1 A bill to be entitled 2 An act relating to the Economic Gardening Technical 3 Assistance Program; amending s. 288.1082, F.S.; 4 expanding the Economic Gardening Technical Assistance 5 Pilot Program into a statewide program; requiring the Department of Economic Opportunity to contract with 6 7 the Florida Economic Gardening Institute at the 8 University of Central Florida to administer the 9 program; revising and providing eligibility requirements for the program; providing definitions; 10 amending s. 288.1081, F.S.; conforming references to 11 12 the Economic Gardening Technical Assistance Pilot 13 Program to changes made by the act; providing an effective date. 14 15 16 Be It Enacted by the Legislature of the State of Florida: 17 Section 1. Section 288.1082, Florida Statutes, is amended 18 19 to read: 20 288.1082 Economic Gardening Technical Assistance Pilot 21 Program.-22 (1)There is created within the department the Economic 23 Gardening Technical Assistance Pilot Program. The purpose of the 24 pilot program is to stimulate investment in Florida's economy by 25 providing technical assistance for expanding businesses in the 26 state. 27 (2)The department shall contract with the Florida 28 Economic Gardening Institute at the University of Central

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29 Florida one or more entities to administer the pilot program 30 under this section. The department shall award each contract in accordance with the competitive bidding requirements in s. 31 32 287.057 to an entity that demonstrates the ability to implement 33 the pilot program on a statewide basis, has an outreach plan, 34 and has the ability to provide counseling services, access to 35 technology and information, marketing services and advice, 36 business management support, and other similar services. In 37 selecting these entities, the department also must consider whether the entities will qualify for matching funds to provide 38 39 the technical assistance.

40 (3) <u>The Florida Economic Gardening Institute</u> A contracted 41 entity administering the pilot program shall provide technical 42 assistance for eligible businesses which includes, but is not 43 limited to:

(a) Access to free or affordable information services and
consulting services, including information on markets,
customers, and competitors, such as business databases,
geographic information systems, and search engine marketing.

(b) Development of business connections, including
interaction and exchange among business owners and resource
providers, such as trade associations, think tanks, academic
institutions, business roundtables, peer-to-peer learning
sessions, and mentoring programs.

53 (4)(a) To be eligible for assistance under the pilot 54 program, a business must:

55 <u>1.</u> Be a for-profit, privately held, investment-grade
56 business. that

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57 2. Have employed employs at least 10 persons but not more than 99 $\frac{50}{50}$ persons at the end of the preceding fiscal year., has 58 59 maintained its principal place of business in the state for at 60 least the previous 2 years, 61 3. Have generated generates at least \$1 million but not 62 more than \$50 \$25 million in annual revenue during the preceding 63 fiscal year., qualifies for the tax refund program for qualified 64 target industry businesses under s. 288.106, and, 65 4. During 2 $\frac{3}{2}$ of the previous 6 $\frac{5}{2}$ years, have has increased either both its number of full-time equivalent 66 employees in this state or and its gross revenues. 67 68 5. Generate a minimum of 51 percent of its revenue outside 69 the state, be located in a "rural community" as defined in s. 70 288.0656, or be classified within a qualifying NAICS code. 71 (b) As used in this section, the term: 72 1. "NAICS" means those classifications contained in the 73 North American Industry Classification System, as published in 74 2012 by the Office of Management and Budget, Executive Office of 75 the President. 76 2. "Qualifying NAICS code" means any NAICS code within any of the following NAICS sectors: 31-33, Manufacturing; 42, 77 Wholesale Trade; 51, Information; 52, Finance and Insurance; 54, 78 79 Professional, Scientific, and Technical Services; 55, Management of Companies and Enterprises; or 56, Administrative and Support 80 81 and Waste Management and Remediation Services. (c) (b) The Florida Economic Gardening Institute A 82 83 contracted entity administering the pilot program, in selecting 84 the eligible businesses to receive assistance, shall choose

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businesses in more than one industry cluster and, to the maximum extent practicable, shall choose businesses that are geographically distributed throughout Florida or are in partnership with businesses that are geographically distributed throughout Florida.

