Florida Senate - 2013 Bill No. CS for SB 458



LEGISLATIVE ACTION

Senate		House
Comm: WD		
04/01/2013	•	
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The Committee on Appropriations (Ring) recommended the following:

Senate Amendment to Amendment (326778) (with title amendment)

Between lines 342 and 343

insert:

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Section 5. Paragraph (a) of subsection (2) of section 175.162, Florida Statutes, is amended to read:

8 175.162 Requirements for retirement.—For any municipality, 9 special fire control district, chapter plan, local law 10 municipality, local law special fire control district, or local 11 law plan under this chapter, any firefighter who completes 10 or 12 more years of creditable service as a firefighter and attains Florida Senate - 2013 Bill No. CS for SB 458



13 age 55, or completes 25 years of creditable service as a firefighter and attains age 52, and who for such minimum period 14 15 has been a member of the firefighters' pension trust fund operating under a chapter plan or local law plan, is eligible 16 for normal retirement benefits. Normal retirement under the plan 17 is retirement from the service of the municipality or special 18 19 fire control district on or after the normal retirement date. In such event, payment of retirement income will be governed by the 20 21 following provisions of this section:

22 (2) (a) The amount of monthly retirement income payable to a 23 full-time firefighter who retires on or after his or her normal 24 retirement date shall be an amount equal to the number of his or 25 her years of credited service multiplied by 2 percent of his or 26 her average final compensation as a full-time firefighter. 27 However, if current state contributions pursuant to this chapter 28 are not adequate to fund the additional benefits to meet the 29 minimum requirements in this chapter, only such incremental 30 increases shall be required as state moneys are adequate to 31 provide. Such increments shall be provided as state moneys 32 become available.

33 Section 6. Subsection (2) of section 185.16, Florida
34 Statutes, is amended to read:

185.16 Requirements for retirement.—For any municipality, chapter plan, local law municipality, or local law plan under this chapter, any police officer who completes 10 or more years of creditable service as a police officer and attains age 55, or completes 25 years of creditable service as a police officer and attains age 52, and for such period has been a member of the retirement fund is eligible for normal retirement benefits.

576-03015-13

COMMITTEE AMENDMENT

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42 Normal retirement under the plan is retirement from the service 43 of the city on or after the normal retirement date. In such 44 event, for chapter plans and local law plans, payment of retirement income will be governed by the following provisions 45 of this section: 46 47 (2) The amount of the monthly retirement income payable to 48 a police officer who retires on or after his or her normal 49 retirement date shall be an amount equal to the number of the 50 police officer's years of credited service multiplied by 2 51 percent of his or her average final compensation. However, if 52 current state contributions pursuant to this chapter are not 53 adequate to fund the additional benefits to meet the minimum requirements in this chapter, only increment increases shall be 54 55 required as state moneys are adequate to provide. Such 56 increments shall be provided as state moneys become available. 57 58 And the title is amended as follows: 59 Delete line 987 60 61 and insert: the firefighters' pension trust fund; amending s. 62 63 175.162, F.S.; deleting a limitation on state contributions funding additional benefits; amending s. 64 65 185.16, F.S.; deleting a limitation on state 66 contributions funding additional benefits; amending s.

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