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LEGISLATIVE ACTION

Senate	.	House
Comm: RS	.	
04/09/2014	.	
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Appropriations Subcommittee on General Government (Hays)
recommended the following:

Senate Amendment (with title amendment)

Before line 195

insert:

Section 1. Paragraph (b) of subsection (1) of section
624.4625, Florida Statutes, is amended to read:

624.4625 Corporation not for profit self-insurance funds.-

(1) Notwithstanding any other provision of law, any two or
more corporations not for profit located in and organized under
the laws of this state may form a self-insurance fund for the



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11 purpose of pooling and spreading liabilities of its group
12 members in any one or combination of property or casualty risk,
13 provided the corporation not for profit self-insurance fund that
14 is created:

15 (b) Requires for qualification that each participating
16 member receive at least 75 percent of its revenues from local,
17 state, or federal governmental sources or a combination of such
18 sources, or qualify as a publicly supported organization as
19 evidenced on the member's most recently filed Internal Revenue
20 Service Form 990.

21
22 ===== T I T L E A M E N D M E N T =====

23 And the title is amended as follows:

24 Delete line 2

25 and insert:

26 An act relating to insurance; amending s. 624.4625,
27 F.S.; revising requirements for corporations not for
28 profit to qualify to form a self-insurance fund;
29 amending s. 624.501,