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Proposed Committee Substitute by the Committee on Appropriations (Appropriations Subcommittee on Transportation, Tourism, and Economic Development)

A bill to be entitled 1 2 An act relating to economic development; establishing 3 the Economic Development Programs Evaluation; 4 requiring the Office of Economic and Demographic 5 Research and the Office of Program Policy Analysis and 6 Government Accountability to present the evaluation; 7 requiring the offices to develop and submit a work 8 plan for completing the evaluation by a certain date; 9 requiring the offices to provide an analysis of 10 certain economic development programs and specifying a schedule; requiring the Office of Economic and 11 12 Demographic Research to make certain evaluations in 13 its analysis; limiting the office's evaluation for the purposes of tax credits, tax refunds, sales tax 14 exemptions, cash grants, and similar programs; 15 requiring the office to use a certain model to 16 17 evaluate each program; requiring the Office of Program Policy Analysis and Government Accountability to make 18 19 certain evaluations in its analysis; providing the 20 offices access to all data necessary to complete the 21 evaluation; amending s. 20.60, F.S.; revising the date 22 on which the Department of Economic Opportunity and 23 Enterprise Florida, Inc., are required to report on 24 the business climate and economic development in the 25 state; specifying reports and information that must be 26 included; amending s. 212.08, F.S.; revising

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27 definitions; clarifying the application of certain 28 amendments; contingently amending s. 212.20, F.S.; 29 requiring the Department of Revenue to distribute a specified amount of money to certain applicants if a 30 31 spring training franchise uses the applicant's 32 facility; specifying time periods and limitations on distributions; amending s. 213.053, F.S.; authorizing 33 34 the Department of Revenue to make certain information 35 available to the director of the Office of Program 36 Policy Analysis and Government Accountability and the 37 coordinator of the Office of Economic and Demographic Research; authorizing the offices to share certain 38 39 information; amending s. 220.194, F.S.; requiring the 40 annual report for the Florida Space Business Incentives Act to be included in the annual incentives 41 42 report; deleting certain reporting requirements; 43 amending s. 288.005, F.S.; providing a definition; amending s. 288.012, F.S.; requiring each State of 44 Florida international office to submit a report to 45 46 Enterprise Florida, Inc., for inclusion in its annual 47 report; deleting a reporting date; amending s. 48 288.061, F.S.; requiring the Department of Economic 49 Opportunity to analyze each economic development 50 incentive application; prohibiting the executive 51 director from approving an economic development 52 incentive application unless a specified written 53 declaration is received; amending s. 288.0656, F.S.; 54 requiring the Rural Economic Development Initiative to 55 submit a report to supplement the Department of

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56 Economic Opportunity's annual report; deleting certain 57 reporting requirements; creating s. 288.076, F.S.; 58 providing definitions; requiring the department to 59 publish on a website specified information concerning 60 state investment in economic development programs; requiring the department to use methodology and 61 62 formulas established by the Office of Economic and 63 Demographic Research for specified calculations; 64 requiring the Office of Economic and Demographic 65 Research to provide a description of specified 66 methodology and formulas to the department and 67 requiring the department to publish this description 68 on its website within a specified period; providing 69 procedures and requirements for reviewing, updating, and supplementing specified published information; 70 71 requiring the department to annually publish 72 information relating to the progress of Quick Action 73 Closing Fund projects; requiring the department to 74 publish certain confidential information pertaining to 75 participant businesses upon expiration of a specified 76 confidentiality period; requiring the department to 77 publish certain reports concerning businesses that 78 fail to complete tax refund agreements under the tax 79 refund program for qualified target industry 80 businesses; providing for construction and legislative 81 intent; authorizing the department to adopt rules; 82 repealing s. 288.095(3)(c), F.S., relating to the annual report by Enterprise Florida, Inc., of programs 83 84 funded by the Economic Development Incentives Account;

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85 amending s. 288.106, F.S.; deleting and adding 86 provisions relating to the application and approval 87 process of the tax refund program for qualified target industry businesses; requiring the Department of 88 89 Economic Opportunity to include information on 90 qualified target industry businesses in the annual 91 incentives report; deleting certain reporting requirements; amending 288.107, F.S.; revising 92 93 definitions; revising provisions to conform to changes 94 made by the act; revising the minimum criteria for 95 participation in the brownfield redevelopment bonus 96 refund; amending s. 288.1081, F.S.; requiring the use 97 of loan funds from the Economic Gardening Business 98 Loan Pilot Program to be included in the department's 99 annual report; deleting certain reporting 100 requirements; amending s. 288.1082, F.S.; requiring the progress of the Economic Gardening Technical 101 102 Assistance Pilot Program to be included in the 103 department's annual report; deleting certain reporting 104 requirements; amending s. 288.1088, F.S.; requiring 105 the department to validate contractor performance for 106 the Ouick Action Closing Fund and include the 107 performance validation in the annual incentives 108 report; deleting certain reporting requirements; 109 amending s. 288.1089, F.S.; requiring that certain 110 projects in the Innovation Incentive Program provide a 111 cumulative break-even economic benefit; requiring the 112 department to report information relating to the 113 Innovation Incentive Program in the annual incentives

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114 report; deleting certain reporting requirements; 115 deleting provisions that require the Office of Program 116 Policy Analysis and Government Accountability and the 117 Auditor General's Office to report on the Innovation 118 Incentive Program; contingently creating s. 288.11631, 119 F.S.; providing definitions; establishing a 120 certification process to retain spring training 121 baseball franchises; authorizing and prohibiting 122 certain uses of the awarded funds; requiring a 123 certified applicant to submit an annual report and 124 requiring the Department of Economic Opportunity to 125 publish such information; providing for 126 decertification of a certified applicant; requiring 127 the department to adopt rules; authorizing the Auditor General to conduct audits; amending s. 288.1253, F.S.; 128 129 revising a reporting date; requiring expenditures of 130 the Office of Film and Entertainment to be included in the annual entertainment industry financial incentive 131 132 program report; amending s. 288.1254, F.S.; revising a 133 reporting date; requiring the annual entertainment 134 industry financial incentive program report to include 135 certain information; amending s. 288.1258, F.S.; revising a reporting date; requiring the report 136 137 detailing the relationship between tax exemptions and 138 incentives to industry growth to be included in the 139 annual entertainment industry financial incentive 140 program report; amending s. 288.714, F.S.; requiring the Department of Economic Opportunity's annual report 141 142 to include a report on the Black Business Loan

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143 Program; deleting certain reporting requirements; amending s. 288.7771, F.S.; requiring the Florida 144 145 Export Finance Corporation to submit a report to Enterprise Florida, Inc.; amending s. 288.903, F.S.; 146 147 requiring Enterprise Florida, Inc., with the 148 Department of Economic Opportunity, to prepare an annual incentives report; repealing s. 288.904(6), 149 150 F.S., relating to Enterprise Florida, Inc., which 151 requires the department to report the return on the 152 public's investment; amending s. 288.906, F.S.; 153 requiring certain reports to be included in the 154 Enterprise Florida, Inc., annual report; amending s. 155 288.907, F.S.; requiring Enterprise Florida, Inc., 156 with the Department of Economic Opportunity, to 157 prepare the annual incentives report; requiring the 158 annual incentives report to include certain 159 information; deleting a provision requiring the 160 Division of Strategic Business Development to assist 161 Enterprise Florida, Inc., with the report; amending s. 162 288.92, F.S.; requiring each division of Enterprise 163 Florida, Inc., to submit a report; amending s. 164 288.95155, F.S.; requiring the financial status of the 165 Florida Small Business Technology Growth Program to be 166 included in the annual incentives report; amending s. 167 290.0056, F.S.; revising a reporting date; requiring 168 the enterprise zone development agency to submit 169 certain information for the Department of Economic 170 Opportunity's annual report; amending s. 290.014, 171 F.S.; revising a reporting date; requiring certain

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172 reports on enterprise zones to be included in the 173 Department of Economic Opportunity's annual report; 174 amending s. 331.3051, F.S.; revising a reporting date; 175 requiring Space Florida's annual report to include 176 certain information; amending s. 331.310, F.S.; 177 requiring the Board of Directors of Space Florida to 178 supplement Space Florida's annual report with 179 operations information; deleting certain reporting 180 requirements; amending s. 446.50, F.S.; requiring the 181 Department of Economic Opportunity's annual report to 182 include a plan for the displaced homemaker program; 183 deleting certain reporting requirements; providing an 184 effective date.

186 Be It Enacted by the Legislature of the State of Florida:

Section 1. Economic Development Programs Evaluation.—The
Office of Economic and Demographic Research and the Office of
Program Policy Analysis and Government Accountability (OPPAGA)
shall develop and present to the Governor, the President of the
Senate, the Speaker of the House of Representatives, and the
chairs of the legislative appropriations committees the Economic
Development Programs Evaluation.

195 (1) The Office of Economic and Demographic Research and
 196 OPPAGA shall coordinate the development of a work plan for
 197 completing the Economic Development Programs Evaluation and
 198 shall submit the work plan to the President of the Senate and
 199 the Speaker of the House of Representatives by July 1, 2013.
 200 (2) The Office of Economic and Demographic Research and

