

ENROLLED

HB 533, Engrossed 1

2013 Legislature

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An act relating to the City of Tampa, Hillsborough County; amending chapter 23559, Laws of Florida, 1945, as amended; revising the General Employees' Pension Plan for the City of Tampa; revising the definition of the term "Pension Credit"; specifying conditions under which an Employee's Pension Credit is nonforfeitable; providing for the return to an Employee of his or her contributions to the Plan under certain circumstances; providing an effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Subsection (K) of section 4 of chapter 23559, Laws of Florida, 1945, as amended by chapter 2004-431, Laws of Florida, is amended to read:

Section 4. Definitions.

- (K) Pension Credit. Pension Credit shall refer to the minimum number of years necessary to have a vested pension. For the purposes of this Act, an Employee shall work 6 continuous years to earn Pension Credit, except that an Employee's Pension Credit shall become nonforfeitable if the Plan is fully terminated or has a partial termination applicable to such Employee. An Employee with less than 6 continuous years of service will be entitled to the return of his or her contributions to the Plan upon the termination or partial termination of the Plan.
 - Section 2. This act shall take effect upon becoming a law.

Page 1 of 1

CODING: Words stricken are deletions; words underlined are additions.