

Amendment No.

CHAMBER ACTION

Senate

House

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1 Representative Articles offered the following:

2
3 **Amendment (with directory and title amendments)**

4 Between lines 145 and 146, insert:

5 (ii) The corporation must include the following statement
6 in all residential and commercial residential policy forms:

7
8 "If the parties fail to agree to the scope or amount of loss,
9 either party may request a written appraisal to appraise the
10 scope or amount of loss. Each party shall choose a competent and
11 independent appraiser no later than 20 days after receiving
12 written request from the other party. The two appraisers shall
13 choose a competent and impartial umpire. If the appraisers do
14 not agree upon an umpire within 15 days after each party chooses

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15 an appraiser, either party may request that the choice be made
 16 by a judge of a court of record in the state where the insured
 17 property is located. The appraisers shall separately set the
 18 scope and amount of loss. If the appraisers submit a written
 19 report of an agreement to the corporation, the amount agreed
 20 upon shall be the amount of loss. If the appraisers fail to
 21 agree, the appraisers shall submit their amounts to the umpire.
 22 A decision agreed to by the two appraisers, or agreed to by the
 23 umpire and one appraiser, shall determine the amount of loss.
 24 Each party must pay its own appraiser and bear any other
 25 expenses of the appraisal and umpire equally with the other
 26 party."

27
 28 -----
 29 **D I R E C T O R Y A M E N D M E N T**

30 Remove line 11 and insert:
 31 627.351, Florida Statutes, is amended, and paragraph (ii) is
 32 added to that subsection, to read:

33
 34 -----
 35 **T I T L E A M E N D M E N T**

36 Remove line 5 and insert:
 37 eligible for coverage by the corporation; requiring
 38 the corporation to include a statement on certain
 39 forms that informs policyholders of their appraisal
 40 rights in the event of a loss; providing an

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