a short sale, the outstanding 662 debt, and the fair market value of the property on the date of sale. For purposes of this section, there is a rebuttable 663 664 presumption that a residential property for which a homestead 665 exemption for taxation was granted according to the certified 666 rolls of the latest assessment by the county property appraiser, 667 before the filing of the foreclosure action, is an owner-668 occupied residential property. shall be within the sound 669 judicial discretion of the court, but The complainant shall also 670 have the right to sue at common law to recover such deficiency, 671 unless the court in the foreclosure action has granted or denied 672 a claim for a deficiency judgment provided no suit at law to

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673 recover such deficiency shall be maintained against the original 674 mortgagor in cases where the mortgage is for the purchase price 675 of the property involved and where the original mortgagee 676 becomes the purchaser thereof at foreclosure sale and also is 677 granted a deficiency decree against the original mortgagor.

678 Section 9. Section 702.10, Florida Statutes, is amended to 679 read:

680 702.10 Order to show cause; entry of final judgment of 681 foreclosure; payment during foreclosure.-

A lienholder After a complaint in a foreclosure 682 (1)683 proceeding has been filed, the mortgagee may request an order to 684 show cause for the entry of final judgment in a foreclosure 685 action. For purposes of this section, the term "lienholder" 686 includes the plaintiff and a defendant to the action who holds a 687 lien encumbering the property or a defendant who, by virtue of 688 its status as a condominium association, cooperative 689 association, or homeowners' association, may file a lien against 690 the real property subject to foreclosure. Upon filing, and the 691 court shall immediately review the request and the court file in 692 chambers and without a hearing complaint. If, upon examination 693 of the court file complaint, the court finds that the complaint 694 is verified, complies with s. 702.015, and alleges a cause of 695 action to foreclose on real property, the court shall promptly 696 issue an order directed to the other parties named in the action 697 defendant to show cause why a final judgment of foreclosure should not be entered. 698

699

The order shall: (a)

700

1. Set the date and time for a hearing on the order to

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701 show cause. However, The date for the hearing may not occur be 702 set sooner than the later of 20 days after the service of the 703 order to show cause or 45 days after service of the initial 704 complaint. When service is obtained by publication, the date for 705 the hearing may not be set sooner than 30 days after the first 706 publication. The hearing must be held within 60 days after the 707 date of service. Failure to hold the hearing within such time 708 does not affect the validity of the order to show cause or the 709 jurisdiction of the court to issue subsequent orders.

710 2. Direct the time within which service of the order to711 show cause and the complaint must be made upon the defendant.

3. State that the filing of defenses by a motion, a
responsive pleading, an affidavit, or other papers or by a
verified or sworn answer at or before the hearing to show cause
that raise a genuine issue of material fact which would preclude
the entry of summary judgment or otherwise constitute a legal
defense to foreclosure shall constitute
cause for
the court not to enter the attached final judgment.

719 4. State that <u>a</u> the defendant has the right to file
720 affidavits or other papers <u>before</u> at the time of the hearing <u>to</u>
721 <u>show cause</u> and may appear personally or by way of an attorney at
722 the hearing.

5. State that, if <u>a</u> the defendant files defenses by a motion, <u>a verified or sworn answer</u>, <u>affidavits</u>, <u>or other papers</u> or <u>appears personally or by way of an attorney at the time of</u> <u>the hearing</u>, the hearing time <u>will may</u> be used to hear <u>and</u> <u>consider whether</u> the defendant's motion, <u>answer</u>, <u>affidavits</u>, other papers, and other evidence and argument as may be

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729 presented by the defendant or the defendant's attorney raise a 730 genuine issue of material fact which would preclude the entry of 731 summary judgment or otherwise constitute a legal defense to 732 foreclosure. The order shall also state that the court may enter 733 an order of final judgment of foreclosure at the hearing and 734 order the clerk of the court to conduct a foreclosure sale.

735 State that, if a the defendant fails to appear at the 6. 736 hearing to show cause or fails to file defenses by a motion or 737 by a verified or sworn answer or files an answer not contesting the foreclosure, such the defendant may be considered to have 738 739 waived the right to a hearing, and in such case, the court may 740 enter a default against such defendant and, if appropriate, a 741 final judgment of foreclosure ordering the clerk of the court to 742 conduct a foreclosure sale.

743 7. State that if the mortgage provides for reasonable 744 <u>attorney attorney's</u> fees and the requested <u>attorney attorney's</u> 745 fees do not exceed 3 percent of the principal amount owed at the 746 time of filing the complaint, it is unnecessary for the court to 747 hold a hearing or adjudge the requested <u>attorney</u> attorney's fees 748 to be reasonable.

8. Attach the <u>form of the proposed</u> final judgment of foreclosure <u>which</u> the <u>movant requests the</u> court <u>to</u> will enter_{τ} if the defendant waives the right to be heard at the hearing on the order to show cause.