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| 201 | OPPAGA shall provide a detailed analysis of economic development |
| 202 | programs as provided in the following schedule: |
| 203 | (a) By January 1, 2014, and every 3 years thereafter, an |
| 204 | analysis of the following: |
| 205 | 1. The capital investment tax credit established under s. |
| 206 | 220.191, Florida Statutes. |
| 207 | 2. The qualified target industry tax refund established |
| 208 | under s. 288.106, Florida Statutes. |
| 209 | 3. The brownfield redevelopment bonus refund established |
| 210 | under s. 288.107, Florida Statutes. |
| 211 | 4. High-impact business performance grants established |
| 212 | under s. 288.108, Florida Statutes. |
| 213 | 5. The Quick Action Closing Fund established under s. |
| 214 | 288.1088, Florida Statutes. |
| 215 | 6. The Innovation Incentive Program established under s. |
| 216 | 288.1089, Florida Statutes. |
| 217 | 7. Enterprise Zone Program incentives established under ss. |
| 218 | 212.08(5), 212.08(15), 212.096, 220.181, and 220.182, Florida |
| 219 | Statutes. |
| 220 | (b) By January 1, 2015, and every 3 years thereafter, an |
| 221 | analysis of the following: |
| 222 | 1. The entertainment industry financial incentive program |
| 223 | established under s. 288.1254, Florida Statutes. |
| 224 | 2. The entertainment industry sales tax exemption program |
| 225 | established under s. 288.1258, Florida Statutes. |
| 226 | 3. VISIT Florida and its programs established or funded |
| 227 | under ss. 288.122, 288.1226, 288.12265, and 288.124, Florida |
| 228 | Statutes. |
| 229 | 4. The Florida Sports Foundation and related programs |
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| 230 | established under ss. 288.1162, 288.11621, 288.1166, 288.1167, |
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| 231 | 288.1168, 288.1169, and 288.1171, Florida Statutes. |
| 232 | (c) By January 1, 2016, and every 3 years thereafter, an |
| 233 | analysis of the following: |
| 234 | 1. The qualified defense contractor and space flight |
| 235 | business tax refund program established under s. 288.1045, |
| 236 | Florida Statutes. |
| 237 | 2. The tax exemption for semiconductor, defense, or space |
| 238 | technology sales established under s. 212.08(5)(j), Florida |
| 239 | Statutes. |
| 240 | 3. The Military Base Protection Program established under |
| 241 | s. 288.980, Florida Statutes. |
| 242 | 4. The Manufacturing and Spaceport Investment Incentive |
| 243 | Program established under s. 288.1083, Florida Statutes. |
| 244 | 5. The Quick Response Training Program established under s. |
| 245 | 288.047, Florida Statutes. |
| 246 | 6. The Incumbent Worker Training Program established under |
| 247 | s. 445.003, Florida Statutes. |
| 248 | 7. International trade and business development programs |
| 249 | established or funded under s. 288.826, Florida Statutes. |
| 250 | (3) Pursuant to the schedule established in subsection (2), |
| 251 | the Office of Economic and Demographic Research shall evaluate |
| 252 | and determine the economic benefits, as defined in s. 288.005, |
| 253 | Florida Statutes, of each program over the previous 3 years. The |
| 254 | analysis must also evaluate the number of jobs created, the |
| 255 | increase or decrease in personal income, and the impact on state |
| 256 | gross domestic product from the direct, indirect, and induced |
| 257 | effects of the state's investment in each program over the |
| 258 | previous 3 years. |
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| 259 | (a) For the purpose of evaluating tax credits, tax refunds, |
| 260 | sales tax exemptions, cash grants, and similar programs, the |
| 261 | Office of Economic and Demographic Research shall evaluate data |
| 262 | only from those projects in which businesses received state |
| 263 | funds during the evaluation period. Such projects may be fully |
| 264 | completed, partially completed with future fund disbursal |
| 265 | possible pending performance measures, or partially completed |
| 266 | with no future fund disbursal possible as a result of a |
| 267 | business's inability to meet performance measures. |
| 268 | (b) The analysis must use the model developed by the Office |
| 269 | of Economic and Demographic Research, as required in s. 216.138, |
| 270 | Florida Statutes, to evaluate each program. The office shall |
| 271 | provide a written explanation of the key assumptions of the |
| 272 | model and how it is used. If the office finds that another |
| 273 | evaluation model is more appropriate to evaluate a program, it |
| 274 | may use another model, but it must provide an explanation as to |
| 275 | why the selected model was more appropriate. |
| 276 | (4) Pursuant to the schedule established in subsection (2), |
| 277 | OPPAGA shall evaluate each program over the previous 3 years for |
| 278 | its effectiveness and value to the taxpayers of this state and |
| 279 | include recommendations on each program for consideration by the |
| 280 | Legislature. The analysis may include relevant economic |
| 281 | development reports or analyses prepared by the Department of |
| 282 | Economic Opportunity, Enterprise Florida, Inc., or local or |
| 283 | regional economic development organizations; interviews with the |
| 284 | parties involved; or any other relevant data. |
| 285 | (5) The Office of Economic and Demographic Research and |
| 286 | OPPAGA must be given access to all data necessary to complete |
| 287 | the Economic Development Programs Evaluation, including any |
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| 288 | confidential data. The offices may collaborate on data |
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| 289 | collection and analysis. |
| 290 | Section 2. Subsection (10) of section 20.60, Florida |
| 291 | Statutes, is amended to read: |
| 292 | 20.60 Department of Economic Opportunity; creation; powers |
| 293 | and duties |
| 294 | (10) The department, with assistance from Enterprise |
| 295 | Florida, Inc., shall, by <u>November 1</u> January 1 of each year, |
| 296 | submit an annual report to the Governor, the President of the |
| 297 | Senate, and the Speaker of the House of Representatives on the |
| 298 | condition of the business climate and economic development in |
| 299 | the state. |
| 300 | (a) The report must shall include the identification of |
| 301 | problems and a prioritized list of recommendations. |
| 302 | (b) The report must incorporate annual reports of other |
| 303 | programs, including: |
| 304 | 1. The displaced homemaker program established under s. |
| 305 | 446.50. |
| 306 | 2. Information provided by the Department of Revenue under |
| 307 | <u>s. 290.014.</u> |
| 308 | 3. Information provided by enterprise zone development |
| 309 | agencies under s. 290.0056 and an analysis of the activities and |
| 310 | accomplishments of each enterprise zone. |
| 311 | 4. The Economic Gardening Business Loan Pilot Program |
| 312 | established under s. 288.1081 and the Economic Gardening |
| 313 | Technical Assistance Pilot Program established under s. |
| 314 | 288.1082. |
| 315 | 5. A detailed report of the performance of the Black |
| 316 | Business Loan Program and a cumulative summary of quarterly |
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317 <u>report data required under s. 288.714.</u>
318 <u>6. The Rural Economic Development Initiative established</u>
319 <u>under s. 288.0656.</u>

320 Section 3. Paragraph (o) of subsection (5) of section 321 212.08, Florida Statutes, is amended to read:

322 212.08 Sales, rental, use, consumption, distribution, and 323 storage tax; specified exemptions.—The sale at retail, the 324 rental, the use, the consumption, the distribution, and the 325 storage to be used or consumed in this state of the following 326 are hereby specifically exempt from the tax imposed by this 327 chapter.

328

(5) EXEMPTIONS; ACCOUNT OF USE.-

329

330

(o) Building materials in redevelopment projects.-

1. As used in this paragraph, the term:

a. "Building materials" means tangible personal property
that becomes a component part of a housing project or a mixeduse project.

334 b. "Housing project" means the conversion of an existing 335 manufacturing or industrial building to a housing unit which is 336 units in an urban high-crime area, an enterprise zone, an 337 empowerment zone, a Front Porch Community, a designated 338 brownfield site for which a rehabilitation agreement with the 339 Department of Environmental Protection or a local government 340 delegated by the Department of Environmental Protection has been 341 executed under s. 376.80 and any abutting real property parcel 342 within a brownfield area, or an urban infill area; and in which 343 the developer agrees to set aside at least 20 percent of the housing units in the project for low-income and moderate-income 344 345 persons or the construction in a designated brownfield area of

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346 affordable housing for persons described in s. 420.0004(9), 347 (11), (12), or (17) or in s. 159.603(7).

c. "Mixed-use project" means the conversion of an existing 348 349 manufacturing or industrial building to mixed-use units that 350 include artists' studios, art and entertainment services, or 351 other compatible uses. A mixed-use project must be located in an 352 urban high-crime area, an enterprise zone, an empowerment zone, a Front Porch Community, a designated brownfield site for which 353 354 a rehabilitation agreement with the Department of Environmental 355 Protection or a local government delegated by the Department of 356 Environmental Protection has been executed under s. 376.80 and 357 any abutting real property parcel within a brownfield area, or 358 an urban infill area; $_{ au}$ and the developer must agree to set aside 359 at least 20 percent of the square footage of the project for 360 low-income and moderate-income housing.

361 d. "Substantially completed" has the same meaning as 362 provided in s. 192.042(1).

363 2. Building materials used in the construction of a housing 364 project or mixed-use project are exempt from the tax imposed by 365 this chapter upon an affirmative showing to the satisfaction of 366 the department that the requirements of this paragraph have been 367 met. This exemption inures to the owner through a refund of 368 previously paid taxes. To receive this refund, the owner must 369 file an application under oath with the department which 370 includes:

371

a. The name and address of the owner.

b. The address and assessment roll parcel number of theproject for which a refund is sought.

374

c. A copy of the building permit issued for the project.

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d. A certification by the local building code inspectorthat the project is substantially completed.

377 e. A sworn statement, under penalty of perjury, from the 378 general contractor licensed in this state with whom the owner 379 contracted to construct the project, which statement lists the 380 building materials used in the construction of the project and 381 the actual cost thereof, and the amount of sales tax paid on 382 these materials. If a general contractor was not used, the owner 383 shall provide this information in a sworn statement, under 384 penalty of perjury. Copies of invoices evidencing payment of 385 sales tax must be attached to the sworn statement.

386 3. An application for a refund under this paragraph must be 387 submitted to the department within 6 months after the date the 388 project is deemed to be substantially completed by the local 389 building code inspector. Within 30 working days after receipt of 390 the application, the department shall determine if it meets the 391 requirements of this paragraph. A refund approved pursuant to 392 this paragraph shall be made within 30 days after formal 393 approval of the application by the department.

394 4. The department shall establish by rule an application
395 form and criteria for establishing eligibility for exemption
396 under this paragraph.

397 5. The exemption shall apply to purchases of materials on398 or after July 1, 2000.

399 Section 4. <u>The amendments to sections 212.08 and 288.107</u>, 400 <u>Florida Statutes</u>, made by this act do not apply to building 401 <u>materials purchased before the effective date of this act or to</u> 402 <u>contracts for brownfield redevelopment bonus refunds executed by</u> 403 <u>the Department of Economic Opportunity or Enterprise Florida</u>,

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404 Inc., before the effective date of this act.

Section 5. Contingent upon the repeal of s. 220.63(5),
Florida Statutes, by the enactment of SB 306 or similar
legislation, paragraph (d) of subsection (6) of section 212.20,
Florida Statutes, is amended to read:

409 212.20 Funds collected, disposition; additional powers of 410 department; operational expense; refund of taxes adjudicated 411 unconstitutionally collected.-

412 (6) Distribution of all proceeds under this chapter and s.413 202.18(1)(b) and (2)(b) shall be as follows:

(d) The proceeds of all other taxes and fees imposed
pursuant to this chapter or remitted pursuant to s. 202.18(1)(b)
and (2)(b) shall be distributed as follows:

1. In any fiscal year, the greater of \$500 million, minus an amount equal to 4.6 percent of the proceeds of the taxes collected pursuant to chapter 201, or 5.2 percent of all other taxes and fees imposed pursuant to this chapter or remitted pursuant to s. 202.18(1)(b) and (2)(b) shall be deposited in monthly installments into the General Revenue Fund.

423 2. After the distribution under subparagraph 1., 8.814 424 percent of the amount remitted by a sales tax dealer located 425 within a participating county pursuant to s. 218.61 shall be 426 transferred into the Local Government Half-cent Sales Tax 427 Clearing Trust Fund. Beginning July 1, 2003, the amount to be 428 transferred shall be reduced by 0.1 percent, and the department 429 shall distribute this amount to the Public Employees Relations 430 Commission Trust Fund less \$5,000 each month, which shall be 431 added to the amount calculated in subparagraph 3. and 432 distributed accordingly.

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After the distribution under subparagraphs 1. and 2.,
0.095 percent shall be transferred to the Local Government Halfcent Sales Tax Clearing Trust Fund and distributed pursuant to
s. 218.65.

