Florida Senate - 2013 Bill No. SB 1622

LEGISLATIVE ACTION

Senate

House

The Committee on Banking and Insurance (Richter) recommended the following:

Senate Amendment (with title amendment)

Between lines 176 and 177

insert:

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Section 2. <u>Temporary keepout program.-Citizens Property</u> <u>Insurance Corporation shall implement a temporary keepout</u> <u>program beginning July 1, 2013, and ending on the date the</u> <u>clearinghouse program established under s. 627.3518, Florida</u> <u>Statutes, is operational.</u>

10 (1) Subject to procedures adopted by the corporation, the 11 program shall provide an opportunity for new applicants for 12 personal residential multiperil coverage with the corporation to

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13	be offered coverage with authorized insurers through the market
14	assistance plan established under s. 627.3515, Florida Statutes.
15	(2) The program is subject to all of the following:
16	(a) The corporation may not accept a new personal
17	residential multiperil application for coverage within 72 hours
18	after submission of the risk to the market assistance plan under
19	subsection (1).
20	(b) Section 627.3517, Florida Statutes, relating to
21	consumer choice of agent does not apply to applications for
22	coverage accepted by authorized insurers under the program.
23	(c) An insurer issuing policies under this section is
24	subject to s. 627.3518(3), Florida Statutes, relating to agent
25	appointment.
26	(d) Notwithstanding s. 626.916(1), Florida Statutes, if an
27	applicant for new or renewal coverage from the corporation does
28	not receive an offer of coverage from an eligible insurer, the
29	applicant may accept an offer from a designated broker of an
30	insurer eligible under ss. 626.913-626.937, Florida Statutes.
31	(3) This section expires on March 1, 2014, or when the
32	clearinghouse program established under s. 627.3518, Florida
33	Statutes, becomes operational, whichever occurs first.
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36	And the title is amended as follows:
37	Delete line 11
38	and insert:
39	risks to the corporation; establishing a temporary
40	keepout program that allows authorized insurers to
41	provide coverage to applicants for coverage through

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42 the corporation through the market assistance program 43 until the clearinghouse is operational; providing 44 program requirements; providing for expiration; 45 providing an effective date.