

Amendment No.

CHAMBER ACTION

Senate

House

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1 Representative Fasano offered the following:

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3 **Amendment to Amendment (005347) (with title amendment)**

4 Remove lines 311-324 and insert:

5 7. Prohibit the trustee from investing trust assets in  
6 business entities that he or she knows are regulated by or do a  
7 significant amount of business with the covered public  
8 official's public agency.

9 8. Provide that the trust is not effective until it is  
10 approved by the commission as complying with the requirements of  
11 this section.

12 (d) The obligations of the trustee and the official under  
13 the trust agreement must be observed by them.

14 (e) Within 5 business days after the agreement is  
15 executed, the public officer shall file with the commission a  
16 copy of the trust agreement and a notice setting forth:

022643

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- 17 | 1. The date that the agreement is executed.
- 18 | 2. The name and address of the trustee.
- 19 | 3. The acknowledgement by the trustee that he or she has
- 20 | agreed to serve as trustee.
- 21 | 4. A separate statement signed by the trustee, under
- 22 | penalty of perjury, certifying that he or she will not reveal
- 23 | any information to the covered public official or any person
- 24 | having a beneficial interest in the qualified blind trust,
- 25 | except for information that is authorized under this section,
- 26 | and that, to the best of the trustee's knowledge, the submitted
- 27 | blind trust agreement complies with this section.
- 28 | 5. A complete list of assets placed in the trust.

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**T I T L E   A M E N D M E N T**

Remove line 1662 and insert:  
 with the Commission on Ethics; requiring the  
 Commission on Ethics to approve the terms of the blind  
 trust as qualifying under the law; limiting assets the  
 trustee can own; requiring a covered