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LEGISLATIVE ACTION

Senate	.	House
Comm: TP	.	
03/07/2013	.	
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The Committee on Banking and Insurance (Hays) recommended the following:

Senate Amendment

Between lines 1138 and 1139
insert:

f. To ensure that exposures are accurately reported to the Florida Hurricane Catastrophe Fund, the corporation and each insurer participating in a risk-sharing agreement under this subparagraph must report its exposure under covered policies to the fund as required under s. 215.555(5)(c), including the requirement that by September 1 of each year, each insurer notify the board of its insured values under covered policies as of June 30 of that year. Each report must also specify the



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13 percentage of liability applicable to the corporation and the
14 percentage applicable to the insurer. Pursuant to its authority
15 under s. 215.555, the State Board of Administration shall adopt
16 rules to administer this sub-subparagraph.