

Amendment No.

CHAMBER ACTION

Senate

House

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1 Representative Rader offered the following:

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3 **Amendment (with title amendment)**

4 Remove lines 1112-1133 and insert:

5 (I) The members of the advisory committee consist of the
6 following 10 ~~11~~ persons, one of whom must be elected chair by
7 the members of the committee: four representatives, one
8 appointed by the Florida Association of Insurance Agents, one by
9 the Florida Association of Insurance and Financial Advisors, ~~one~~
10 ~~by the Professional Insurance Agents of Florida,~~ and one by the
11 Latin American Association of Insurance Agencies; three
12 representatives appointed by the insurers with the three highest
13 voluntary market share of residential property insurance
14 business in the state; one representative from the Office of
15 Insurance Regulation; one consumer appointed by the board who is
16 insured by the corporation at the time of appointment to the

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17 | committee; one representative appointed by the Florida
18 | Association of Realtors; and one representative appointed by the
19 | Florida Bankers Association. All members shall be appointed to
20 | 3-year terms and may serve for consecutive terms.

21 | (II) The committee shall report to the corporation at each
22 | board meeting on insurance market issues which may include rates
23 | and rate competition with the voluntary market; service,
24 | including policy issuance, claims processing, and general
25 | responsiveness to policyholders, applicants, and agents; and
26 | matters relating to depopulation and the clearinghouse created
27 | in s. 627.3518.

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30 | **T I T L E A M E N D M E N T**

31 | Remove line 48 and insert:
32 | the corporation; revising the membership of the Market
33 | Accountability Advisory Committee; requiring such
34 | advisory committee to report to the corporation
35 | matters relating to the clearinghouse program created
36 | within the corporation by the act; restricting the
37 | eligibility of a risk