9. Require the <u>party seeking final judgment</u> mortgagee to
serve a copy of the order to show cause on <u>the other parties</u> the
mortgagor in the following manner:

756

a. If <u>a party</u> the mortgagor has been served pursuant to

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757 <u>chapter 48</u> with the complaint and original process, <u>or the other</u> 758 <u>party is the plaintiff in the action</u>, service of the <u>order to</u> 759 <u>show cause on that party</u> order may be made in the manner 760 provided in the Florida Rules of Civil Procedure.

b. If <u>a defendant</u> the mortgagor has not been served
pursuant to chapter 48 with the complaint and original process,
the order to show cause, together with the summons and a copy of
the complaint, shall be served on the <u>party</u> mortgagor in the
same manner as provided by law for original process.

767 Any final judgment of foreclosure entered under this subsection 768 is for in rem relief only. Nothing in This subsection <u>does not</u> 769 shall preclude the entry of a deficiency judgment where 770 otherwise allowed by law. <u>The Legislature intends that this</u> 771 <u>alternative procedure may run simultaneously with other court</u> 772 procedures.

773 (b) The right to be heard at the hearing to show cause is 774 waived if a the defendant, after being served as provided by law 775 with an order to show cause, engages in conduct that clearly 776 shows that the defendant has relinquished the right to be heard 777 on that order. The defendant's failure to file defenses by a 778 motion or by a sworn or verified answer, affidavits, or other 779 papers or to appear personally or by way of an attorney at the 780 hearing duly scheduled on the order to show cause presumptively 781 constitutes conduct that clearly shows that the defendant has 782 relinquished the right to be heard. If a defendant files 783 defenses by a motion, or by a verified or sworn answer, 784 affidavits, or other papers or presents evidence at or before

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the hearing which raise a genuine issue of material fact which would preclude entry of summary judgment or otherwise constitute a legal defense to foreclosure, such action constitutes cause and precludes the entry of a final judgment at the hearing to show cause.

790 (C) In a mortgage foreclosure proceeding, when a final 791 default judgment of foreclosure has been entered against the 792 mortgagor and the note or mortgage provides for the award of 793 reasonable attorney attorney's fees, it is unnecessary for the 794 court to hold a hearing or adjudge the requested attorney 795 attorney's fees to be reasonable if the fees do not exceed 3 796 percent of the principal amount owed on the note or mortgage at 797 the time of filing, even if the note or mortgage does not 798 specify the percentage of the original amount that would be paid 799 as liquidated damages.

800 If the court finds that all defendants have the (d) defendant has waived the right to be heard as provided in 801 802 paragraph (b), the court shall promptly enter a final judgment 803 of foreclosure without the need for further hearing if the 804 plaintiff has shown entitlement to a final judgment and upon the 805 filing with the court of the original note, satisfaction of the 806 conditions for establishment of a lost note, or upon a showing 807 to the court that the obligation to be foreclosed is not 808 evidenced by a promissory note or other negotiable instrument. 809 If the court finds that a the defendant has not waived the right 810 to be heard on the order to show cause, the court shall then 811 determine whether there is cause not to enter a final judgment 812 of foreclosure. If the court finds that the defendant has not

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813 shown cause, the court shall promptly enter a judgment of foreclosure. If the time allotted for the hearing is 815 insufficient, the court may announce at the hearing a date and time for the continued hearing. Only the parties who appear, individually or through an attorney, at the initial hearing must be notified of the date and time of the continued hearing.

Except as provided in paragraph (i), as part of any In 819 (2)820 an action for foreclosure, and in addition to any other relief 821 that the court may award other than residential real estate, the 822 plaintiff the mortgagee may request that the court enter an 823 order directing the mortgagor defendant to show cause why an 824 order to make payments during the pendency of the foreclosure 825 proceedings or an order to vacate the premises should not be 826 entered.

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(a) The order shall:

Set the date and time for hearing on the order to show 828 1. 829 cause. However, the date for the hearing may shall not be set sooner than 20 days after the service of the order. If Where 830 service is obtained by publication, the date for the hearing may 831 832 shall not be set sooner than 30 days after the first 833 publication.

834 2. Direct the time within which service of the order to 835 show cause and the complaint shall be made upon each the defendant. 836

837 3. State that a the defendant has the right to file 838 affidavits or other papers at the time of the hearing and may 839 appear personally or by way of an attorney at the hearing. 840 4. State that, if a the defendant fails to appear at the

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hearing to show cause and fails to file defenses by a motion or by a verified or sworn answer, the defendant <u>is may be</u> deemed to have waived the right to a hearing and in such case the court may enter an order to make payment or vacate the premises. 5. Require the <u>movant mortgagee</u> to serve a copy of the order to show cause on the <u>defendant mortgagor</u> in the following manner:

a. If <u>a defendant</u> the mortgagor has been served with the complaint and original process, service of the order may be made in the manner provided in the Florida Rules of Civil Procedure.

b. If <u>a defendant</u> the mortgagor has not been served with the complaint and original process, the order to show cause, together with the summons and a copy of the complaint, shall be served on the <u>defendant</u> mortgagor in the same manner as provided by law for original process.

