Florida Senate - 2014 Bill No. SB 1098

House



LEGISLATIVE ACTION

Senate Comm: RCS 03/21/2014

The Committee on Regulated Industries (Galvano) recommended the following:

Senate Amendment

Delete lines 208 - 216

and insert:

(6) (5) For contracts entered into before July 1, 2004, payments for claims against one licensee <u>may shall</u> not exceed, in the aggregate, \$100,000 annually, up to a total aggregate of \$250,000. For any claim approved by the board which is in excess of the annual cap, the amount in excess of \$100,000 up to the total aggregate cap of \$250,000 is eligible for payment in the

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11 next and succeeding fiscal years, but only after all claims for 12 the then-current calendar year have been paid. Payments may not 13 exceed the aggregate annual or per claimant limits under law. 14 Beginning January 1, 2005, for each Division I