441 5. After the distributions under subparagraphs 1., 2., and 442 3., 1.3409 percent of the available proceeds shall be 443 transferred monthly to the Revenue Sharing Trust Fund for 444 Municipalities pursuant to s. 218.215. If the total revenue to 445 be distributed pursuant to this subparagraph is at least as 446 great as the amount due from the Revenue Sharing Trust Fund for Municipalities and the former Municipal Financial Assistance 447 448 Trust Fund in state fiscal year 1999-2000, no municipality shall receive less than the amount due from the Revenue Sharing Trust 449 450 Fund for Municipalities and the former Municipal Financial 451 Assistance Trust Fund in state fiscal year 1999-2000. If the 452 total proceeds to be distributed are less than the amount 453 received in combination from the Revenue Sharing Trust Fund for 454 Municipalities and the former Municipal Financial Assistance 455 Trust Fund in state fiscal year 1999-2000, each municipality 456 shall receive an amount proportionate to the amount it was due 457 in state fiscal year 1999-2000.

458

6. Of the remaining proceeds:

a. In each fiscal year, the sum of \$29,915,500 shall be
divided into as many equal parts as there are counties in the
state, and one part shall be distributed to each county. The

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462 distribution among the several counties must begin each fiscal 463 year on or before January 5th and continue monthly for a total 464 of 4 months. If a local or special law required that any moneys 465 accruing to a county in fiscal year 1999-2000 under the then-466 existing provisions of s. 550.135 be paid directly to the 467 district school board, special district, or a municipal 468 government, such payment must continue until the local or 469 special law is amended or repealed. The state covenants with 470 holders of bonds or other instruments of indebtedness issued by 471 local governments, special districts, or district school boards 472 before July 1, 2000, that it is not the intent of this 473 subparagraph to adversely affect the rights of those holders or relieve local governments, special districts, or district school 474 475 boards of the duty to meet their obligations as a result of 476 previous pledges or assignments or trusts entered into which 477 obligated funds received from the distribution to county 478 governments under then-existing s. 550.135. This distribution 479 specifically is in lieu of funds distributed under s. 550.135 480 before July 1, 2000.

b. The department shall distribute \$166,667 monthly 481 482 pursuant to s. 288.1162 to each applicant certified as a 483 facility for a new or retained professional sports franchise 484 pursuant to s. 288.1162. Up to \$41,667 shall be distributed 485 monthly by the department to each certified applicant as defined 486 in s. 288.11621 for a facility for a spring training franchise. 487 However, not more than \$416,670 may be distributed monthly in 488 the aggregate to all certified applicants for facilities for 489 spring training franchises. Distributions begin 60 days after 490 such certification and continue for not more than 30 years,

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491 except as otherwise provided in s. 288.11621. A certified 492 applicant identified in this sub-subparagraph may not receive 493 more in distributions than expended by the applicant for the 494 public purposes provided for in s. 288.1162(5) or s. 495 288.11621(3).

496 c. Beginning 30 days after notice by the Department of 497 Economic Opportunity to the Department of Revenue that an 498 applicant has been certified as the professional golf hall of 499 fame pursuant to s. 288.1168 and is open to the public, \$166,667 500 shall be distributed monthly, for up to 300 months, to the 501 applicant.

502 d. Beginning 30 days after notice by the Department of Economic Opportunity to the Department of Revenue that the 503 504 applicant has been certified as the International Game Fish 505 Association World Center facility pursuant to s. 288.1169, and 506 the facility is open to the public, \$83,333 shall be distributed 507 monthly, for up to 168 months, to the applicant. This 508 distribution is subject to reduction pursuant to s. 288.1169. A 509 lump sum payment of \$999,996 shall be made, after certification 510 and before July 1, 2000.

511 e. The department shall distribute up to \$55,555 monthly to 512 each certified applicant as defined in s. 288.11631 for a 513 facility used by a single spring training franchise, or up to 514 \$111,110 monthly to each certified applicant as defined in s. 515 288.11631 for a facility used by more than one spring training 516 franchise. Distributions begin 60 days after such certification 517 and continue for not more than 30 years, except as otherwise provided in s. 288.11631. A certified applicant identified in 518 519 this sub-subparagraph may not receive more in distributions than

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520 <u>expended by the applicant for the public purposes provided in s.</u> 521 288.11631(3).

522 7. All other proceeds must remain in the General Revenue 523 Fund.

524 Section 6. Paragraph (bb) is added to subsection (8) of 525 section 213.053, Florida Statutes, to read:

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213.053 Confidentiality and information sharing.-

527 (8) Notwithstanding any other provision of this section,528 the department may provide:

529 (bb) Information to the director of the Office of Program 530 Policy Analysis and Government Accountability or his or her 531 authorized agent, and to the coordinator of the Office of 532 Economic and Demographic Research or his or her authorized 533 agent, for purposes of completing the Economic Development 534 Programs Evaluation. Information obtained from the department 535 pursuant to this paragraph may be shared by the director and the 536 coordinator, or the director's or coordinator's authorized 537 agent, for purposes of completing the Economic Development Programs Evaluation. 538

540 Disclosure of information under this subsection shall be 541 pursuant to a written agreement between the executive director 542 and the agency. Such agencies, governmental or nongovernmental, 543 shall be bound by the same requirements of confidentiality as 544 the Department of Revenue. Breach of confidentiality is a 545 misdemeanor of the first degree, punishable as provided by s. 546 775.082 or s. 775.083.

547 Section 7. Subsection (9) of section 220.194, Florida 548 Statutes, is amended to read:

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549 220.194 Corporate income tax credits for spaceflight 550 projects.-

551 (9) ANNUAL REPORT.-Beginning in 2014, the Department of 552 Economic Opportunity, in cooperation with Space Florida and the 553 department, shall include in the submit an annual incentives 554 report required under s. 288.907 a summary of summarizing 555 activities relating to the Florida Space Business Incentives Act 556 established under this section to the Governor, the President of 557 the Senate, and the Speaker of the House of Representatives by 558 each November 30.

559 Section 8. Subsection (4) is added to section 288.005, 560 Florida Statutes, to read:

561

288.005 Definitions.—As used in this chapter, the term:

562 (4) "Jobs" means full-time equivalent positions, including, 563 but not limited to, positions obtained from a temporary 564 employment agency or employee leasing company or through a union 565 agreement or coemployment under a professional employer 566 organization agreement, which result directly from a project in 567 this state. This number does not include temporary construction 568 jobs involved with the construction of facilities for the 569 project.

570 Section 9. Subsection (3) of section 288.012, Florida 571 Statutes, is amended to read:

572 288.012 State of Florida international offices; state 573 protocol officer; protocol manual.—The Legislature finds that 574 the expansion of international trade and tourism is vital to the 575 overall health and growth of the economy of this state. This 576 expansion is hampered by the lack of technical and business 577 assistance, financial assistance, and information services for

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578 businesses in this state. The Legislature finds that these 579 businesses could be assisted by providing these services at State of Florida international offices. The Legislature further 580 581 finds that the accessibility and provision of services at these 582 offices can be enhanced through cooperative agreements or 583 strategic alliances between private businesses and state, local, 584 and international governmental entities. 585 (3) By October 1 of each year, Each international office 586 shall submit to Enterprise Florida, Inc., the department a 587 complete and detailed report on its activities and 588 accomplishments during the preceding fiscal year for inclusion 589 in the annual report required under s. 288.906. In a format 590 provided by Enterprise Florida, Inc., the report must set forth 591 information on: 592

598

599

(a) The number of Florida companies assisted.

593 (b) The number of inquiries received about investment 594 opportunities in this state.

- 595 (c) The number of trade leads generated.
- 596 (d) The number of investment projects announced.
- 597 (e) The estimated U.S. dollar value of sales confirmations.
 - (f) The number of representation agreements.
 - (g) The number of company consultations.

600 (h) Barriers or other issues affecting the effective 601 operation of the office.

602 (i) Changes in office operations which are planned for the 603 current fiscal year.

- 604
- (j) Marketing activities conducted.

605 (k) Strategic alliances formed with organizations in the 606 country in which the office is located.

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607 (1) Activities conducted with Florida's other international 608 offices.

(m) Any other information that the office believes wouldcontribute to an understanding of its activities.

611 Section 10. Present subsections (2) and (3) of section 612 288.061, Florida Statutes, are renumbered as subsections (3) and 613 (4), respectively, and a new subsection (2) and subsection (5) 614 are added to that section, to read:

615 288.061 Economic development incentive application 616 process.-

617 (2) Beginning July 1, 2013, the department shall review and 618 evaluate each economic development incentive application for the economic benefits of the proposed award of state incentives 619 620 proposed for the project. The term "economic benefits" has the 621 same meaning as in s. 288.005. The Office of Economic and 622 Demographic Research shall review and evaluate the methodology 623 and model used to calculate the economic benefits. For purposes 624 of this requirement, an amended definition of economic benefits 625 may be developed in conjunction with the Office of Economic and 626 Demographic Research. The Office of Economic and Demographic 627 Research shall report on the methodology and model by September 628 1, 2013, and every third year thereafter, to the President of 629 the Senate and the Speaker of the House of Representatives. 630 (5) (a) The executive director may not approve an economic 631 development incentive application unless the application 632 includes a signed written declaration by the applicant which 633 states that the applicant has read the information in the 634 application and that the information is true, correct, and 635 complete to the best of the applicant's knowledge and belief.

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| (b) After an economic development incentive application is |
| approved, the awardee shall provide, in each year that the |
| department is required to validate contractor performance, a |
| signed written declaration. The written declaration must state |
| that the awardee has reviewed the information and that the |
| information is true, correct, and complete to the best of the |
| awardee's knowledge and belief. |
| Section 11. Subsection (8) of section 288.0656, Florida |
| Statutes, is amended to read: |
| 288.0656 Rural Economic Development Initiative |
| (8) REDI shall submit a report to the Governor, the |
| President of the Senate, and the Speaker of the House of |
| Representatives each year on or before September 1 on all REDI |
| activities for the prior fiscal year <u>as a supplement to the</u> |
| annual report required under s. 20.60. This report must shall |
| include a status report on all projects currently being |
| coordinated through REDI, the number of preferential awards and |
| allowances made pursuant to this section, the dollar amount of |
| such awards, and the names of the recipients. The report \underline{must} |
| shall also include a description of all waivers of program |
| requirements granted. The report <u>must</u> shall also include |
| information as to the economic impact of the projects |
| coordinated by REDI, and recommendations based on the review and |
| evaluation of statutes and rules having an adverse impact on |
| rural communities, and proposals to mitigate such adverse |
| impacts. |
| Section 12. Section 288.076, Florida Statutes, is created |
| to read: |
| 288.076 Return on investment reporting for economic |
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665 development programs.-

