

LEGISLATIVE ACTION

Senate House

Floor: WD/2R 05/01/2013 04:02 PM

Senator Detert moved the following:

Senate Amendment (with title amendment)

Delete lines 1170 - 1237

and insert:

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- 5. For a project that requires local commitment, the total cumulative local financial commitment and in-kind support for the project.
 - (c) Participant business information. -
- 1. The location of the headquarters of the participant business or, if a subsidiary, the headquarters of the parent company.
- 2. The firm size class of the participant business, or where owned by a parent company the firm size class of the

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participant business's parent company, using the firm size classes established by the United States Department of Labor Bureau of Labor Statistics, and whether the participant business qualifies as a small business as defined in s. 288.703.

- 3. The date of the project award.
- 4. The expected duration of the contract.
- 5. The anticipated dates when the participant business will claim the last state investment.
- (d) Project evaluation criteria.—Economic benefits generated by the project.
 - (e) Project performance goals.-
- 1. The incremental direct jobs attributable to the project, identifying the number of jobs generated and the number of jobs retained.
- 2. The number of jobs generated and the number of jobs retained by the project, and for projects commencing after October 1, 2013, the average annual wage of persons holding such jobs.
- 3. The incremental direct capital investment in the state generated by the project.
- (f) Total state investment to date.—The total amount of state investment disbursed to the participant business to date under the terms of the contract, itemized by incentive program.
- (4) The department shall calculate and publish on its website the economic benefits of each project within 48 hours after the conclusion of the agreement between each participant business and the department. The department shall work with the Office of Economic and Demographic Research to provide a description of the methodology used to calculate the economic

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benefits of a project, and the department must publish the information on its website.

- (5) At least annually, from the project award date, the department shall:
- (a) Publish verified results to update the information described in paragraphs (3)(b)-(f) to accurately reflect any changes in the published information since the project award date.
- (b) Publish on its website the date on which the information collected and published for each project was last updated.
- (6) Annually, the department shall publish information relating to the progress of Quick Action Closing Fund projects, including the average number of days between the date the department receives a completed application and the date on which the application is approved.
- (7) (a) Within 48 hours after expiration of the period of confidentiality provided under s. 288.075, the department shall publish the contract or agreement described in s. 288.061, redacted to protect the participant business from disclosure of information that remains confidential or exempt by law.

======= T I T L E A M E N D M E N T ========= And the title is amended as follows:

Delete lines 137 - 144 and insert:

> development programs; requiring the department to work with the Office of Economic and Demographic Research to provide a description of specified methodology and



72 requiring the department to publish such description on its website; providing 73