HOUSE OF REPRESENTATIVES FINAL BILL ANALYSIS

BILL #: HB 7055 FINAL HOUSE FLOOR ACTION:

SPONSOR(S): Justice Appropriations 115 Y's 0 N's

Subcommittee and McBurney

COMPANION (SB 220) GOVERNOR'S ACTION: Approved

BILLS:

SUMMARY ANALYSIS

HB 7055 passed the House on March 22, 2013, as SB 220. The bill provides for the re-creation of the Capital Collateral Regional Counsel Trust Fund within the Justice Administrative Commission without modification, effective July 1, 2013.

Section 19(f), Article III of the State Constitution requires that all newly created trust funds terminate not more than four years after the initial creation unless re-created. This provision also requires that trust funds be created or re-created by a three-fifths vote of the membership in each house of the Legislature in a separate bill for the sole purpose of creating or re-creating that trust fund. The Capital Collateral Regional Counsel Trust Fund was created in the Justice Administrative Commission effective July 1, 2009, and is scheduled to terminate on July 1, 2013.

This bill has no fiscal impact.

This bill was approved by the Governor on April 10, 2013, ch. 2013-12, L.O.F., and will become effective on July 1, 2013.

This document does not reflect the intent or official position of the bill sponsor or House of Representatives. STORAGE NAME: h7055z.JUAS

DATE: May 16, 2013

I. SUBSTANTIVE INFORMATION

A. EFFECT OF CHANGES:

Section 19(f), Article III of the State Constitution requires that all newly created trust funds terminate not more than four years after the initial creation unless re-created. This provision also requires that trust funds be created or re-created by a three-fifths vote of the membership in each house of the Legislature in a separate bill for the sole purpose of creating or re-creating that trust fund. The Capital Collateral Regional Counsel Trust Fund was created in the Justice Administrative Commission effective July 1, 2009, and is scheduled to terminate on July 1, 2013.

This bill re-creates the Capital Collateral Regional Counsel Trust Fund within the Justice Administrative Commission without modification, effective July 1, 2013, and repeals the scheduled termination of the trust fund.

II. FISCAL ANALYSIS & ECONOMIC IMPACT STATEMENT

Α.	FISCAL	IMPACT	ON STATE	GOVERNMENT:
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1. Revenues:

None

2. Expenditures:

None

B. FISCAL IMPACT ON LOCAL GOVERNMENTS:

1. Revenues:

None

2. Expenditures:

None

C. DIRECT ECONOMIC IMPACT ON PRIVATE SECTOR:

None

D. FISCAL COMMENTS:

None

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