

1                   A bill to be entitled  
 2           An act relating to tax refund programs; amending ss.  
 3           288.1045 and 288.106, F.S.; deleting caps on tax  
 4           refunds for qualified defense contractors and space  
 5           flight businesses and for qualified target industry  
 6           businesses; providing an effective date.

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 8   Be It Enacted by the Legislature of the State of Florida:

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 10           Section 1. Present paragraphs (d) through (h) of  
 11           subsection (2) of section 288.1045, Florida Statutes, are  
 12           redesignated as paragraphs (c) through (g), respectively, and  
 13           present paragraph (c) of that subsection is amended, to read:

14           288.1045 Qualified defense contractor and space flight  
 15           business tax refund program.—

16           (2) GRANTING OF A TAX REFUND; ELIGIBLE AMOUNTS.—

17           ~~(c) A qualified applicant may not receive more than \$7~~  
 18           ~~million in tax refunds pursuant to this section in all fiscal~~  
 19           ~~years.~~

20           Section 2. Paragraph (c) of subsection (3) of section  
 21           288.106, Florida Statutes, is amended to read:

22           288.106 Tax refund program for qualified target industry  
 23           businesses.—

24           (3) TAX REFUND; ELIGIBLE AMOUNTS.—

25           (c) A qualified target industry business may not receive  
 26           refund payments of more than 25 percent of the total tax refunds  
 27           specified in the tax refund agreement under subparagraph  
 28           (5)(a)1. in any fiscal year. Further, a qualified target

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29 | industry business may not receive more than \$1.5 million in  
30 | refunds under this section in any single fiscal year, or more  
31 | than \$2.5 million in any single fiscal year if the project is  
32 | located in an enterprise zone. ~~A qualified target industry~~  
33 | ~~business may not receive more than \$7 million in refund payments~~  
34 | ~~under this section in all fiscal years, or more than \$7.5~~  
35 | ~~million if the project is located in an enterprise zone.~~

36 |       Section 3. This act shall take effect July 1, 2013.