

## LEGISLATIVE ACTION

Senate House

Comm: UNFAV 03/14/2013

The Committee on Community Affairs (Soto) recommended the following:

## Senate Amendment (with title amendment)

Delete lines 43 - 47

and insert:

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liability insurance required under the contract;

- (e) Any damages are solely economic in nature and the damages do not extend to personal injuries or property not subject to the contract; and
- (f) The business entity or its insurer pays the entire amount of any judgment due to breach of the professional services contract or resulting from negligence occurring within the course and scope of the professional services contract.

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- (2) Upon an action being filed against a business entity for breach of, or negligence occurring within the course and scope of, a professional services contract, the statute of limitations for filing an action against a design professional who is an employee or agent of the business entity is tolled until a final judgment is entered in favor of the business entity, full payment of a judgment entered against the business entity is made, or such case is dismissed.
  - (3) As used in this section, the term "business entity"

======== T I T L E A M E N D M E N T ========= And the title is amended as follows:

Between lines 9 and 10 insert:

providing for tolling of a statute of limitations;