90 (5)(a) A business receiving assistance under the pilot 91 program must enter into an agreement with the <u>Florida Economic</u> 92 <u>Gardening Institute</u> contracted entity administering the program 93 to establish the business's commitment to <u>participate</u> 94 participation in the pilot program. The agreement must require, 95 at a minimum, that the business:

96 1. Attend a minimum number of meetings between the
97 business and the <u>Florida Economic Gardening Institute</u> contracted
98 entity administering the pilot program.

99 2. Report job creation data in the manner prescribed by
100 the <u>Florida Economic Gardening Institute</u> contracted entity
101 administering the pilot program.

3. Provide financial data in the manner prescribed by the
 Florida Economic Gardening Institute contracted entity
 administering the program.

(b) The <u>Florida Economic Gardening Institute</u> department or the contracted entity administering the pilot program may prescribe in the agreement additional reporting requirements that are necessary to track the progress of the business and monitor the business's implementation of the assistance. The <u>institute</u> contracted entity shall report the information to the department on a quarterly basis.

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(6) The Florida Economic Gardening Institute A contracted

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entity administering the pilot program is authorized to promote the general business interests or industrial interests of the state.

116 (7) The department shall review the progress of the 117 Florida Economic Gardening Institute contracted entity 118 administering the pilot program at least once each 6 months and 119 shall determine whether the institute contracted entity is 120 meeting its contractual obligations for administering the pilot 121 program. The department may terminate and rebid a contract if 122 the institute contracted entity does not meet its contractual 123 obligations.

124 (8) On December 31 of each year, the department shall 125 submit a report to the Governor, the President of the Senate, 126 and the Speaker of the House of Representatives that which 127 describes in detail the progress of the pilot program. The report must include, at a minimum, the number of businesses 128 129 receiving assistance, the number of full-time equivalent jobs 130 created as a result of the assistance, if any, the amount of wages paid to employees in the newly created jobs, and the 131 132 locations and types of economic activity undertaken by the 133 businesses.

(9) The department may adopt rules under ss. 120.536(1)
 and 120.54 to administer this section.

Section 2. Paragraphs (a) and (b) of subsection (3) of
section 288.1081, Florida Statutes, are amended to read:
288.1081 Economic Gardening Business Loan Pilot Program.-

139 (3) (a) To be eligible for a loan under the pilot program,
140 an applicant must be a business eligible for assistance under

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141 the Economic Gardening Technical Assistance Pilot Program as 142 provided in s. 288.1082(4)(a).

(b) A loan applicant must submit a written application to
the loan administrator in the format prescribed by the loan
administrator. The application must include:

The applicant's federal employer identification number,
 reemployment assistance account number, and sales or other tax
 registration number.

149 2. The street address of the applicant's principal place150 of business in this state.

3. A description of the type of economic activity,
product, or research and development undertaken by the
applicant, including the six-digit North American Industry
Classification System code for each type of economic activity
conducted by the applicant.

4. The applicant's annual revenue, number of employees,
number of full-time equivalent employees, and other information
necessary to verify the applicant's eligibility for the pilot
program under s. 288.1082(4)(a).

160 5. The projected investment in the business, if any, which161 the applicant proposes in conjunction with the loan.

162 6. The total investment in the business from all sources,163 if any, which the applicant proposes in conjunction with the164 loan.

165 7. The number of net new full-time equivalent jobs that, 166 as a result of the loan, the applicant proposes to create in 167 this state as of December 31 of each year and the average annual 168 wage of the proposed jobs.

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169 8. The total number of full-time equivalent employees the170 applicant currently employs in this state.

171 9. The date that the applicant anticipates it needs the172 loan.

173 10. A detailed explanation of why the loan is needed to 174 assist the applicant in expanding jobs in the state.

175 11. A statement that all of the applicant's available 176 corporate assets are pledged as collateral for the amount of the 177 loan.

178 12. A statement that the applicant, upon receiving the
179 loan, agrees not to seek additional long-term debt without prior
180 approval of the loan administrator.

181 13. A statement that the loan is a joint obligation of the 182 business and of each person who owns at least 20 percent of the 183 business.

184 14. Any additional information requested by the department185 or the loan administrator.

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Section 3. This act shall take effect July 1, 2013.

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