| 666 | (1) As used in this section, the term: |
|-----|--|
| 667 | (a) "Jobs" has the same meaning as provided in s. 288.106. |
| 668 | (b) "Participant business" means an employing unit, as |
| 669 | defined in s. 443.036, that has entered into an agreement with |
| 670 | the department to receive a state investment. |
| 671 | (c) "Project" has the same meaning as provided in s. |
| 672 | <u>288.106.</u> |
| 673 | (d) "Project award date" means the date a participant |
| 674 | business enters into an agreement with the department to receive |
| 675 | a state investment. |
| 676 | (e) "State investment" means any state grants, tax |
| 677 | exemptions, tax refunds, tax credits, or other state incentives |
| 678 | provided to a business under a program administered by the |
| 679 | department, including the capital investment tax credit under s. |
| 680 | <u>220.191.</u> |
| 681 | (2) The department shall maintain a website for the purpose |
| 682 | of publishing the information described in this section. The |
| 683 | information required to be published under this section must be |
| 684 | provided in a format accessible to the public which enables |
| 685 | users to search for and sort specific data and to easily view |
| 686 | and retrieve all data at once. |
| 687 | (3) Within 48 hours after expiration of the period of |
| 688 | confidentiality for project information deemed confidential and |
| 689 | exempt pursuant to s. 288.075, the department shall publish the |
| 690 | following information pertaining to each project: |
| 691 | (a) Projected economic benefitsThe projected economic |
| 692 | benefits at the time of the initial project award date. |
| 693 | (b) Project information |
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| 694 | 1. The program or programs through which state investment | |
| 695 | is being made. | |
| 696 | 2. The maximum potential cumulative state investment in the | |
| 697 | project. | |
| 698 | 3. The target industry or industries, and any high impact | |
| 699 | sectors implicated by the project. | |
| 700 | 4. The county or counties that will be impacted by the | |
| 701 | project. | |
| 702 | 5. The total cumulative local financial commitment and in- | |
| 703 | kind support for the project. | |
| 704 | (c) Participant business information | |
| 705 | 1. The location of the headquarters of the participant | |
| 706 | business or, if a subsidiary, the headquarters of the parent | |
| 707 | company. | |
| 708 | 2. The firm size class of the participant business, or | |
| 709 | where owned by a parent company the firm size class of the | |
| 710 | participant business's parent company, using the firm size | |
| 711 | classes established by the United States Department of Labor | |
| 712 | Bureau of Labor Statistics, and whether the participant business | |
| 713 | qualifies as a small business as defined in s. 288.703. | |
| 714 | 3. The date of the project award. | |
| 715 | 4. The expected duration of the contract. | |
| 716 | 5. The anticipated dates when the participant business will | |
| 717 | claim the last state investment. | |
| 718 | (d) Project evaluation criteria | |
| 719 | 1. Economic benefits generated by the project. | |
| 720 | 2. The net indirect and induced incremental jobs to be | |
| 721 | generated by the project. | |
| 722 | 3. The net indirect and induced incremental capital | |

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| 723 | investment to be generated by the project. |
|-----|--|
| 724 | 4. The net indirect and induced incremental tax revenue |
| 725 | paid to the state to be generated by the project. |
| 726 | (e) Project performance goals |
| 727 | 1. The incremental direct jobs attributable to the project, |
| 728 | identifying the number of jobs generated and the number of jobs |
| 729 | retained. |
| 730 | 2. The number of jobs generated and the number of jobs |
| 731 | retained by the project, and for projects commencing after |
| 732 | October 1, 2013, the median annual wage of persons holding such |
| 733 | jobs. |
| 734 | 3. The incremental direct capital investment in the state |
| 735 | generated by the project. |
| 736 | 4. The incremental projected tax revenue to the state paid |
| 737 | by the participant business for the project. |
| 738 | (f) Total state investment to dateThe total amount of |
| 739 | state investment disbursed to the participant business to date |
| 740 | under the terms of the contract, itemized by incentive program. |
| 741 | (4) The department shall use methodology and formulas |
| 742 | established by the Office of Economic and Demographic Research |
| 743 | to calculate the economic benefits of each project. The |
| 744 | department shall calculate and publish on its website the |
| 745 | economic benefits of each project within 48 hours after the |
| 746 | conclusion of the agreement between each participant business |
| 747 | and the department. The Office of Economic and Demographic |
| 748 | Research shall provide a description of the methodology and |
| 749 | formulas used to calculate the economic benefits of a project to |
| 750 | the department, and the department must publish the information |
| 751 | on its website within 48 hours after receiving such information. |
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| 763including the average number of days between the date the764department receives a completed application and the date on765which the application is approved.766(7) The department shall publish the following documents a767the times specified herein:768(a) Within 48 hours after expiration of the period of769confidentiality provided under s. 288.075, the department shall701publish the contract or agreement described in s. 288.061. The702contract or agreement must be redacted to protect the703confidential or exempt by law.704(b) Within 48 hours after submitting any report of finding705and recommendations made pursuant to s. 288.106(7)(d) concerning703a business's failure to complete a tax refund agreement pursuant704to the tax refund program for qualified target industry705(8) For projects completed before October 1, 2013, the | 752 | (5) At least annually, from the project award date, the | |
|---|-----|--|--|
| described in paragraphs (3) (b)-(f) to accurately reflect anychanges in the published information since the project awarddate.(b) Publish on its website the date on which theinformation collected and published for each project was lastupdated.(6) Annually, the department shall publish informationrelating to the progress of Quick Action Closing Fund projects,including the average number of days between the date thedepartment receives a completed application and the date onwhich the application is approved.(a) Within 48 hours after expiration of the period ofconfidentiality provided under s. 288.075, the department shallpublish the contract or agreement described in s. 288.061. Theconfidential or exempt by law.(b) Within 48 hours after submitting any report of findingand recommendations made pursuant to s. 288.106(7) (d) concernina business's failure to complete a tax refund agreement pursuanto the tax refund program for qualified target industrybusinesses, the department shall publish such report.(8) For projects completed before October 1, 2013, the | 753 | department shall: | |
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| date.date.(b) Publish on its website the date on which theinformation collected and published for each project was lastupdated.(6) Annually, the department shall publish informationrelating to the progress of Quick Action Closing Fund projects,including the average number of days between the date thedepartment receives a completed application and the date onwhich the application is approved.(1) The department shall publish the following documents athe times specified herein:(a) Within 48 hours after expiration of the period ofconfidentiality provided under s. 288.075, the department shallpublish the contract or agreement described in s. 288.061. Theparticipant business from disclosure of information that remainconfidential or exempt by law.(b) Within 48 hours after submitting any report of findingand recommendations made pursuant to s. 288.106(7) (d) concernina business's failure to complete a tax refund agreement pursuanto the tax refund program for qualified target industrybusinesses, the department shall publish such report.(8) For projects completed before October 1, 2013, the | 755 | described in paragraphs (3)(b)-(f) to accurately reflect any | |
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| 760updated.761(6) Annually, the department shall publish information762relating to the progress of Quick Action Closing Fund projects,763including the average number of days between the date the764department receives a completed application and the date on765which the application is approved.766(7) The department shall publish the following documents a767the times specified herein:768(a) Within 48 hours after expiration of the period of769confidentiality provided under s. 288.075, the department shall771publish the contract or agreement described in s. 288.061. The772participant business from disclosure of information that remain773confidential or exempt by law.774(b) Within 48 hours after submitting any report of finding775and recommendations made pursuant to s. 288.106(7) (d) concernin776a business's failure to complete a tax refund agreement pursuan774(8) For projects completed before October 1, 2013, the | 758 | (b) Publish on its website the date on which the | |
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| 765 which the application is approved. 766 (7) The department shall publish the following documents a 767 the times specified herein: 768 (a) Within 48 hours after expiration of the period of 769 confidentiality provided under s. 288.075, the department shall 700 publish the contract or agreement described in s. 288.061. The 711 contract or agreement must be redacted to protect the 722 participant business from disclosure of information that remain 733 confidential or exempt by law. 74 (b) Within 48 hours after submitting any report of finding 753 and recommendations made pursuant to s. 288.106(7) (d) concerning 764 a business's failure to complete a tax refund agreement pursuan 775 to the tax refund program for qualified target industry 778 businesses, the department shall publish such report. 779 (8) For projects completed before October 1, 2013, the | 763 | including the average number of days between the date the | |
| (7) The department shall publish the following documents a the times specified herein: (a) Within 48 hours after expiration of the period of confidentiality provided under s. 288.075, the department shall publish the contract or agreement described in s. 288.061. The contract or agreement must be redacted to protect the participant business from disclosure of information that remain confidential or exempt by law. (b) Within 48 hours after submitting any report of finding and recommendations made pursuant to s. 288.106(7) (d) concernin a business's failure to complete a tax refund agreement pursuan to the tax refund program for qualified target industry businesses, the department shall publish such report. (8) For projects completed before October 1, 2013, the | 764 | department receives a completed application and the date on | |
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| 769 <u>confidentiality provided under s. 288.075</u> , the department shall 770 <u>publish the contract or agreement described in s. 288.061</u> . The 771 <u>contract or agreement must be redacted to protect the</u> 772 <u>participant business from disclosure of information that remain</u> 773 <u>confidential or exempt by law.</u> 774 <u>(b) Within 48 hours after submitting any report of finding</u> 775 <u>and recommendations made pursuant to s. 288.106(7)(d) concernin</u> 776 <u>a business's failure to complete a tax refund agreement pursuan</u> 777 <u>to the tax refund program for qualified target industry</u> 778 <u>businesses, the department shall publish such report.</u> 779 <u>(8) For projects completed before October 1, 2013, the</u> | 767 | the times specified herein: | |
| 770 publish the contract or agreement described in s. 288.061. The 771 contract or agreement must be redacted to protect the 772 participant business from disclosure of information that remain 773 confidential or exempt by law. 774 (b) Within 48 hours after submitting any report of finding 775 and recommendations made pursuant to s. 288.106(7)(d) concernin 776 a business's failure to complete a tax refund agreement pursuan 777 to the tax refund program for qualified target industry 778 businesses, the department shall publish such report. 779 (8) For projects completed before October 1, 2013, the | 768 | (a) Within 48 hours after expiration of the period of | |
| 771 <u>contract or agreement must be redacted to protect the</u> 772 <u>participant business from disclosure of information that remain</u> 773 <u>confidential or exempt by law.</u> 774 <u>(b) Within 48 hours after submitting any report of finding</u> 775 <u>and recommendations made pursuant to s. 288.106(7)(d) concernin</u> 776 <u>a business's failure to complete a tax refund agreement pursuan</u> 777 <u>to the tax refund program for qualified target industry</u> 778 <u>businesses, the department shall publish such report.</u> <u>(8) For projects completed before October 1, 2013, the</u> | 769 | confidentiality provided under s. 288.075, the department shall | |
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| 775 and recommendations made pursuant to s. 288.106(7)(d) concerning 776 a business's failure to complete a tax refund agreement pursuan 777 to the tax refund program for qualified target industry 778 businesses, the department shall publish such report. 779 (8) For projects completed before October 1, 2013, the | 773 | confidential or exempt by law. | |
| <pre>776 a business's failure to complete a tax refund agreement pursuan 777 to the tax refund program for qualified target industry 778 businesses, the department shall publish such report. 779 (8) For projects completed before October 1, 2013, the</pre> | 774 | (b) Within 48 hours after submitting any report of findings | |
| 777 to the tax refund program for qualified target industry 778 businesses, the department shall publish such report. 779 (8) For projects completed before October 1, 2013, the | 775 | and recommendations made pursuant to s. 288.106(7)(d) concerning | |
| 778 businesses, the department shall publish such report. 779 (8) For projects completed before October 1, 2013, the | 776 | a business's failure to complete a tax refund agreement pursuant | |
| 779 (8) For projects completed before October 1, 2013, the | 777 | to the tax refund program for qualified target industry | |
| | 778 | businesses, the department shall publish such report. | |
| 780 department shall compile and, by October 1, 2014, shall publish | 779 | (8) For projects completed before October 1, 2013, the | |
| | 780 | department shall compile and, by October 1, 2014, shall publish | |