856 The right of a defendant to be heard at the hearing to (b) 857 show cause is waived if the defendant, after being served as 858 provided by law with an order to show cause, engages in conduct 859 that clearly shows that the defendant has relinquished the right 860 to be heard on that order. A The defendant's failure to file 861 defenses by a motion or by a sworn or verified answer or to 862 appear at the hearing duly scheduled on the order to show cause 863 presumptively constitutes conduct that clearly shows that the 864 defendant has relinquished the right to be heard.

(c) If the court finds that <u>a</u> the defendant has waived the right to be heard as provided in paragraph (b), the court may promptly enter an order requiring payment in the amount provided in paragraph (f) or an order to vacate.

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869 If the court finds that the mortgagor has not waived (d) 870 the right to be heard on the order to show cause, the court 871 shall, at the hearing on the order to show cause, consider the 872 affidavits and other showings made by the parties appearing and 873 make a determination of the probable validity of the underlying 874 claim alleged against the mortgagor and the mortgagor's 875 defenses. If the court determines that the plaintiff mortgagee 876 is likely to prevail in the foreclosure action, the court shall 877 enter an order requiring the mortgagor to make the payment 878 described in paragraph (e) to the plaintiff mortgagee and 879 provide for a remedy as described in paragraph (f). However, the 880 order shall be stayed pending final adjudication of the claims 881 of the parties if the mortgagor files with the court a written 882 undertaking executed by a surety approved by the court in an 883 amount equal to the unpaid balance of the lien being foreclosed 884 the mortgage on the property, including all principal, interest, 885 unpaid taxes, and insurance premiums paid by the plaintiff the 886 mortgagee.

If In the event the court enters an order requiring 887 (e) 888 the mortgagor to make payments to the plaintiff mortgagee, 889 payments shall be payable at such intervals and in such amounts 890 provided for in the mortgage instrument before acceleration or 891 maturity. The obligation to make payments pursuant to any order 892 entered under this subsection shall commence from the date of 893 the motion filed under this section hereunder. The order shall 894 be served upon the mortgagor no later than 20 days before the 895 date specified for the first payment. The order may permit, but 896 may shall not require, the plaintiff mortgagee to take all

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897 appropriate steps to secure the premises during the pendency of 898 the foreclosure action.

(f) <u>If</u> In the event the court enters an order requiring payments, the order shall also provide that the <u>plaintiff is</u> mortgagee shall be entitled to possession of the premises upon the failure of the mortgagor to make the payment required in the order unless at the hearing on the order to show cause the court finds good cause to order some other method of enforcement of its order.

906 (g) All amounts paid pursuant to this section shall be 907 credited against the mortgage obligation in accordance with the 908 terms of the loan documents; *r* provided, however, that any 909 payments made under this section <u>do shall</u> not constitute a cure 910 of any default or a waiver or any other defense to the mortgage 911 foreclosure action.

(h) Upon the filing of an affidavit with the clerk that the premises have not been vacated pursuant to the court order, the clerk shall issue to the sheriff a writ for possession which shall be governed by the provisions of s. 83.62.

916 This subsection does not apply to foreclosure of an (i) 917 owner-occupied residence. For purposes of this paragraph, there 918 is a rebuttable presumption that a residential property for 919 which a homestead exemption for taxation was granted according 920 to the certified rolls of the latest assessment by the county 921 property appraiser, before the filing of the foreclosure action, 922 is an owner-occupied residential property. 923 Section 10. Section 702.11, Florida Statutes, is created

924 to read:

