${\bf By}$ Senator Clemens

	27-00554-13 20131230
1	A bill to be entitled
2	An act relating to charter schools; amending s.
3	1002.33, F.S.; providing that when a charter school is
4	dissolved any unencumbered public funds from the
5	school revert to the sponsor and other funds revert to
6	the Department of Education to be redistributed among
7	eligible charter schools; providing an effective date.
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9	Be It Enacted by the Legislature of the State of Florida:
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11	Section 1. Paragraph (e) of subsection (8) of section
12	1002.33, Florida Statutes, is amended to read:
13	1002.33 Charter schools
14	(8) CAUSES FOR NONRENEWAL OR TERMINATION OF CHARTER
15	(e) When a charter is not renewed or is terminated, the
16	school shall be dissolved under the provisions of law under
17	which the school was organized, and any unencumbered public
18	funds, except for capital outlay funds and federal charter
19	school program grant funds, from the charter school shall revert
20	to the sponsor. Capital outlay funds provided pursuant to s.
21	1013.62 and Federal charter school program grant funds that are
22	unencumbered shall revert to the department to be redistributed
23	among eligible charter schools. In the event a charter school is
24	dissolved or is otherwise terminated, all district school board
25	property and improvements, furnishings, and equipment purchased
26	with public funds shall automatically <u>revert</u> revert to full
27	ownership by the district school board, subject to complete
28	satisfaction of any lawful liens or encumbrances. Any
29	unencumbered public funds from the charter school, district

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30	school board property and improvements, furnishings, and
31	equipment purchased with public funds, or financial or other
32	records pertaining to the charter school, in the possession of
33	any person, entity, or holding company, other than the charter
34	school, shall be held in trust upon the district school board's
35	request, until any appeal status is resolved.
36	Section 2. This act shall take effect July 1, 2013.

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