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| 781 | the information described in subsections (3), (4), and (5), to |
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| 782 | the extent such information is available and applicable. |
| 783 | (9) The provisions of this section that restrict the |
| 784 | department's publication of information are intended only to |
| 785 | limit the information that the department may publish on its |
| 786 | website and shall not be construed to create an exemption from |
| 787 | public records requirements under s. 119.07(1) or s. 24(a), Art. |
| 788 | I of the State Constitution. |
| 789 | (10) The department may adopt rules to administer this |
| 790 | section. |
| 791 | Section 13. Paragraph (c) of subsection (3) of section |
| 792 | 288.095, Florida Statutes, is repealed. |
| 793 | Section 14. Paragraph (c) of subsection (4) and paragraph |
| 794 | (d) of subsection (7) of section 288.106, Florida Statutes, are |
| 795 | amended to read: |
| 796 | 288.106 Tax refund program for qualified target industry |
| 797 | businesses |
| 798 | (4) APPLICATION AND APPROVAL PROCESS |
| 799 | (c) Each application meeting the requirements of paragraph |
| 800 | (b) must be submitted to the department for determination of |
| 801 | eligibility. The department shall review and evaluate each |
| 802 | application based on, but not limited to, the following |
| 803 | criteria: |
| 804 | 1. Expected contributions to the state's economy, |
| 805 | consistent with the state strategic economic development plan |
| 806 | prepared by the department. |
| 807 | 2. The economic benefits of the proposed award of tax |
| 808 | refunds under this section and the economic benefits of state |
| 809 | incentives proposed for the project. The term "economic |
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| 810 | benefits" has the same meaning as in s. 288.005. The Office of |
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| 811 | Economic and Demographic Research shall review and evaluate the |
| 812 | methodology and model used to calculate the economic benefits |
| 813 | and shall report its findings by September 1 of every 3rd year, |
| 814 | to the President of the Senate and the Speaker of the House of |
| 815 | Representatives. |
| 816 | 3. The amount of capital investment to be made by the |
| 817 | applicant in this state. |
| 818 | 4. The local financial commitment and support for the |
| 819 | project. |
| 820 | 5. The <u>expected</u> effect of the project on the <u>unemployed and</u> |
| 821 | <u>underemployed</u> unemployment rate in the county where the project |
| 822 | will be located. |
| 823 | 6. The <u>expected</u> effect of the award on the viability of the |
| 824 | project and the probability that the project would be undertaken |
| 825 | in this state if such tax refunds are granted to the applicant. |
| 826 | 7. The expected long-term commitment of the applicant to |
| 827 | economic growth and employment in this state resulting from the |
| 828 | project. |
| 829 | 7.8. A review of the business's past activities in this |
| 830 | state or other states, including whether <u>the</u> such business has |
| 831 | been subjected to criminal or civil fines and penalties <u>and</u> |
| 832 | whether the business received economic development incentives in |
| 833 | other states and the results of such incentive agreements. This |
| 834 | subparagraph does not require the disclosure of confidential |
| 835 | information. |
| 836 | (7) ADMINISTRATION |
| 837 | (d) Beginning with tax refund agreements signed after July |

838 1, 2010, the department shall attempt to ascertain the causes

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| 839 | for any business's failure to complete its agreement and shall |
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| 840 | report its findings and recommendations must be included in the |
| 841 | annual incentives report under s. 288.907 to the Governor, the |
| 842 | President of the Senate, and the Speaker of the House of |
| 843 | Representatives. The report shall be submitted by December 1 of |
| 844 | each year beginning in 2011. |
| 845 | Section 15. Paragraphs (c) and (d) of subsection (1), |
| 846 | subsections (2) and (3), and paragraphs (a), (b), and (f) of |
| 847 | subsection (4) of section 288.107, Florida Statutes, are amended |
| 848 | to read: |
| 849 | 288.107 Brownfield redevelopment bonus refunds |
| 850 | (1) DEFINITIONSAs used in this section: |
| 851 | (c) "Brownfield area <u>eligible for bonus refunds</u> " means a |
| 852 | brownfield site for which a rehabilitation agreement with the |
| 853 | Department of Environmental Protection or a local government |
| 854 | delegated by the Department of Environmental Protection has been |
| 855 | executed under s. 376.80 and any abutting real property parcel |
| 856 | within a brownfield contiguous area of one or more brownfield |
| 857 | sites, some of which may not be contaminated, and which has been |
| 858 | designated by a local government by resolution <u>under s. 376.80</u> . |
| 859 | Such areas may include all or portions of community |
| 860 | redevelopment areas, enterprise zones, empowerment zones, other |
| 861 | such designated economically deprived communities and areas, and |
| 862 | Environmental-Protection-Agency-designated brownfield pilot |
| 863 | projects. |
| 864 | (d) "Eligible business" means: |
| 865 | 1. A qualified target industry business as defined in s. |
| 866 | 288.106(2); or |
| 867 | 2. A business that can demonstrate a fixed capital |
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868 investment of at least \$2 million in mixed-use business 869 activities, including multiunit housing, commercial, retail, and 870 industrial in brownfield areas <u>eligible for bonus refunds</u>, or at 871 least \$500,000 in brownfield areas that do not require site 872 cleanup, and that provides benefits to its employees.

873 (2) BROWNFIELD REDEVELOPMENT BONUS REFUND.-Bonus refunds
874 shall be approved by the department as specified in the final
875 order and allowed from the account as follows:

(a) A bonus refund of \$2,500 shall be allowed to any
qualified target industry business as defined in s. 288.106 for
each new Florida job created in a brownfield area <u>eligible for</u>
<u>bonus refunds which that</u> is claimed on the qualified target
industry business's annual refund claim authorized in s.
288.106(6).

(b) A bonus refund of up to \$2,500 shall be allowed to any
other eligible business as defined in subparagraph (1)(d)2. for
each new Florida job created in a brownfield area <u>eligible for</u>
<u>bonus refunds which that</u> is claimed under an annual claim
procedure similar to the annual refund claim authorized in s.
288.106(6). The amount of the refund shall be equal to 20
percent of the average annual wage for the jobs created.

(3) CRITERIA.-The minimum criteria for participation in thebrownfield redevelopment bonus refund are:

(a) The creation of at least 10 new full-time permanent
jobs. Such jobs shall not include construction or site
rehabilitation jobs associated with the implementation of a
brownfield site agreement as described in s. 376.80(5).

(b) The completion of a fixed capital investment of atleast \$2 million in mixed-use business activities, including

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897 multiunit housing, commercial, retail, and industrial in 898 brownfield areas <u>eligible for bonus refunds</u>, or at least 899 \$500,000 in brownfield areas that do not require site cleanup, 900 by an eligible business applying for a refund under paragraph 901 (2) (b) which provides benefits to its employees.

902 (c) That the designation as a brownfield will diversify and 903 strengthen the economy of the area surrounding the site.

904 (d) That the designation as a brownfield will promote 905 capital investment in the area beyond that contemplated for the 906 rehabilitation of the site.

907 (c) A resolution adopted by the governing board of the 908 county or municipality in which the project will be located that 909 recommends that certain types of businesses be approved.

910

(4) PAYMENT OF BROWNFIELD REDEVELOPMENT BONUS REFUNDS.-

911 (a) To be eligible to receive a bonus refund for new Florida jobs created in a brownfield area eligible for bonus 912 913 refunds, a business must have been certified as a qualified 914 target industry business under s. 288.106 or eligible business 915 as defined in paragraph (1)(d) and must have indicated on the 916 qualified target industry business tax refund application form 917 submitted in accordance with s. 288.106(4) or other similar 918 agreement for other eligible business as defined in paragraph 919 (1) (d) that the project for which the application is submitted is or will be located in a brownfield area eligible for bonus 920 921 refunds and that the business is applying for certification as a 922 qualified brownfield business under this section, and must have 923 signed a qualified target industry business tax refund agreement 924 with the department that indicates that the business has been certified as a qualified target industry business located in a 925

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926 brownfield area <u>eligible for bonus refunds</u> and specifies the 927 schedule of brownfield redevelopment bonus refunds that the 928 business may be eligible to receive in each fiscal year.

929 (b) To be considered to receive an eligible brownfield 930 redevelopment bonus refund payment, the business meeting the 931 requirements of paragraph (a) must submit a claim once each 932 fiscal year on a claim form approved by the department which 933 indicates the location of the brownfield site for which a 934 rehabilitation agreement with the Department of Environmental 935 Protection or a local government delegated by the Department of 936 Environmental Protection has been executed under s. 376.80, the 937 address of the business facility's brownfield location, the name 938 of the brownfield in which it is located, the number of jobs 939 created, and the average wage of the jobs created by the 940 business within the brownfield as defined in s. 288.106 or other 941 eligible business as defined in paragraph (1)(d) and the 942 administrative rules and policies for that section.

943 (f) Applications shall be reviewed and certified pursuant 944 to s. 288.061. The department shall review all applications 945 submitted under s. 288.106 or other similar application forms 946 for other eligible businesses as defined in paragraph (1)(d) 947 which indicate that the proposed project will be located in a 948 brownfield area eligible for bonus refunds and determine, with 949 the assistance of the Department of Environmental Protection, 950 that the project location is within a brownfield area eligible 951 for bonus refunds as provided in this act.

952 Section 16. Subsection (8) of section 288.1081, Florida 953 Statutes, is amended to read:

954

288.1081 Economic Gardening Business Loan Pilot Program.-

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955 (8) The annual report required under s. 20.60 must describe 956 On June 30 and December 31 of each year, the department shall 957 submit a report to the Governor, the President of the Senate, 958 and the Speaker of the House of Representatives which describes 959 in detail the use of the loan funds. The report must include, at 960 a minimum, the number of businesses receiving loans, the number 961 of full-time equivalent jobs created as a result of the loans, 962 the amount of wages paid to employees in the newly created jobs, 963 the locations and types of economic activity undertaken by the 964 borrowers, the amounts of loan repayments made to date, and the 965 default rate of borrowers.

966 Section 17. Subsection (8) of section 288.1082, Florida 967 Statutes, is amended to read:

968 288.1082 Economic Gardening Technical Assistance Pilot 969 Program.-

970 (8) The annual report required under s. 20.60 must describe 971 On December 31 of each year, the department shall submit a 972 report to the Governor, the President of the Senate, and the 973 Speaker of the House of Representatives which describes in 974 detail the progress of the pilot program. The report must 975 include, at a minimum, the number of businesses receiving 976 assistance, the number of full-time equivalent jobs created as a 977 result of the assistance, if any, the amount of wages paid to 978 employees in the newly created jobs, and the locations and types 979 of economic activity undertaken by the businesses.

