

Amendment No.

CHAMBER ACTION

Senate

House

.

1 Representative Nelson offered the following:

2
3 **Substitute Amendment for Amendment (871867)**

4 Remove lines 1953-1959 and insert:

5 (13) "Qualifying reinsurer parent company" means a
6 reinsurer that ~~which~~ currently holds a certificate of authority
7 or qualifies for credit for reinsurance under s. 624.610(3) and
8 possesses, ~~letter of eligibility or is an accredited or a~~
9 ~~satisfactory non-approved reinsurer in this state possessing a~~
10 consolidated GAAP net worth of at least \$500 million and a
11 consolidated debt to total capital ratio of not greater than
12 0.50.