

LEGISLATIVE ACTION

Senate House

Comm: RCS 02/06/2013

The Committee on Commerce and Tourism (Hays) recommended the following:

Senate Amendment (with title amendment)

Delete lines 60 - 73 and insert:

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(7) AUTOMATIC EXPIRATION ON RETIREMENT OF BONDS.—Anything in this section to the contrary Notwithstanding any other provision of this section, if the plan for tourist development approved by the governing board of the county, as amended from time to time pursuant to paragraph (4)(d), includes the acquisition, construction, extension, enlargement, remodeling, repair, or improvement of a publicly owned and operated convention center, sports stadium, sports arena, coliseum, or



auditorium, or museum or aquarium, or museum that is publicly owned and operated or owned and operated by a not-for-profit organization, the county ordinance levying and imposing the tax shall automatically expires expire upon the later of:

(a) The retirement of all bonds issued by the county for financing the acquisition, construction, extension, enlargement, remodeling, repair, or improvement of a publicly owned and operated convention center, sports stadium, sports arena, coliseum, or auditorium, or museum or aquarium that is publicly owned and operated or owned and operated by a not-for-profit organization the same; or

25 ========= T I T L E A M E N D M E N T ==========

And the title is amended as follows:

Delete line 5

and insert: 28

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certain aquariums; clarifying that the tax automatically expires upon the retirement of all bonds issued by the county for financing certain facilities; providing an effective