980 Section 18. Paragraph (e) of subsection (3) of section 981 288.1088, Florida Statutes, is amended to read: 982 288.1088 Quick Action Closing Fund.-983 (3)

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| 984 | (e) <u>The department</u> Enterprise Florida, Inc., shall validate |
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| 985 | contractor performance. Such validation shall be reported <u>in the</u> |
| 986 | annual incentives report required under s. 288.907 within 6 |
| 987 | months after completion of the contract to the Governor, |
| 988 | President of the Senate, and the Speaker of the House of |
| 989 | Representatives. |
| 990 | Section 19. Paragraphs (b) and (d) of subsection (4), and |
| 991 | subsections (9) and (11) of section 288.1089, Florida Statutes, |
| 992 | are amended to read: |
| 993 | 288.1089 Innovation Incentive Program |
| 994 | (4) To qualify for review by the department, the applicant |
| 995 | must, at a minimum, establish the following to the satisfaction |
| 996 | of the department: |
| 997 | (b) A research and development project must: |
| 998 | 1. Serve as a catalyst for an emerging or evolving |
| 999 | technology cluster. |
| 1000 | 2. Demonstrate a plan for significant higher education |
| 1001 | collaboration. |
| 1002 | 3. Provide the state, at a minimum, a <u>cumulative</u> break-even |
| 1003 | economic benefit return on investment within a 20-year period. |
| 1004 | 4. Be provided with a one-to-one match from the local |
| 1005 | community. The match requirement may be reduced or waived in |
| 1006 | rural areas of critical economic concern or reduced in rural |
| 1007 | areas, brownfield areas, and enterprise zones. |
| 1008 | (d) For an alternative and renewable energy project in this |
| 1009 | state, the project must: |
| 1010 | 1. Demonstrate a plan for significant collaboration with an |
| 1011 | institution of higher education; |
| 1012 | 2. Provide the state, at a minimum, a <u>cumulative</u> break-even |
| | |

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1013 <u>economic benefit</u> return on investment within a 20-year period;

1014 3. Include matching funds provided by the applicant or 1015 other available sources. The match requirement may be reduced or 1016 waived in rural areas of critical economic concern or reduced in 1017 rural areas, brownfield areas, and enterprise zones;

1018

4. Be located in this state; and

1019 5. Provide at least 35 direct, new jobs that pay an 1020 estimated annual average wage that equals at least 130 percent 1021 of the average private sector wage.

1022 (9) The department shall validate the performance of an 1023 innovation business, a research and development facility, or an 1024 alternative and renewable energy business that has received an 1025 award. At the conclusion of the innovation incentive award 1026 agreement, or its earlier termination, the department shall τ within 90 days, submit, as part of the annual incentives report 1027 1028 required under s. 288.907, a report to the Governor, the 1029 President of the Senate, and the Speaker of the House of Representatives detailing whether the recipient of the 1030 1031 innovation incentive grant achieved its specified outcomes.

1032 (11) (a) The department shall submit to the Governor, the 1033 President of the Senate, and the Speaker of the House of 1034 Representatives, as part of the annual incentives report 1035 required under s. 288.907, a report summarizing the activities 1036 and accomplishments of the recipients of grants from the 1037 Innovation Incentive Program during the previous 12 months and 1038 an evaluation of whether the recipients are catalysts for 1039 additional direct and indirect economic development in Florida.

1040 (b) Beginning March 1, 2010, and every third year 1041 thereafter, the Office of Program Policy Analysis and Covernment

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| 1042 | Accountability, in consultation with the Auditor General's |
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| 1043 | Office, shall release a report evaluating the Innovation |
| 1044 | Incentive Program's progress toward creating clusters of high- |
| 1045 | wage, high-skilled, complementary industries that serve as |
| 1046 | catalysts for economic growth specifically in the regions in |
| 1047 | which they are located, and generally for the state as a whole. |
| 1048 | Such report should include critical analyses of quarterly and |
| 1049 | annual reports, annual audits, and other documents prepared by |
| 1050 | the Innovation Incentive Program awardees; relevant economic |
| 1051 | development reports prepared by the department, Enterprise |
| 1052 | Florida, Inc., and local or regional economic development |
| 1053 | organizations; interviews with the parties involved; and any |
| 1054 | other relevant data. Such report should also include legislative |
| 1055 | recommendations, if necessary, on how to improve the Innovation |
| 1056 | Incentive Program so that the program reaches its anticipated |
| 1057 | potential as a catalyst for direct and indirect economic |
| 1058 | development in this state. |
| 1059 | Section 20. Contingent upon the repeal of s. 220.63(5), |
| 1060 | Florida Statutes, by the enactment of SB 306 or similar |
| 1061 | legislation, section 288.11631, Florida Statutes, is created to |
| 1062 | read: |
| 1063 | 288.11631 Retention of Major League Baseball spring |
| 1064 | training baseball franchises |
| 1065 | (1) DEFINITIONSAs used in this section, the term: |
| 1066 | (a) "Agreement" means a certified, signed lease between an |
| 1067 | applicant that applies for certification on or after July 1, |

1068 2013, and a spring training franchise for the use of a facility.

1069(b) "Applicant" means a unit of local government as defined1070in s. 218.369, including a local government located in the same

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| 1071 | county, which has partnered with a certified applicant before |
|------|--|
| 1072 | the effective date of this section or with an applicant for a |
| 1073 | new certification, for purposes of sharing in the |
| 1074 | responsibilities of a facility. |
| 1075 | (c) "Certified applicant" means a facility for a spring |
| 1076 | training franchise or a unit of local government that is |
| 1077 | certified under this section. |
| 1078 | (d) "Facility" means a spring training stadium, playing |
| 1079 | fields, and appurtenances intended to support spring training |
| 1080 | activities. |
| 1081 | (e) "Local funds" and "local matching funds" mean funds |
| 1082 | provided by a county, municipality, or other local government. |
| 1083 | (2) CERTIFICATION PROCESS.— |
| 1084 | (a) Before certifying an applicant to receive state funding |
| 1085 | for a facility for a spring training franchise, the department |
| 1086 | must verify that: |
| 1087 | 1. The applicant is responsible for the construction or |
| 1088 | renovation of the facility for a spring training franchise or |
| 1089 | holds title to the property on which the facility for a spring |
| 1090 | training franchise is located. |
| 1091 | 2. The applicant has a certified copy of a signed agreement |
| 1092 | with a spring training franchise. The signed agreement with a |
| 1093 | spring training franchise for the use of a facility must, at a |
| 1094 | minimum, be equal to the length of the term of the bonds issued |
| 1095 | for the public purpose of constructing or renovating a facility |
| 1096 | for a spring training franchise. If no such bonds are issued for |
| 1097 | the public purpose of constructing or renovating a facility for |
| 1098 | a spring training franchise, the signed agreement with a spring |
| 1099 | training franchise for the use of a facility must be for at |
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| 1100 | least 20 years. Any such agreement with a spring training |
| 1101 | franchise for the use of a facility cannot be signed more than 3 |
| 1102 | years before the expiration of any existing agreement with a |
| 1103 | spring training franchise for the use of a facility. The |
| 1104 | agreement must also require the franchise to reimburse the state |
| 1105 | for state funds expended by an applicant under this section if |
| 1106 | the franchise relocates before the agreement expires. The |
| 1107 | agreement may be contingent on an award of funds under this |
| 1108 | section and other conditions precedent. |
| 1109 | 3. The applicant has made a financial commitment to provide |
| 1110 | 50 percent or more of the funds required by an agreement for the |
| 1111 | construction or renovation of the facility for a spring training |
| 1112 | franchise. The commitment may be contingent upon an award of |
| 1113 | funds under this section and other conditions precedent. |
| 1114 | 4. The applicant demonstrates that the facility for a |
| 1115 | spring training franchise will attract a paid attendance of at |
| 1116 | least 50,000 persons annually to the spring training games. |
| 1117 | 5. The facility for a spring training franchise is located |
| 1118 | in a county that levies a tourist development tax under s. |
| 1119 | 125.0104. |
| 1120 | (b) The department shall evaluate applications for state |
| 1121 | funding of the construction or renovation of the facility for a |
| 1122 | spring training franchise. The evaluation criteria must include |
| 1123 | the following items: |
| 1124 | 1. The anticipated effect on the economy of the local |
| 1125 | community where the facility is to be constructed or renovated, |
| 1126 | including projections on paid attendance, local and state tax |
| 1127 | collections generated by spring training games, and direct and |
| 1128 | indirect job creation resulting from the spring training |
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1129 activities.

| 1130 | 2. The amount of the local matching funds committed to a |
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| 1131 | facility relative to the amount of state funding sought. |
| 1132 | 3. The potential for the facility to be used as a multiple |
| 1133 | purpose, year-round facility. |
| 1134 | 4. The intended use of the funds by the applicant. |
| 1135 | 5. The length of time that a spring training franchise has |
| 1136 | been under an agreement to conduct spring training activities |
| 1137 | within an applicant's geographic location or jurisdiction. |
| 1138 | 6. The length of time that an applicant's facility has been |
| 1139 | used by one or more spring training franchises, including |
| 1140 | continuous use as facilities for spring training. |
| 1141 | 7. The term remaining on a lease between an applicant and a |
| 1142 | spring training franchise for a facility. |
| 1143 | 8. The length of time that a spring training franchise |
| 1144 | agrees to use an applicant's facility if an application is |
| 1145 | granted under this section. |
| 1146 | 9. The location of the facility in a brownfield, an |
| 1147 | enterprise zone, a community redevelopment area, or other area |
| 1148 | of targeted development or revitalization included in an urban |
| 1149 | infill redevelopment plan. |
| 1150 | (c) Each applicant certified on or after July 1, 2013, |
| 1151 | shall enter into an agreement with the department which: |
| 1152 | 1. Specifies the amount of the state incentive funding to |
| 1153 | be distributed. The amount of state incentive funding per |
| 1154 | certified applicant may not exceed \$20 million. However, if a |
| 1155 | certified applicant has more than one spring training franchise, |
| 1156 | the maximum amount may not exceed \$40 million. |
| 1157 | 2. States the criteria that the certified applicant must |