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925	702.11 Adequate protections for lost, destroyed, or stolen
926	notes in mortgage foreclosure
927	(1) In connection with a mortgage foreclosure, the
928	following constitute reasonable means of providing adequate
929	protection under s. 673.3091, if so found by the court:
930	(a) A written indemnification agreement by a person
931	reasonably believed sufficiently solvent to honor such an
932	obligation;
933	(b) A surety bond;
934	(c) A letter of credit issued by a financial institution;
935	(d) A deposit of cash collateral with the clerk of the
936	court; or
937	(e) Such other security as the court may deem appropriate
938	under the circumstances.
939	
940	Any security given shall be on terms and in amounts set by the
941	court, for a time period through the running of the statute of
942	limitations for enforcement of the underlying note, and
943	conditioned to indemnify and hold harmless the maker of the note
944	against any loss or damage, including principal, interest, and
945	attorney fees and costs, that might occur by reason of a claim
946	by another person to enforce the note.
947	(2) Any person who wrongly claims to be the holder of or
948	pursuant to s. 673.3011 to be entitled to enforce a lost,
949	stolen, or destroyed note and causes the mortgage secured
950	thereby to be foreclosed is liable to the actual holder of the
951	note, without limitation to any adequate protections given, for
952	actual damages suffered together with attorney fees and costs of
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953	the actual holder of the note in enforcing rights under this
954	subsection. In addition, the actual holder of the note may
955	pursue recovery directly against any adequate protections given.
956	(a) The actual holder of the note is not required to
957	pursue recovery against the maker of the note or any guarantor
958	thereof as a condition precedent to pursuing remedies under this
959	section.
960	(b) This section does not limit or restrict the ability of
961	the actual holder of the note to pursue any other claims or
962	remedies it may have against the maker, the person who wrongly
963	claimed to be the holder, or any person who facilitated or
964	participated in the claim to the note or enforcement thereof.
965	Section 11. The Legislature finds that this act is
966	remedial in nature and applies to all mortgages encumbering real
967	property and all promissory notes secured by a mortgage, whether
968	executed before, on, or after the effective date of this act. In
969	addition, the Legislature finds that s. 702.015, Florida
970	Statutes, as created by this act, applies to cases filed on or
971	after July 1, 2013; however, the amendments to s. 702.10,
972	Florida Statutes, and the creation of s. 702.11, Florida
973	Statutes, by this act, apply to causes of action pending on the
974	effective date of this act.
975	Section 12. (1) Effective July 1, 2013, in order to fund
976	the benefit changes provided in this act, the required employer
977	contribution rates for members of the Florida Retirement System
978	established in s. 121.71(4), Florida Statutes, shall be adjusted
979	as follows:
980	(a) Elected Officers' Class for Justices and Judges shall
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981 be increased by 0.45 percentage points; and 982 Deferred Retirement Option Program shall be increased (b) 983 by 0.01 percentage points. 984 (2) Effective July 1, 2013, in order to fund the benefit changes provided in this act, the required employer contribution 985 986 rates for the unfunded actuarial liability of the Florida 987 Retirement System established in s. 121.71(5), Florida Statutes, 988 for the Elected Officers' Class for Justices and Judges shall be 989 increased by 0.91 percentage points. 990 The adjustments provided in subsections (1) and (2) (3) 991 shall be in addition to all other changes to such contribution 992 rates which may be enacted into law to take effect on July 1, 993 2013, and July 1, 2014. The Division of Law Revision and 994 Information is requested to adjust accordingly the contribution 995 rates provided in s. 121.71, Florida Statutes. Section 13. (1) The Legislature finds that a proper and 996 997 legitimate state purpose is served if employees and retirees of 998 the state and its political subdivisions, and the dependents, 999 survivors, and beneficiaries of such employees and retirees, are 1000 extended the basic protections afforded by governmental 1001 retirement systems which provide fair and adequate benefits and 1002 which are managed, administered, and funded in an actuarially 1003 sound manner as required by s. 14, Article X of the State 1004 Constitution and part VII of chapter 112, Florida Statutes. 1005 Therefore, the Legislature determines and declares that this act 1006 fulfills an important state interest. 1007 The Legislature further finds that the assignment of (2) 1008 former justices and judges to temporary employment as a judge in

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1009 any court, by the Chief Justice of the Supreme Court in 1010 accordance with s. 2, Article V of the State Constitution, 1011 assists the State Courts System in managing caseloads and 1012 providing individuals and businesses with access to courts. In 1013 particular, these assignments are critically important in 1014 assisting with the disposition of the current backlog in foreclosure cases in this state. Therefore, the Legislature 1015 1016 further determines and declares that this act fulfills an 1017 important state interest by facilitating the ability of justices 1018 and judges who retire under the Florida Retirement System to 1019 return to temporary employment as a judge in a timely manner. 1020 Section 14. The Supreme Court is requested to amend the 1021 Florida Rules of Civil Procedures to provide expedited 1022 foreclosure proceedings in conformity with this act and is 1023 requested to develop and publish forms for use in such expedited 1024 proceedings. 1025 Sections 3 through 5, 12, and 13 of this act Section 15. 1026 shall take effect only if, during the 2013 Regular Session or an 1027 extension thereof, the Legislature appropriates the sum of at 1028 least \$1.6 million from the General Revenue Fund on a recurring 1029 basis to the judicial branch in order to fund the increased 1030 employer contributions associated with the costs of the 1031 retirement benefits provided in this act and such appropriations 1032 become law. 1033 Section 16. This act shall take effect upon becoming a 1034 law.

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