

LEGISLATIVE ACTION

Senate	•	House
Comm: RCS		
04/02/2014		
		1344

The Committee on Rules (Smith) recommended the following: Senate Amendment (with title amendment) 1 3 Between lines 44 and 45 4 insert: 5 Section 2. Subsection (1) of section 631.912, Florida 6 Statutes, is amended to read: 7 631.912 Board of directors.-(1) The board of directors of the corporation shall consist 9 of 11 persons, 1 of whom is the insurance consumer advocate 10 appointed under s. 627.0613 or designee and 1 of whom is 11 designated by the Chief Financial Officer. The department shall

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COMMITTEE AMENDMENT

Florida Senate - 2014 Bill No. CS for SB 1344



12	appoint to the board 6 persons selected by private carriers from		
13	among the 20 workers' compensation insurers with the largest		
14	amount of net direct written premium as determined by the		
15	department, and $\frac{2}{3}$ persons selected by the self-insurance		
16	funds. The Governor shall appoint 1 person who has commercial		
17	insurance experience. At least two of the private carriers shall		
18	be foreign carriers authorized to do business in this state. The		
19	board shall elect a chairperson from among its members. The		
20	Chief Financial Officer may remove any board member for cause.		
21	Each board member shall <u>be appointed to</u> serve for a 4-year term		
22	and may be reappointed. A vacancy on the board shall be filled		
23	for the remaining period of the term in the same manner by which		
24	the original appointment was made.		
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26	========== T I T L E A M E N D M E N T =================================		
27	And the title is amended as follows:		
28	Between lines 8 and 9		
29	insert:		
30	amending s. 631.912, F.S.; revising the appointment		
31	process for members of the board of directors of the		
32	Florida Workers' Compensation Insurance Guaranty		
33	Association;		
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