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| 1158 | meet in order to remain certified. These criteria must include a |
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| 1159 | provision stating that the spring training franchise must |
| 1160 | reimburse the state for any funds received if the franchise does |
| 1161 | not comply with the terms of the contract. |
| 1162 | 3. States that the certified applicant is subject to |
| 1163 | decertification if the certified applicant fails to comply with |
| 1164 | this section or the agreement. |
| 1165 | 4. States that the department may recover state incentive |
| 1166 | funds if the certified applicant is decertified. |
| 1167 | 5. Specifies the information that the certified applicant |
| 1168 | must report to the department. |
| 1169 | 6. Includes any provision deemed prudent by the department. |
| 1170 | (3) USE OF FUNDS.— |
| 1171 | (a) A certified applicant may use funds provided under s. |
| 1172 | 212.20(6)(d)6.e. only to: |
| 1173 | 1. Serve the public purpose of constructing or renovating a |
| 1174 | facility for a spring training franchise. |
| 1175 | 2. Pay or pledge for the payment of debt service on, or to |
| 1176 | fund debt service reserve funds, arbitrage rebate obligations, |
| 1177 | or other amounts payable with respect thereto, bonds issued for |
| 1178 | the construction or renovation of such facility, or for the |
| 1179 | reimbursement of such costs or the refinancing of bonds issued |
| 1180 | for such purposes. |
| 1181 | (b) State funds awarded to a certified applicant for a |
| 1182 | facility for a spring training franchise may not be used to |
| 1183 | subsidize facilities that are privately owned by, maintained by, |
| 1184 | and used exclusively by a spring training franchise. |
| 1185 | (c) The Department of Revenue may not distribute funds to |
| 1186 | an applicant certified on or after July 1, 2013, until it |

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| 1187 | receives notice from the department that the certified applicant |
| 1188 | has encumbered funds under subparagraph (a)2. |
| 1189 | (d)1. All certified applicants shall place unexpended state |
| 1190 | funds received pursuant to s. 212.20(6)(d)6.e. in a trust fund |
| 1191 | or separate account for use only as authorized in this section. |
| 1192 | 2. A certified applicant may request that the Department of |
| 1193 | Revenue suspend further distributions of state funds made |
| 1194 | available under s. 212.20(6)(d)6.e. for 12 months after |
| 1195 | expiration of an existing agreement with a spring training |
| 1196 | franchise to provide the certified applicant with an opportunity |
| 1197 | to enter into a new agreement with a spring training franchise, |
| 1198 | at which time the distributions shall resume. |
| 1199 | 3. The expenditure of state funds distributed to an |
| 1200 | applicant certified after July 1, 2013, must begin within 48 |
| 1201 | months after the initial receipt of the state funds. In |
| 1202 | addition, the construction or renovation of a spring training |
| 1203 | facility must be completed within 24 months after the project's |
| 1204 | commencement. |
| 1205 | (4) ANNUAL REPORTS |
| 1206 | (a) On or before September 1 of each year, a certified |
| 1207 | applicant shall submit to the department a report that includes, |
| 1208 | but is not limited to: |
| 1209 | 1. A detailed accounting of all local and state funds |
| 1210 | expended to date on the project financed under this section. |
| 1211 | 2. A copy of the contract between the certified local |
| 1212 | governmental entity and the spring training franchise. |
| 1213 | 3. A cost-benefit analysis of the team's impact on the |
| 1214 | community. |
| 1215 | 4. Evidence that the certified applicant continues to meet |
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| 1216 | the criteria in effect when the applicant was certified. |
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| 1217 | (b) The department shall compile the information received |
| 1218 | from each certified applicant and publish the information |
| 1219 | annually by November 1. |
| 1220 | (5) DECERTIFICATION |
| 1221 | (a) The department shall decertify a certified applicant |
| 1222 | upon the request of the certified applicant. |
| 1223 | (b) The department shall decertify a certified applicant if |
| 1224 | the certified applicant does not: |
| 1225 | 1. Have a valid agreement with a spring training franchise; |
| 1226 | or |
| 1227 | 2. Satisfy its commitment to provide local matching funds |
| 1228 | to the facility. |
| 1229 | |
| 1230 | However, decertification proceedings against a local government |
| 1231 | certified after July 1, 2013, shall be delayed until 12 months |
| 1232 | after the expiration of the local government's existing |
| 1233 | agreement with a spring training franchise, and without a new |
| 1234 | agreement being signed, if the certified local government can |
| 1235 | demonstrate to the department that it is in active negotiations |
| 1236 | with a major league spring training franchise, other than the |
| 1237 | franchise that was the basis for the original certification. |
| 1238 | (c) A certified applicant has 60 days after it receives a |
| 1239 | notice of intent to decertify from the department to petition |
| 1240 | for review of the decertification. Within 45 days after receipt |
| 1241 | of the request for review, the department must notify a |
| 1242 | certified applicant of the outcome of the review. |
| 1243 | (d) The department shall notify the Department of Revenue |
| 1244 | that a certified applicant has been decertified within 10 days |
| | |

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1245 after the order of decertification becomes final. The Department 1246 of Revenue shall immediately stop the payment of any funds under 1247 this section which were not encumbered by the certified 1248 applicant under subparagraph (3)(a)2. (e) The department shall order a decertified applicant to 1249 1250 repay all of the unencumbered state funds that the applicant received under this section and any interest that accrued on 1251 1252 those funds. The repayment must be made within 60 days after the 1253 decertification order becomes final. These funds shall be 1254 deposited into the General Revenue Fund. 1255 (f) A local government as defined in s. 218.369 may not be 1256 decertified by the department if it has paid or pledged for the 1257 payment of debt service on, or to fund debt service reserve 1258 funds, arbitrage rebate obligations, or other amounts payable 1259 with respect thereto, bonds issued for the construction or 1260 renovation of the facility for which the local government was 1261 certified, or for the reimbursement of such costs or the 1262 refinancing of bonds issued for the construction or renovation 1263 of the facility for which the local government was certified, or 1264 for the reimbursement of such costs or the refinancing of bonds 1265 issued for such purpose. This subsection does not preclude or 1266 restrict the ability of a certified local government to 1267 refinance, refund, or defease such bonds. 1268 (6) RULEMAKING.-The department shall adopt rules to 1269 implement the certification, decertification, and 1270 decertification review processes required by this section. 1271 (7) AUDITS.-The Auditor General may conduct audits as

1272provided in s. 11.45 to verify that the distributions under this1273section are expended as required in this section. If the Auditor

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1274 General determines that the distributions under this section are 1275 not expended as required by this section, the Auditor General 1276 shall notify the Department of Revenue, which may pursue 1277 recovery of the funds under the laws and rules governing the 1278 assessment of taxes. 1279 Section 21. Subsection (3) of section 288.1253, Florida 1280 Statutes, is amended to read: 1281 288.1253 Travel and entertainment expenses.-1282 (3) The department shall prepare an annual report of the 1283 expenditures of the previous fiscal year of the Office of Film 1284 and Entertainment and provide such report to the Legislature on 1285 November 1 no later than December 30 of each year as part of the 1286 report required under s. 288.1254(10) for the expenditures of 1287 the previous fiscal year. The report shall consist of a summary 1288 of all travel, entertainment, and incidental expenses incurred 1289 within the United States and all travel, entertainment, and 1290 incidental expenses incurred outside the United States, as well 1291 as a summary of all successful projects that developed from such 1292 travel. 1293 Section 22. Subsection (10) of section 288.1254, Florida 1294 Statutes, is amended to read: 1295 288.1254 Entertainment industry financial incentive 1296 program.-1297 (10) ANNUAL REPORT.-Each November 1 October 1, the Office 1298 of Film and Entertainment shall provide an annual report for the 1299 previous fiscal year to the Governor, the President of the 1300 Senate, and the Speaker of the House of Representatives which 1301 outlines the return on investment and economic benefits to the state. The report must shall also include an estimate of the 1302

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full-time equivalent positions created by each production that received tax credits under this section and information relating to the distribution of productions receiving credits by geographic region and type of production. <u>The report must also</u> <u>include the expenditures report required under s. 288.1253(3)</u> and the report detailing the relationship between tax exemptions and incentives to industry growth required under s. 288.1258(5).

1310 Section 23. Subsection (5) of section 288.1258, Florida1311 Statutes, is amended to read:

1312 288.1258 Entertainment industry qualified production 1313 companies; application procedure; categories; duties of the 1314 Department of Revenue; records and reports.-

(5) RELATIONSHIP OF TAX EXEMPTIONS AND INCENTIVES TO 1315 1316 INDUSTRY GROWTH; REPORT TO THE LEGISLATURE.-The Office of Film 1317 and Entertainment shall keep annual records from the information provided on taxpayer applications for tax exemption certificates 1318 1319 beginning January 1, 2001. These records also must shall reflect a ratio of the annual amount of sales and use tax exemptions 1320 1321 under this section, plus the incentives awarded pursuant to s. 1322 288.1254 to the estimated amount of funds expended by certified 1323 productions. In addition, the office shall maintain data showing 1324 annual growth in Florida-based entertainment industry companies 1325 and entertainment industry employment and wages. The employment 1326 information must shall include an estimate of the full-time 1327 equivalent positions created by each production that received 1328 tax credits pursuant to s. 288.1254. The Office of Film and 1329 Entertainment shall report this information to the Legislature 1330 no later than November 1 December 1 of each year as part of the 1331 report required under s. 288.1254(10).

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1332 Section 24. Subsection (3) of section 288.714, Florida 1333 Statutes, is amended to read: 1334 288.714 Quarterly and annual reports.-1335 (3) The annual review and report required under s. 20.60 1336 must include By August 31 of each year, the department shall 1337 provide to the Governor, the President of the Senate, and the 1338 Speaker of the House of Representatives a detailed report of the 1339 performance of the Black Business Loan Program. The report must 1340 include a cumulative summary of quarterly report data required 1341 by subsection (1). 1342 Section 25. Section 288.7771, Florida Statutes, is amended 1343 to read: 288.7771 Annual report of Florida Export Finance 1344 1345 Corporation.-The corporation shall annually prepare and submit to Enterprise Florida, Inc., the department for inclusion in its 1346 1347 annual report required by s. 288.906, s. 288.095 a complete and 1348 detailed report setting forth: 1349 (1) The report required in s. 288.776(3). 1350 (2) Its assets and liabilities at the end of its most 1351 recent fiscal year. 1352 Section 26. Section 288.903, Florida Statutes, is amended 1353 to read: 1354 288.903 Duties of Enterprise Florida, Inc.-Enterprise 1355 Florida, Inc., shall have the following duties: 1356 (1) Responsibly and prudently manage all public and private 1357 funds received, and ensure that the use of such funds is in 1358 accordance with all applicable laws, bylaws, or contractual 1359 requirements. 1360 (2) Administer the entities or programs created pursuant to

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1361 part IX of this chapter; ss. 288.9622-288.9624; ss. 288.95155 1362 and 288.9519; and chapter 95-429, Laws of Florida, line 1680Y.

(3) Prepare an annual report pursuant to s. 288.906.

1364 (4) Prepare, in conjunction with the department, and an 1365 annual incentives report pursuant to s. 288.907.

1366 <u>(5)-(4)</u> Assist the department with the development of an 1367 annual and a long-range strategic business blueprint for 1368 economic development required in s. 20.60.

1369 (6) (5) In coordination with Workforce Florida, Inc., 1370 identify education and training programs that will ensure 1371 Florida businesses have access to a skilled and competent 1372 workforce necessary to compete successfully in the domestic and 1373 global marketplace.

1374 Section 27. <u>Subsection (6) of section 288.904</u>, Florida
1375 <u>Statutes, is repealed.</u>

1376 Section 28. Subsection (3) is added to section 288.906, 1377 Florida Statutes, to read:

1378 288.906 Annual report of Enterprise Florida, Inc., and its 1379 divisions; audits.-

(3) The following reports must be included as supplements to the detailed report required by this section:

1382(a) The annual report of the Florida Export Finance1383Corporation required under s. 288.7771.

