

Amendment No.

CHAMBER ACTION

Senate

House

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Representative Trujillo offered the following:

Amendment (with title amendment)

Remove lines 1571-1638 and insert:

~~(1) In addition to the annual report required under s.~~
~~288.906, Enterprise Florida, Inc., in conjunction with the~~
~~department, shall, by December 30 of each year, submit an annual~~
~~incentives report to shall provide the Governor, the President~~
of the Senate, and the Speaker of the House of Representatives
~~which details and quantifies a detailed incentives report~~
~~quantifying~~ the economic benefits for all of the economic
development incentive programs marketed by Enterprise Florida,
Inc.

(1)(a) The annual incentives report must include for each incentive program:

(a)1. A brief description of the incentive program.

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17 ~~(b)2.~~ The amount of awards granted, by year, since
18 inception and the annual amount actually transferred from the
19 state treasury to businesses or for the benefit of businesses
20 for each of the previous 3 years.

21 ~~(c)3.~~ ~~The economic benefits, as defined in s. 288.005,~~
22 ~~based on the actual amount of private capital invested, actual~~
23 ~~number of jobs created, and actual wages paid for incentive~~
24 ~~agreements completed during the previous 3 years.~~

25 4. ~~The report shall also include~~ The actual amount of
26 private capital invested, actual number of jobs created, and
27 actual wages paid for incentive agreements completed during the
28 previous 3 years for each target industry sector.

29 ~~(2)(b)~~ For projects completed during the previous state
30 fiscal year, the report must include:

31 ~~(a)1.~~ The number of economic development incentive
32 applications received.

33 ~~(b)2.~~ The number of recommendations made to the department
34 by Enterprise Florida, Inc., including the number recommended
35 for approval and the number recommended for denial.

36 ~~(c)3.~~ The number of final decisions issued by the
37 department for approval and for denial.

38 ~~(d)4.~~ The projects for which a tax refund, tax credit, or
39 cash grant agreement was executed and, identifying for each
40 project:

41 ~~1.a.~~ The number of jobs committed to be created.

42 ~~2.b.~~ The amount of capital investments committed to be
43 made.

44 ~~3.e.~~ The annual average wage committed to be paid.

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45 ~~4.d.~~ The amount of state economic development incentives
46 committed to the project from each incentive program under the
47 project's terms of agreement with the Department of Economic
48 Opportunity.

49 ~~5.e.~~ The amount and type of local matching funds committed
50 to the project.

51 6. Tax refunds paid or other payments made funded out of
52 the Economic Development Incentives Account for each project.

53 7. The types of projects supported.

54 ~~(3)(e)~~ For economic development projects that received tax
55 refunds, tax credits, or cash grants under the terms of an
56 agreement for incentives, the report must identify:

57 ~~(a)1.~~ The number of jobs actually created.

58 ~~(b)2.~~ The amount of capital investments actually made.

59 ~~(c)3.~~ The annual average wage paid.

60 ~~(4)(d)~~ For a project receiving economic development
61 incentives approved by the department and receiving federal or
62 local incentives, the report must include a description of the
63 federal or local incentives, if available.

64 ~~(5)(e)~~ The report must state the number of withdrawn or
65 terminated projects that did not fulfill the terms of their
66 agreements with the department and consequently are not
67 receiving incentives.

68 ~~(6)(f)~~ The report must include the amount ~~an analysis of~~
69 ~~the economic benefits, as defined in s. 288.005,~~ of tax refunds,
70 tax credits, or other payments made to projects locating or
71 expanding in state enterprise zones, rural communities,
72 brownfield areas, or distressed urban communities.

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73 (7) The report must include a separate analysis of the
74 impact of tax refunds on rural communities, brownfield areas,
75 distressed urban communities, and state enterprise zones
76 designated pursuant to s. 290.0065.

77 (8) The report must list the name of each business that
78 received a tax refund during the previous fiscal year, and the
79 amount of the tax refund, pursuant to the qualified defense
80 contractor and space flight business tax refund program under s.
81 288.1045 or the tax refund program for qualified target industry
82 businesses under s. 288.106.

83 (9)~~(g)~~ The report must identify the target industry
84 businesses and high-impact businesses.

85 (10)~~(h)~~ The report must describe the trends relating to
86 business interest in, and usage of, the various incentives, and
87 the number of minority-owned or woman-owned businesses receiving
88 incentives.

89 (11)~~(i)~~ The report must identify incentive programs not
90 used and include recommendations for changes ~~utilized~~.

91 (12) The report must include information related to the
92 validation of contractor performance required under s. 288.061.

93 (13) Beginning in 2014, the report must summarize the
94 activities related to the Florida Space Business Incentives Act,
95 s. 220.194.

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98 **T I T L E A M E N D M E N T**

99 Remove lines 218-219 and insert:

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100 F.S.; requiring Enterprise Florida, Inc., in
101 conjunction with the department, to prepare the annual
102 incentives report; requiring the report to include
103 certain information; deleting a provision