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LEGISLATIVE ACTION

Senate	.	House
Comm: RCS	.	
04/09/2014	.	
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Appropriations Subcommittee on General Government (Hays)
recommended the following:

Senate Amendment (with title amendment)

Delete lines 1211 - 1213
and insert:
state and an estimated annual countrywide standard premium of
\$750,000 or more for workers' compensation.

Section 29. The Office of Insurance Regulation, in
consultation with the National Council on Compensation
Insurance, is directed to prepare a report that analyzes the use
of negotiated workers' compensation premium provisions within



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11 retrospective rating plans. The report must examine the use of
12 such provisions in neighboring and competitive states,
13 specifically as to any savings in the actual premium if a
14 retrospective rating deviation is applied, compared to the
15 standard workers' compensation premium, and the potential
16 inequity for the state's employers due to the lack of such
17 provisions in this state. The report must also examine the
18 potential savings to Florida employers which results from
19 implementing negotiated premiums for employers having exposure
20 in more than one state and an estimated annual countrywide
21 standard premium of at least \$250,000, \$500,000, and \$750,000.
22 The report shall be delivered to the task force for approval by
23 September 1, 2014, and the approved report shall be delivered to
24 the President of the Senate and the Speaker of the House of
25 Representatives by November 1, 2014. This section is repealed
26 June 30, 2015.

27
28 ===== T I T L E A M E N D M E N T =====

29 And the title is amended as follows:

30 Delete line 102

31 and insert:

32 used to calculate premiums; requiring the office to
33 prepare and submit a report to the Legislature by a
34 specified date that analyzes the use of negotiated
35 workers compensation premium provisions within
36 restrospective rating plans; amending s. 627.281,