1384(b) The report on international offices required under s.1385288.012.

1386 Section 29. Section 288.907, Florida Statutes, is amended 1387 to read:

288.907 Annual incentives report.-

1389 (1) By December 30 of each year, In addition to the annual

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1390 report required under s. 288.906, Enterprise Florida, Inc., in 1391 conjunction with the department, by December 30 of each year, 1392 shall provide the Governor, the President of the Senate, and the 1393 Speaker of the House of Representatives a detailed incentives 1394 report quantifying the economic benefits for all of the economic 1395 development incentive programs marketed by Enterprise Florida, 1396 Inc. 1397 (a) The annual incentives report must include: 1398 (1) For each incentive program: 1399 (a) 1. A brief description of the incentive program. 1400 (b) 2. The amount of awards granted, by year, since 1401 inception and the annual amount actually transferred from the state treasury to businesses or for the benefit of businesses 1402 1403 for each of the previous 3 years. 1404 3. The economic benefits, as defined in s. 288.005, based on the actual amount of private capital invested, actual number 1405 1406 of jobs created, and actual wages paid for incentive agreements 1407 completed during the previous 3 years. 1408 (c) 4. The report shall also include The actual amount of 1409 private capital invested, actual number of jobs created, and 1410 actual wages paid for incentive agreements completed during the 1411 previous 3 years for each target industry sector. 1412 (2) (b) For projects completed during the previous state 1413 fiscal year, the report must include: 1414 (a) 1. The number of economic development incentive 1415 applications received. 1416 (b) 2. The number of recommendations made to the department by Enterprise Florida, Inc., including the number recommended 1417 1418 for approval and the number recommended for denial.

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| 1419 | (c) The number of final decisions issued by the |
| 1420 | department for approval and for denial. |
| 1421 | (d)4. The projects for which a tax refund, tax credit, or |
| 1422 | cash grant agreement was executed, identifying for each project: |
| 1423 | 1.a. The number of jobs committed to be created. |
| 1424 | 2.b. The amount of capital investments committed to be |
| 1425 | made. |
| 1426 | <u>3.</u> e. The annual average wage committed to be paid. |
| 1427 | <u>4.d.</u> The amount of state economic development incentives |
| 1428 | committed to the project from each incentive program under the |
| 1429 | project's terms of agreement with the Department of Economic |
| 1430 | Opportunity. |
| 1431 | 5.e. The amount and type of local matching funds committed |
| 1432 | to the project. |
| 1433 | (e) Tax refunds paid or other payments made funded out of |
| 1434 | the Economic Development Incentives Account for each project. |
| 1435 | (f) The types of projects supported. |
| 1436 | (3) (c) For economic development projects that received tax |
| 1437 | refunds, tax credits, or cash grants under the terms of an |
| 1438 | agreement for incentives , the report must identify : |
| 1439 | (a) 1. The number of jobs actually created. |
| 1440 | (b) 2. The amount of capital investments actually made. |
| 1441 | <u>(c)</u> The annual average wage paid. |
| 1442 | (4) (d) For a project receiving economic development |
| 1443 | incentives approved by the department and receiving federal or |
| 1444 | local incentives, the report must include a description of the |
| 1445 | federal or local incentives, if available. |
| 1446 | <u>(5)</u> (e) The report must state the number of withdrawn or |
| 1447 | terminated projects that did not fulfill the terms of their |
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| 1448 | agreements with the department and, consequently, are not |
| 1449 | receiving incentives. |
| 1450 | (6) For any agreements signed after July 1, 2010, findings |
| 1451 | and recommendations on the efforts of the department to |
| 1452 | ascertain the causes of any business's inability to complete its |
| 1453 | agreement made under s. 288.106. |
| 1454 | (7)(f) The amount report must include an analysis of the |
| 1455 | economic benefits, as defined in s. 288.005, of tax refunds, tax |
| 1456 | credits, or other payments made to projects locating or |
| 1457 | expanding in state enterprise zones, rural communities, |
| 1458 | brownfield areas, or distressed urban communities. The report |
| 1459 | must include a separate analysis of the impact of such tax |
| 1460 | refunds on state enterprise zones designated under s. 290.0065, |
| 1461 | rural communities, brownfield areas, and distressed urban |
| 1462 | communities. |
| 1463 | (8) The name of and tax refund amount for each business |
| 1464 | that has received a tax refund under s. 288.1045 or s. 288.106 |
| 1465 | during the preceding fiscal year. |
| 1466 | <u>(9)</u> An identification of The report must identify the |
| 1467 | target industry businesses and high-impact businesses. |
| 1468 | (10) (h) A description of The report must describe the |
| 1469 | trends relating to business interest in, and usage of, the |
| 1470 | various incentives, and the number of minority-owned or woman- |
| 1471 | owned businesses receiving incentives. |
| 1472 | <u>(11)</u> An identification of The report must identify |
| 1473 | incentive programs not used and recommendations for program |
| 1474 | changes or program elimination utilized. |
| 1475 | (12) Information related to the validation of contractor |
| 1476 | performance required under s. 288.061. |
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1477 (13) Beginning in 2014, a summation of the activities 1478 related to the Florida Space Business Incentives Act. 1479 (2) The Division of Strategic Business Development within 1480 the department shall assist Enterprise Florida, Inc., in the 1481 preparation of the annual incentives report. 1482 Section 30. Subsection (3) of section 288.92, Florida 1483 Statutes, is amended to read: 1484 288.92 Divisions of Enterprise Florida, Inc.-1485 (3) By October 15 each year, each division shall draft and 1486 submit an annual report that which details the division's activities during the prior fiscal year and includes any 1487 1488 recommendations for improving current statutes related to the division's related area. These annual reports shall be included 1489 1490 in the report required under s. 288.906. 1491 Section 31. Subsection (5) of section 288.95155, Florida 1492 Statutes, is amended to read: 1493 288.95155 Florida Small Business Technology Growth 1494 Program.-1495 (5) Enterprise Florida, Inc., shall prepare for inclusion 1496 in the annual report of the department required under s. 288.907 1497 by s. 288.095 a report on the financial status of the program. 1498 The report must specify the assets and liabilities of the 1499 program within the current fiscal year and must include a 1500 portfolio update that lists all of the businesses assisted, the 1501 private dollars leveraged by each business assisted, and the growth in sales and in employment of each business assisted. 1502 1503 Section 32. Subsection (11) of section 290.0056, Florida 1504 Statutes, is amended to read: 1505 290.0056 Enterprise zone development agency.-

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(11) Before <u>October 1</u> December 1 of each year, the agency shall submit to the department <u>for inclusion in the annual</u> <u>report required under s. 20.60</u> a complete and detailed written report setting forth:

(a) Its operations and accomplishments during the fiscalyear.

(b) The accomplishments and progress concerning the implementation of the strategic plan or measurable goals, and any updates to the strategic plan or measurable goals.

1515 (c) The number and type of businesses assisted by the 1516 agency during the fiscal year.

1517 (d) The number of jobs created within the enterprise zone1518 during the fiscal year.

(e) The usage and revenue impact of state and localincentives granted during the calendar year.

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(f) Any other information required by the department.

1522 Section 33. Section 290.014, Florida Statutes, is amended 1523 to read:

290.014 Annual reports on enterprise zones.-

(1) By October 1 February 1 of each year, the Department of Revenue shall submit an annual report to the department detailing the usage and revenue impact by county of the state incentives listed in s. 290.007.

(2) By March 1 of each year, the department shall submit an
annual report to the Governor, the Speaker of the House of
Representatives, and the President of the Senate. The annual
report required under s. 20.60 shall include the information
provided by the Department of Revenue pursuant to subsection (1)
and the information provided by enterprise zone development

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1535 agencies pursuant to s. 290.0056. In addition, the report shall 1536 include an analysis of the activities and accomplishments of 1537 each enterprise zone.

1538 Section 34. Subsection (11) of section 331.3051, Florida 1539 Statutes, is amended to read:

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331.3051 Duties of Space Florida.—Space Florida shall:

1541 (11) Annually report on its performance with respect to its 1542 business plan, to include finance, spaceport operations, 1543 research and development, workforce development, and education. 1544 The report shall be submitted to the Governor, the President of 1545 the Senate, and the Speaker of the House of Representatives no 1546 later than November 30 September 1 for the prior fiscal year. 1547 The annual report must include operations information as 1548 required under s. 331.310(2)(e).

1549 Section 35. Paragraph (e) of subsection (2) of section 1550 331.310, Florida Statutes, is amended to read:

331.310 Powers and duties of the board of directors.-

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(2) The board of directors shall:

1553 (e) Prepare an annual report of operations as a supplement 1554 to the annual report required under s. 331.3051(11). The report 1555 must shall include, but not be limited to, a balance sheet, an 1556 income statement, a statement of changes in financial position, 1557 a reconciliation of changes in equity accounts, a summary of 1558 significant accounting principles, the auditor's report, a 1559 summary of the status of existing and proposed bonding projects, 1560 comments from management about the year's business, and 1561 prospects for the next year, which shall be submitted each year by November 30 to the Governor, the President of the Senate, the 1562 1563 Speaker of the House of Representatives, the minority leader of

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1564 the Senate, and the minority leader of the House of 1565 Representatives.

1566 Section 36. Subsection (4) of section 446.50, Florida 1567 Statutes, is amended to read:

1568 446.50 Displaced homemakers; multiservice programs; report 1569 to the Legislature; Displaced Homemaker Trust Fund created.-

(4) STATE PLAN.-

1571 (a) The Department of Economic Opportunity shall include in 1572the annual report required under s. 20.60 a develop a 3-year 1573 state plan for the displaced homemaker program which shall be 1574 updated annually. The plan must address, at a minimum, the need 1575 for programs specifically designed to serve displaced 1576 homemakers, any necessary service components for such programs 1577 in addition to those enumerated in this section, goals of the 1578 displaced homemaker program with an analysis of the extent to 1579 which those goals are being met, and recommendations for ways to 1580 address any unmet program goals. Any request for funds for program expansion must be based on the state plan. 1581

(b) <u>The annual review and report required under s. 20.60</u>
Each annual update must address any changes in the components of
the 3-year state plan and a report that must include, but need
not be limited to, the following:

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1. The scope of the incidence of displaced homemakers;

1587 2. A compilation and report, by program, of data submitted
1588 to the department pursuant to subparagraph 3. by funded
1589 displaced homemaker service programs;

1590 3. An identification and description of the programs in the 1591 state which receive funding from the department, including 1592 funding information; and

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1593 4. An assessment of the effectiveness of each displaced 1594 homemaker service program based on outcome criteria established 1595 by rule of the department.

1596 (c) The 3-year state plan must be submitted to the 1597 President of the Senate, the Speaker of the House of Representatives, and the Governor on or before January 1, 2001, 1598 and annual updates of the plan must be submitted by January 1 of 1599 1600 each subsequent year. 1601

Section 37. This act shall take effect upon becoming a law.